



FOR IMMEDIATE RELEASE
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Beachfront development: Six firms chosen to advance to the Request for Proposals phase

Wasaga Beach – Members of council have selected six firms to advance to the Request for Proposals (RFP) phase for the development of town-owned land at the beachfront.

Council selected the firms during a committee of the whole meeting earlier today.

“This is a significant step for our community,” Mayor Bifulchi said. “We still have a long road ahead but council and staff are committed to seeing the right development occur at the beachfront.”

A review team recommended the six firms to council after conducting a rigorous examination of the nine companies that responded to a Request for Expressions of Interest (RFEOI) that closed in September.

Slate Asset Management L.P., FRAM Building Group, Cronnox Inc., Seventy-Five Years Inc., Baycliffe Communities, and Pozeg Construction are the firms selected for the RFP stage.

The town chose the firms based on the quality of the submissions and experience.

Background

The Downtown Master Plan, approved in March 2017, identified several steps for the successful implementation of the plan.

An important step was the issuing of an RFEOI. The town issued the request in June and received nine submissions by the late September deadline.

From this process, it was anticipated a shortlist of developers would be created. The town would invite these developers to participate in the Request for Proposals. This is the step the town is at now.

Next steps

In the weeks ahead, town staff will draft the RFP and provide the opportunity for the six firms to provide input so that the town has a full understanding what developers require to submit a realistic proposal.

The meetings will also serve as an opportunity to convey council's vision for the beachfront properties. This vision is a mix of commercial and residential uses. Members of council will also have the opportunity to provide input on the RFP.

The town expects by the end of the first quarter of 2020 the RFP will be issued.

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