

STAFF REPORT



TO: Committee of the Whole of Council
FROM: Monica Quinlan, Treasurer
SUBJECT: 2016 Budget – Preliminary Status Report for Discussion
DATE: August 25, 2015

RECOMMENDATION:

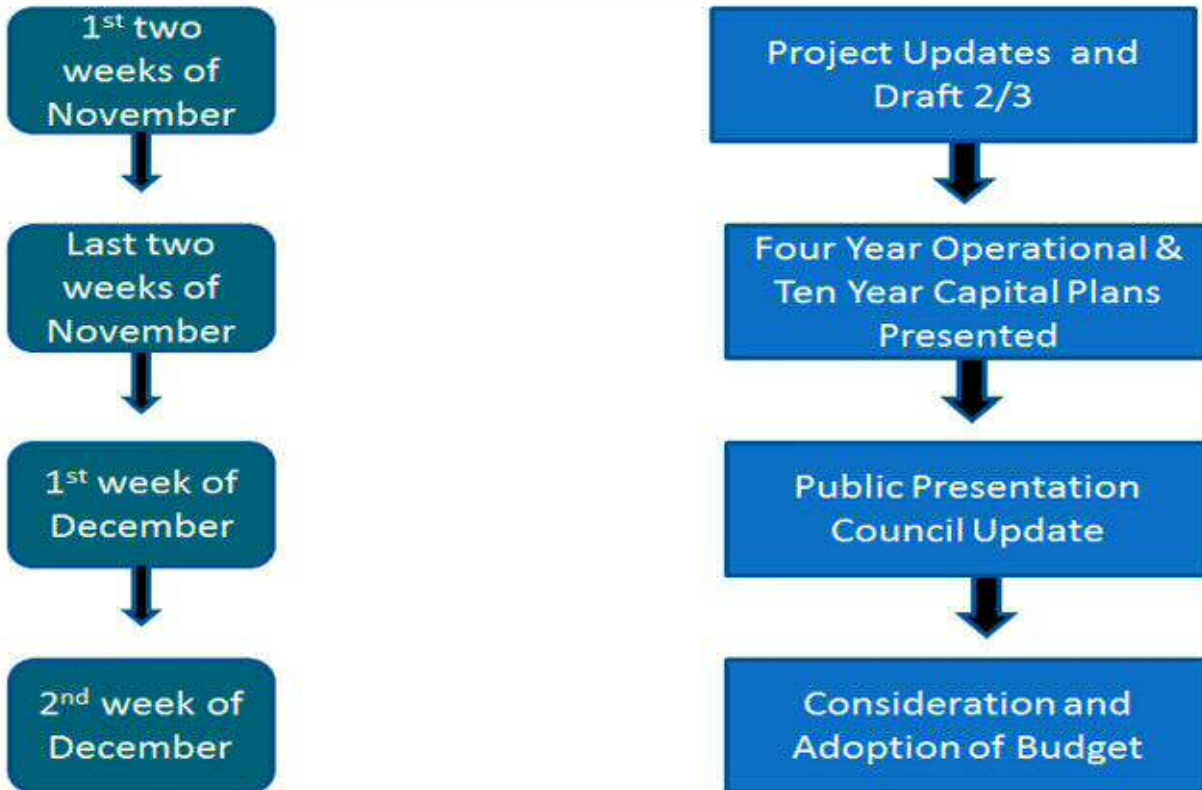
THAT Committee of the Whole recommend to Council that it receive the Treasurer’s report on the preliminary status of the 2016 Budget for information.

BACKGROUND:

The process to prepare the 2016 Operating and Capital Budgets is in the very beginning stages. This process begins with a discussion report to provide members of Council and staff with an overall status of the economy and how economic factors may impact the budget. It is hoped that this discussion will lay the ground work for members of Council for the next time they meet on September 8th when they will evaluate the preliminary forecasts and start to align its’ priorities with next year’s budget. At this meeting the development of a “Budget Guideline” (a preliminary tax rate change (+/-)) will be the primary focus. Once the Guideline is set it provides staff with direction for the detailed review and analysis of each individual department where staff will work towards meeting the expectations of members of Council.

As Council may recall the budget process flows through the following stages:





Today we are at the very first step of the process where staff has conducted an overall environmental scan to bring the previous year's forecast in-line with the economic market.

Environmental Scan:

At this point the current **Consumer Price Index (CPI) for Ontario is 1.0%**, at the end of June 2015 and has decreased over May 2015 from 1.5%. Interestingly enough energy prices have fallen by (9.4%) and is the leading cause of the falling CPI. When reviewing CPI excluding energy the value increases to 2.2%. As we move through the budget process a continued review and update to the CPI will be included.

Additionally housing starts for the second quarter of 2015 versus the same time frame in 2014 are down approximately 6% in Ontario, similarly the Town has also experienced a slower start to the construction season. Housing re-sales are still strong which is indicative of the continued falling interest rates after the latest decrease in the Prime rate from the Bank of Canada to 2.7%.

Operational Assumptions:

As mentioned previously the forecast presented today is a very preliminary look at where the Town is at this point in time. Once this report is considered and discussed with Committee and a guideline is set, budget documents will be sent to Department Heads and the process to prepare the 2016 Operating and Capital Budget First Draft will begin. Later in September the CAO, Treasurer and Budget/Financial Analyst will meet with Department Heads individually to review their budgets in detail and then prepare the first roll-up.

The major operational assumptions included are:

- 1) CUPE & Non-Union Staff Wage Rate Increase – 1.5% (based on the CUPE contract);

- 2) Fire Wage Rate Increase – based on estimated amounts until negotiations are complete;
- 3) Benefits Increase – 6.0% inclusive of OMERS, Great West Life (in negotiations) and Payroll Deductions (Discussion with benefit consultant yet to take place);
- 4) Debentures – 3.0% for 10 years (Schoonertown Bridge; Utility Relocations Powerline to Brillinger; Constance Blvd Overflow; Wesley Storm Sewer; Fire Hall # 2 Renovations);
- 5) Beachfront Property Management – continues to be funded through reserves as part of the 5 Year Plan;
- 6) Assessment – set at 2.8% Phase-in increase and 0.5% Growth; and
- 7) Administrative Transfers from Self-Sustaining Departments at full year rates based on the 2015 overall review.

The total 2016 Payroll and Benefits budget amounts to \$12.6 Mio up from \$12.3 Mio previously forecasted in 2015 this is largely due to the staffing changes at \$270k (Director of Economic Development and Tourism; PT Grant Specialist; and EA to Mayor & Council).

Capital Assumptions:

Where Development Charge Reserves are applicable to a project they are based on the 2010 Background study percentages and will be updated to the 2015 study once it is complete. As in previous year's equipment replacements are based on a 50% reserve funding formula where reserves are available. Finally loans are used to fund the Capital program where necessary due to funding constraints and are set at 10 yr and 3% debentures.

DISCUSSION:

As part of the 2015 Budget process staff presented the Four-Year Operating Budget Forecast, which showed 2016 with a Municipal taxation rate of 0.005064%, an increase of 2.41% over 2015, based on the levied amount of \$19,526,389. Today, based on the assumptions outlined herein, it is estimated that the Town would require a municipal tax rate increase of 4.13% over 2015 (notional increase – 7.06%), with a total levied amount of \$19,842,890. **Each percentage increase in taxation equates to ~\$190,000.** The table below outlines the information described.

Description	2015	2016 (Today)	2015 vs 2016 (Today)	2016 (Previous Forecast)	2015 vs 2016 (Previous Forecast)
Operational Levy	\$ 17,044,010	\$ 18,192,080	\$ 1,148,070	\$ 18,009,593	\$ 965,583
Capital Levy	1,491,350	1,650,810	159,460	\$ 1,516,795	\$ 25,445
Total Levy	\$ 18,535,360	\$ 19,842,890	\$ 1,307,530	\$ 19,526,389	\$ 991,029
Residential Tax Rate	0.49450%	0.51491%	4.13%	0.50641%	2.41%
Notional Tax Rate		0.48097%			
Notional Increase		7.06%			

The increase in the Municipal Tax Levy (\$1,307,530) over the 2015 Budget is due mainly to:

- 1) Preliminary Payroll & Benefits Costs - **\$338k**:
- 2) Debenture Payments (excluding Beachfront) - **\$274k** (due to full year impact of debentures planned);
- 3) Implementation of reorganization for staffing (i.e. New roles) - **\$270k**;
- 4) Capital Levy - **\$160k** – due to timing of projects;
- 5) Energy Costs - **\$105k** – due mainly to increased Natural Gas Prices and Hydro Costs; and
- 6) Second phase of the implementation of a portion of the By-law department becoming funded through taxation - **\$91k** – due to the decrease in parking revenues, along with the repayment for the Beach Area 2 Parking lot and reserve funds being at nil.

Moreover, as part of the preparation of this report department heads have brought forward requests for additional items that total **\$300k** that have not yet been reviewed by the CAO or included in the budget and will equate to a further increase in taxation of 1.6%. These include:

- 1) Parks, Facilities & Recreation:
 - a. 4 Students - to cover the increase in Special Event setup/teardown, outdoor facility rentals, tournaments, property maintenance, and increased concession hours - \$45k;
 - b. Youth Strategy & Friendly Community Assistant - assist the Youth Coordinator in researching and developing a Town wide Youth Strategy as well as assist in the application process of applying to have the Town of Wasaga Beach designated as a Youth Friendly Community and, provide recommendations for the future expansion of youth facilities - \$18k; and
 - c. Recreation Co-op Student – to be used as a Camp Director for summer programs and camps and to assist the Recreation Coordinator - \$15k.
- 2) Public Works:
 - a. 1 Truck Driver – to offset the increased number of routes for Winter Maintenance and support day-to-day maintenance activities to maintain current service levels and customer expectations - \$70k; and
 - b. 2 Students – to offset the increase in garbage clean-up with the addition of increased events and the Beach Area 2 Picnic Area and to ensure that students are not working alone (currently one member works alone for 4 consecutive days) - \$23k.
- 3) Capital Program:
 - a. LAS Retrofit of LED lights approved at PW Committee for Financing through reserves and/or debentures - \$2.6 Mio;
 - b. Secure Access System and WiFi Booster RecPlex - \$65k;
 - c. Special Events Equipment - \$50k; and
 - d. Garbage Bins for Beach Area 2, Parking lots and Sports Park - \$15k.

As laid out in the report there are many pressures to the 2016 Budget, however a few options are detailed below for members of Council to consider:

- 1) **Defer the timing of capital projects** by prioritizing critical projects and delaying low level items. Where funding has been constrained, this process has been used in the past however it is important to recognize that the projects are still required to be completed at some point and identifying critical items is key.
- 2) **Increase the borrowing** by the Municipality. As discussed previously although there is still room in the municipalities Annual Repayment Limit (ARL) it is still important to recognize that future projects may also require funding through debentures and where emergencies arise it is beneficial to have capacity.
- 3) **Make certain projects and/or programs solely grant dependent**. This too has been used as a financing tool in the past for non-critical projects.
- 4) **Increase the amount of funding through reserves**. Again this has also been used as a financing tool in the past however it is important to recognize that evaluation will need to be completed as the Beachfront Property Management will require a fair amount of these reserves over the next ten (10) years.
- 5) **Adjust Service levels to reduce expenditures** – through increased efficiencies and/or delivering service in new ways.

Next Steps

The timetable below outlines the details for the budget process:

September 4th - First draft operating and capital budget prepared by Budget/Financial Analyst and distributed to staff. Operating budget will be based on the proposed Budget Guidelines/4 Year Forecast and comparison to prior year actual results. Capital budget will be based on the 4-year capital forecast prepared in 2014. First draft budget working papers with revisions due by September 18th. (With Council's decision on Guidelines to follow the Sept. 8th meeting).

September 8th – Committee of the Whole to consider 2016 Budget Guidelines based on 2015 Budget, Four Year Operating and Capital Forecast, environmental scan of cost and revenue drivers, and the discussion on Council priorities for 2016 held on August 25th.

September 28th to October 2nd – CAO, Treasurer and Budget Analyst to review first draft operating and capital budget and 4-year capital forecast with Department Heads.

October 13th – Committee of the Whole to review first draft operating and capital budget (presentations by first group of departments).

October 20th – Committee of the Whole review of first draft operating and capital budget (presentations second group of departments, Library Board, and Chamber of Commerce).

October 22nd and October 23rd – CAO and Treasurer review any changes recommended by Committee of the Whole (second draft) with Department Heads.

October 31st - 4 Year Operating forecast and 10 Year Capital information due back from Department Heads.

November 10th - Committee of the Whole review of second draft operating and capital budget and Grant Requests. ** Request to advertise after this meeting tentatively. **

November 17th - Committee of the Whole review of third draft operating and capital Budgets and the 2016 Four Year Operating and 10 Year Capital Forecast with Reserve and Reserve Funds and Grants to Organizations.

November 24th – Possible Special COWOC

December 8th – Committee of the Whole review of possible fourth draft operating and capital budget and/or Final and direction to go to the Public Meeting.

December 15th – Public Meeting for consideration of 2016 Operating and Capital Budget and Four-year Forecast, Rates and Fees (including Water/Wastewater Update) Recommendation that By-law will proceed to Council once School Board and County rates are received.

December 22nd – Council meeting, final approval of 2016 Operating and Capital Budget and Four-year Forecast, and Rates and Fees.

Note: Adjustments will be made to the schedule as required.

CONCLUSION:

It is important to note that this report is the first step in process that leads to the final budget. It includes a preliminary forecast prepared with information known at this time. The report is intended to stimulate discussion and provide members of Council with a context in which to have the discussion, mindful of the challenges the Town faces for the 2016 Budget. As we proceed through the budget process and new information is received, staff will advise Council and make adjustments as required.

Staff are committed to prepare a budget that meets Council's direction and moves it forward in achieving its' vision for the community. We will endeavour to keep you informed as we go through the process and are prepared to recommend adjustments as circumstances warrant.

Respectfully Submitted,

Monica Quinlan, Treasurer
Enclosure

The Town of Wasaga Beach				REVISED FORECAST	Variance 2016 vs 2015 Budget
2016 Draft Operating Budget Summary					
Actual	Budget	Actual	Budget		
2014	2015	2015	2016		
		(to July 31)	Estimate		
TAXATION					
Taxation General	17,006,555.56	0.00	17,185,035.66	0.00	0.00
Payments in Lieu	445,607.07	0.00	122,084.67	0.00	0.00
	17,452,162.63	0.00	17,307,120.33	0.00	0.00
Taxation Supplementaries	315,124.09	125,000.00	166,093.89	125,000.00	0.00
Taxation Write-offs	(261,121.50)	(75,000.00)	(95,314.52)	(75,000.00)	0.00
	\$17,506,165.22	\$50,000.00	\$17,377,899.70	\$50,000.00	\$0.00
GENERAL GOVERNMENT					
Members of Council					
Revenue	72,691.20	0.00	0.00	0.00	0.00
Expenditures	288,787.97	381,720.00	145,304.86	381,560.00	(160.00)
Net Revenue (Expenditures)	(216,096.77)	(381,720.00)	(145,304.86)	(381,560.00)	160.00
Administration					
Unconditional Grants	2,323,775.20	2,444,700.00	1,825,350.00	2,322,470.00	(122,230.00)
Revenue	152,795.93	114,580.00	117,317.05	136,490.00	21,910.00
Expenditures	3,590,535.56	3,903,960.00	2,553,686.60	4,058,760.00	154,800.00
Net Revenue (Expenditures)	(1,113,964.43)	(1,344,680.00)	(611,019.55)	(1,599,800.00)	(255,120.00)
Beachfront Property Management					
Revenue	0.00	0.00	268,538.59	640,040.00	640,040.00
Expenditures	0.00	0.00	68,377.28	640,040.00	640,040.00
Net Revenue (Expenditures)	0.00	0.00	200,161.31	0.00	0.00
Affordable Housing					
Revenue	7,400.00	23,400.00	13,010.00	23,400.00	0.00
Expenditures	2,883.88	23,400.00	1,848.21	23,400.00	0.00
Net Revenue (Expenditures)	4,516.12	0.00	11,161.79	0.00	0.00
Elections					
Revenue	56,762.53	0.00	0.00	0.00	0.00
Expenditures	94,810.81	27,230.00	14,583.31	27,230.00	0.00
Net Revenue (Expenditures)	(38,048.28)	(27,230.00)	(14,583.31)	(27,230.00)	0.00
Accessibility Committee					
Revenue	0.00	0.00	0.00	0.00	0.00
Expenditures	2,753.16	5,000.00	2,155.77	5,000.00	0.00
Net Revenue (Expenditures)	(2,753.16)	(5,000.00)	(2,155.77)	(5,000.00)	0.00

The Town of Wasaga Beach				REVISED FORECAST	Variance 2016 vs 2015 Budget
2016 Draft Operating Budget Summary					
Actual	Budget	Actual	Budget		
2014	2015	2015	2016		
		(to July 31)	Estimate		
Town Archives					
Revenue	10,886.95	1,000.00	1,780.98	1,000.00	0.00
Expenditures	9,451.73	1,700.00	3,116.75	1,700.00	0.00
Net Revenue (Expenditures)	1,435.22	(700.00)	(1,335.77)	(700.00)	0.00
Historical Advisory Committee					
Revenue	0.00	0.00	(5,000.00)	0.00	0.00
Expenditures	270.98	2,000.00	0.00	2,000.00	0.00
Net Revenue (Expenditures)	(270.98)	(2,000.00)	(5,000.00)	(2,000.00)	0.00
Cemetery					
Revenue	49,362.88	54,370.00	20,633.15	75,040.00	20,670.00
Expenditures	49,362.88	64,410.00	17,554.58	75,040.00	10,630.00
Net Revenue (Expenditures)	0.00	(10,040.00)	3,078.57	0.00	10,040.00
Treasury					
Revenue	1,610,271.95	1,253,100.00	581,198.17	1,287,190.00	34,090.00
Expenditures	1,154,330.94	1,215,230.00	669,985.36	1,251,180.00	35,950.00
Net Revenue (Expenditures)	455,941.01	37,870.00	(88,787.19)	36,010.00	(1,860.00)
Debenture Payments					
Revenue	1,288,147.41	798,050.00	0.00	1,474,200.00	676,150.00
Expenditures	149,404.66	1,022,780.00	673,317.58	1,972,510.00	949,730.00
Net Revenue (Expenditures)	1,138,742.75	(224,730.00)	(673,317.58)	(498,310.00)	(273,580.00)
Information Technology					
Revenue	7,299.97	63,650.00	54,819.32	113,200.00	49,550.00
Expenditures	229,921.08	353,980.00	194,367.67	363,600.00	9,620.00
Net Revenue (Expenditures)	(222,621.11)	(290,330.00)	(139,548.35)	(250,400.00)	39,930.00
Economic Development					
Revenue	51,900.00	50,000.00	8,899.29	50,000.00	0.00
Expenditures	367,966.88	371,090.00	247,328.26	406,680.00	35,590.00
Net Revenue (Expenditures)	(316,066.88)	(321,090.00)	(238,428.97)	(356,680.00)	(35,590.00)
Chamber of Commerce					
Revenue	2.03	0.00	2.00	0.00	0.00
Expenditures	62,180.82	62,060.00	40,361.21	63,110.00	1,050.00
Net Revenue (Expenditures)	(62,178.79)	(62,060.00)	(40,359.21)	(63,110.00)	(1,050.00)

The Town of Wasaga Beach				REVISED FORECAST	Variance 2016 vs 2015 Budget
2016 Draft Operating Budget Summary					
Actual 2014	Budget 2015	Actual 2015 (to July 31)	Budget 2016 Estimate		
Special Events					
Revenue	6,450.00	0.00	500.00	0.00	0.00
Expenditures	168,254.54	161,350.00	125,901.04	163,460.00	2,110.00
Net Revenue (Expenditures)	(161,804.54)	(161,350.00)	(125,401.04)	(163,460.00)	(2,110.00)
GENERAL GOVERNMENT TOTAL	(\$533,169.84)	(\$2,793,060.00)	(\$1,870,839.93)	(\$3,312,240.00)	(\$519,180.00)
COMMUNITY SERVICES					
Provincial Police					
Revenue	225,323.52	234,000.00	96,941.56	120,000.00	(114,000.00)
Expenditures	4,085,543.68	4,424,890.00	1,644,382.76	4,424,890.00	0.00
Net Revenue (Expenditures)	(3,860,220.16)	(4,190,890.00)	(1,547,441.20)	(4,304,890.00)	(114,000.00)
Community Police					
Revenue	0.00	0.00	0.00	0.00	0.00
Expenditures	19,819.84	18,550.00	13,919.16	18,920.00	370.00
Net Revenue (Expenditures)	(19,819.84)	(18,550.00)	(13,919.16)	(18,920.00)	(370.00)
Sub-total Policing	(3,880,040.00)	(4,209,440.00)	(1,561,360.36)	(4,323,810.00)	(114,370.00)
Parking					
Revenue	741,780.61	783,970.00	357,262.94	653,040.00	(130,930.00)
Expenditures	741,780.61	811,970.00	156,643.58	653,040.00	(158,930.00)
Net Revenue (Expenditures)	0.00	(28,000.00)	200,619.36	0.00	28,000.00
By-Law					
Revenue	312,168.86	293,380.00	43,570.34	220,430.00	(72,950.00)
Expenditures	396,675.51	441,890.00	237,143.19	459,520.00	17,630.00
Net Revenue (Expenditures)	(84,506.65)	(148,510.00)	(193,572.85)	(239,090.00)	(90,580.00)
Animal Control					
Revenue	25,357.50	25,500.00	16,364.40	25,500.00	0.00
Expenditures	52,215.22	53,210.00	19,578.30	54,510.00	1,300.00
Net Revenue (Expenditures)	(26,857.72)	(27,710.00)	(3,213.90)	(29,010.00)	(1,300.00)
Sub-total Municipal Law Enforcement	(111,364.37)	(204,220.00)	3,832.61	(268,100.00)	(63,880.00)
Fire					
Revenue	81,687.01	56,580.00	33,346.73	56,580.00	0.00
Expenditures	2,532,584.14	2,598,300.00	1,389,222.11	2,713,530.00	115,230.00
Net Revenue (Expenditures)	(2,450,897.13)	(2,541,720.00)	(1,355,875.38)	(2,656,950.00)	(115,230.00)

The Town of Wasaga Beach				REVISED FORECAST	Variance 2016 vs 2015 Budget
2016 Draft Operating Budget Summary					
Actual	Budget	Actual	Budget		
2014	2015	2015	2016		
		(to July 31)	Estimate		
Emergency Management					
Revenue	0.00	0.00	0.00	0.00	0.00
Expenditures	2,560.33	3,510.00	0.00	3,520.00	10.00
Net Revenue (Expenditures)	(2,560.33)	(3,510.00)	0.00	(3,520.00)	(10.00)
Occupational Health & Safety					
Revenue	0.00	0.00	0.00	0.00	0.00
Expenditures	78,833.50	90,650.00	52,594.39	92,320.00	1,670.00
Net Revenue (Expenditures)	(78,833.50)	(90,650.00)	(52,594.39)	(92,320.00)	(1,670.00)
Sub-total Fire	(2,532,290.96)	(2,635,880.00)	(1,408,469.77)	(2,752,790.00)	(116,910.00)
Parks, Fac & Recreation Admin					
Revenue	22,167.31	29,750.00	5,962.64	29,750.00	0.00
Expenditures	374,252.77	310,360.00	186,955.75	300,730.00	(9,630.00)
Net Revenue (Expenditures)	(352,085.46)	(280,610.00)	(180,993.11)	(270,980.00)	9,630.00
Recreation					
Revenue	66,743.63	79,500.00	41,732.19	80,250.00	750.00
Expenditures	93,336.40	205,100.00	79,188.26	198,130.00	(6,970.00)
Net Revenue (Expenditures)	(26,592.77)	(125,600.00)	(37,456.07)	(117,880.00)	7,720.00
Parks					
Revenue	28,559.80	0.00	550.00	0.00	0.00
Expenditures	478,018.35	492,550.00	259,931.65	512,860.00	20,310.00
Net Revenue (Expenditures)	(449,458.55)	(492,550.00)	(259,381.65)	(512,860.00)	(20,310.00)
Wasaga Sports Park					
Revenue	56,178.08	61,000.00	44,025.94	61,000.00	0.00
Expenditures	123,924.32	111,440.00	72,358.24	113,360.00	1,920.00
Net Revenue (Expenditures)	(67,746.24)	(50,440.00)	(28,332.30)	(52,360.00)	(1,920.00)
Oakview Woods Complex					
Revenue	13,000.33	7,100.00	8,125.55	7,100.00	0.00
Expenditures	61,217.90	76,090.00	31,912.44	77,830.00	1,740.00
Net Revenue (Expenditures)	(48,217.57)	(68,990.00)	(23,786.89)	(70,730.00)	(1,740.00)
Community Garden					
Revenue	1,110.00	1,040.00	1,080.00	1,040.00	0.00
Expenditures	2,075.61	1,150.00	1,534.11	1,150.00	0.00
Net Revenue (Expenditures)	(965.61)	(110.00)	(454.11)	(110.00)	0.00

The Town of Wasaga Beach				REVISED FORECAST	Variance 2016 vs 2015 Budget
2016 Draft Operating Budget Summary					
	Actual	Budget	Actual		
	2014	2015	2015		
			(to July 31)	Budget	
				2016	
				Estimate	
Town Beautification					
Revenue	5,354.23	0.00	0.00	0.00	0.00
Expenditures	112,080.59	120,250.00	52,717.06	121,750.00	1,500.00
Net Revenue (Expenditures)	(106,726.36)	(120,250.00)	(52,717.06)	(121,750.00)	(1,500.00)
Arena					
Revenue	387,421.09	392,500.00	212,228.78	401,350.00	8,850.00
Expenditures	629,435.96	618,210.00	342,566.66	636,710.00	18,500.00
Net Revenue (Expenditures)	(242,014.87)	(225,710.00)	(130,337.88)	(235,360.00)	(9,650.00)
RecPlex					
Revenue	122,153.52	108,000.00	64,835.27	108,000.00	0.00
Expenditures	453,961.36	427,600.00	248,423.85	441,730.00	14,130.00
Net Revenue (Expenditures)	(331,807.84)	(319,600.00)	(183,588.58)	(333,730.00)	(14,130.00)
Youth Center					
Revenue	21,535.14	16,000.00	16,331.65	16,000.00	0.00
Expenditures	187,433.18	198,800.00	113,737.55	220,850.00	22,050.00
Net Revenue (Expenditures)	(165,898.04)	(182,800.00)	(97,405.90)	(204,850.00)	(22,050.00)
Community Events					
Revenue	22,564.28	30,500.00	24,232.68	30,500.00	0.00
Expenditures	115,430.21	113,000.00	91,029.79	113,000.00	0.00
Net Revenue (Expenditures)	(92,865.93)	(82,500.00)	(66,797.11)	(82,500.00)	0.00
Medical Facility					
Revenue	0.00	0.00	0.00	0.00	0.00
Expenditures	3,399.48	5,920.00	2,959.69	6,100.00	180.00
Net Revenue (Expenditures)	(3,399.48)	(5,920.00)	(2,959.69)	(6,100.00)	(180.00)
Sub-total Parks, Recreation & Facilities	(1,887,778.72)	(1,955,080.00)	(1,064,210.35)	(2,009,210.00)	(54,130.00)
Library					
Revenue	51,148.21	50,400.00	12,630.68	51,400.00	1,000.00
Expenditures	492,025.86	520,140.00	299,609.28	561,660.00	41,520.00
Net Revenue (Expenditures)	(440,877.65)	(469,740.00)	(286,978.60)	(510,260.00)	(40,520.00)
COMMUNITY SERVICES TOTAL	(\$8,852,351.70)	(\$9,474,360.00)	(\$4,317,186.47)	(\$9,864,170.00)	(\$389,810.00)
PUBLIC WORKS					
Transit					
Revenue	301,496.58	368,970.00	264,776.08	368,970.00	0.00
Expenditures	694,184.70	756,400.00	342,492.25	760,720.00	4,320.00
Net Revenue (Expenditures)	(392,688.12)	(387,430.00)	(77,716.17)	(391,750.00)	(4,320.00)

The Town of Wasaga Beach				REVISED FORECAST	Variance 2016 vs 2015 Budget
2016 Draft Operating Budget Summary					
Actual	Budget	Actual	Budget		
2014	2015	2015	2016		
		(to July 31)	Estimate		
Public Works Administration					
Revenue	51,638.05	10,000.00	264,108.02	10,000.00	0.00
Expenditures	1,270,434.59	1,062,770.00	1,031,246.11	1,216,340.00	153,570.00
Net Revenue (Expenditures)	(1,218,796.54)	(1,052,770.00)	(767,138.09)	(1,206,340.00)	(153,570.00)
Engineering					
Revenue	131,471.40	67,830.00	49,100.71	67,830.00	0.00
Expenditures	393,202.13	465,270.00	258,290.52	493,320.00	28,050.00
Net Revenue (Expenditures)	(261,730.73)	(397,440.00)	(209,189.81)	(425,490.00)	(28,050.00)
Winter Control					
Revenue	38,250.84	45,000.00	15,871.68	45,000.00	0.00
Expenditures	713,943.42	729,000.00	475,512.43	762,820.00	33,820.00
Net Revenue (Expenditures)	(675,692.58)	(684,000.00)	(459,640.75)	(717,820.00)	(33,820.00)
Maintenance Operations					
Revenue	64,875.73	5,500.00	3,341.66	5,500.00	0.00
Expenditures	523,641.79	621,570.00	191,318.00	631,390.00	9,820.00
Net Revenue (Expenditures)	(458,766.06)	(616,070.00)	(187,976.34)	(625,890.00)	(9,820.00)
Capital Improvement Projects					
Revenue	20,343.39	0.00	0.00	0.00	0.00
Expenditures	20,343.39	0.00	0.00	0.00	0.00
Net Revenue (Expenditures)	0.00	0.00	0.00	0.00	0.00
Street Lighting					
Revenue	15,000.00	16,000.00	15,000.00	16,000.00	0.00
Expenditures	371,582.46	340,620.00	194,605.25	354,820.00	14,200.00
Net Revenue (Expenditures)	(356,582.46)	(324,620.00)	(179,605.25)	(338,820.00)	(14,200.00)
Nottawasaga River Improvements					
Revenue	70,828.46	40,000.00	0.00	40,000.00	0.00
Expenditures	146,763.72	86,990.00	20,800.01	87,640.00	650.00
Net Revenue (Expenditures)	(75,935.26)	(46,990.00)	(20,800.01)	(47,640.00)	(650.00)
Vehicle Maintenance					
Revenue	78,425.60	72,960.00	36,295.54	74,290.00	1,330.00
Expenditures	685,338.13	704,340.00	307,608.86	720,700.00	16,360.00
Net Revenue (Expenditures)	(606,912.53)	(631,380.00)	(271,313.32)	(646,410.00)	(15,030.00)

The Town of Wasaga Beach				REVISED FORECAST	Variance 2016 vs 2015 Budget
2016 Draft Operating Budget Summary					
Actual 2014	Budget 2015	Actual 2015 (to July 31)	Budget 2016 Estimate		
Water System					
Revenue	2,624,689.36	2,508,620.00	1,212,164.76	2,633,060.00	124,440.00
Expenditures	2,624,689.36	2,508,620.00	903,317.18	2,633,060.00	124,440.00
Net Revenue (Expenditures)	0.00	0.00	308,847.58	0.00	0.00
Sewer System					
Revenue	3,056,052.36	3,041,060.00	1,513,714.65	3,137,710.00	96,650.00
Expenditures	3,056,052.36	3,041,060.00	1,082,506.59	3,137,710.00	96,650.00
Net Revenue (Expenditures)	0.00	0.00	431,208.06	0.00	0.00
Garbage - municipal facilities					
Revenue	5,620.87	5,000.00	5,395.50	5,000.00	0.00
Expenditures	179,478.49	185,180.00	79,057.50	163,170.00	(22,010.00)
Net Revenue (Expenditures)	(173,857.62)	(180,180.00)	(73,662.00)	(158,170.00)	22,010.00
Recycling - municipal facilities					
Revenue	0.00	0.00	0.00	0.00	0.00
Expenditures	17,675.07	29,820.00	9,086.46	26,100.00	(3,720.00)
Net Revenue (Expenditures)	(17,675.07)	(29,820.00)	(9,086.46)	(26,100.00)	3,720.00
Waste Management					
Revenue	227,771.34	100,000.00	2,100.00	100,000.00	0.00
Expenditures	37,173.58	20,000.00	2,107.14	20,000.00	0.00
Net Revenue (Expenditures)	190,597.76	80,000.00	(7.14)	80,000.00	0.00
Storm Sewer					
Revenue	26,657.34	0.00	61,446.30	0.00	0.00
Expenditures	126,423.82	126,910.00	82,991.10	128,770.00	1,860.00
Net Revenue (Expenditures)	(99,766.48)	(126,910.00)	(21,544.80)	(128,770.00)	(1,860.00)
PUBLIC WORKS TOTAL					
	(\$4,147,805.69)	(\$4,397,610.00)	(\$1,537,624.50)	(\$4,633,200.00)	(\$235,590.00)
PLANNING & DEVELOPMENT					
Building					
Revenue	583,063.04	608,470.00	304,823.33	638,290.00	29,820.00
Expenditures	583,063.04	608,470.00	340,068.13	638,290.00	29,820.00
Net Revenue (Expenditures)	0.00	0.00	(35,244.80)	0.00	0.00
Planning					
Revenue	463,906.89	273,500.00	165,316.60	273,500.00	0.00
Expenditures	918,570.95	755,860.00	399,196.43	701,970.00	(53,890.00)
Net Revenue (Expenditures)	(454,664.06)	(482,360.00)	(233,879.83)	(428,470.00)	53,890.00

The Town of Wasaga Beach				REVISED FORECAST	Variance 2016 vs 2015 Budget
2016 Draft Operating Budget Summary					
Actual 2014	Budget 2015	Actual 2015 (to July 31)	Budget 2016 Estimate		
Healthy Community Network Committee					
Revenue	0.00	0.00	175.03	0.00	0.00
Expenditures	1,064.00	4,000.00	237.44	4,000.00	0.00
Net Revenue (Expenditures)	(1,064.00)	(4,000.00)	(62.41)	(4,000.00)	0.00
PLANNING & DEVELOPMENT TOTAL	(\$455,728.06)	(\$486,360.00)	(\$269,187.04)	(\$432,470.00)	\$53,890.00
TOTAL OPERATING REVENUE	\$33,349,377.14	\$14,259,980.00	\$25,253,113.98	\$15,525,120.00	\$1,265,140.00
TOTAL OPERATING EXPENDITURES	\$29,832,267.21	\$31,361,370.00	\$15,870,052.22	\$33,717,200.00	\$2,355,830.00
NET OPERATING REVENUE (EXPENDITURES)	\$3,517,109.93	(\$17,101,390.00)	\$9,383,061.76	(\$18,192,080.00)	(\$1,090,690.00)

The Town of Wasaga Beach				REVISED FORECAST	Variance 2016 vs 2015 Budget
2016 Draft Capital Budget Summary					
Actual 2014	Budget 2015	Actual 2015 (to July 31)	Budget 2016 Estimate		
GENERAL GOVERNMENT					
Members of Council					
Revenue	0.00	0.00	0.00	0.00	0.00
Expenditures	2,107.51	400.00	3,429.31	0.00	(400.00)
Net Revenue (Expenditures)	(2,107.51)	(400.00)	(3,429.31)	0.00	400.00
Administration					
Revenue	1,507,905.71	1,517,790.00	341,469.54	0.00	(1,517,790.00)
Expenditures	1,540,721.93	1,573,390.00	347,278.31	17,250.00	(1,556,140.00)
Net Revenue (Expenditures)	(32,816.22)	(55,600.00)	(5,808.77)	(17,250.00)	38,350.00
Property Purchase/Sale					
Revenue	542,078.65	200,000.00	0.00	200,000.00	0.00
Expenditures	545,051.65	200,000.00	20,799.35	200,000.00	0.00
Net Revenue (Expenditures)	(2,973.00)	0.00	(20,799.35)	0.00	0.00
Beachfront Property Management					
Revenue	0.00	0.00	13,800,000.00	430,900.00	430,900.00
Expenditures	0.00	0.00	13,886,592.00	430,900.00	430,900.00
Net Revenue (Expenditures)	0.00	0.00	(86,592.00)	0.00	0.00
Affordable Housing					
Revenue	35,000.00	0.00	0.00	0.00	0.00
Expenditures	39,516.12	0.00	1,653.60	0.00	0.00
Net Revenue (Expenditures)	(4,516.12)	0.00	(1,653.60)	0.00	0.00
Accessibility Committee					
Revenue	0.00	0.00	0.00	0.00	0.00
Expenditures	0.00	0.00	0.00	0.00	0.00
Net Revenue (Expenditures)	0.00	0.00	0.00	0.00	0.00
Historical Advisory Committee					
Revenue	0.00	0.00	0.00	0.00	0.00
Expenditures	0.00	0.00	0.00	3,000.00	3,000.00
Net Revenue (Expenditures)	0.00	0.00	0.00	(3,000.00)	(3,000.00)
Cemetery					
Revenue	0.00	0.00	0.00	0.00	0.00
Expenditures	0.00	0.00	0.00	0.00	0.00
Net Revenue (Expenditures)	0.00	0.00	0.00	0.00	0.00

The Town of Wasaga Beach				REVISED FORECAST	Variance 2016 vs 2015 Budget
2016 Draft Capital Budget Summary					
Actual 2014	Budget 2015	Actual 2015 (to July 31)	Budget 2016 Estimate		
Treasury					
Revenue	9,000.00	0.00	0.00	0.00	0.00
Expenditures	16,224.61	2,500.00	981.78	100.00	(2,400.00)
Net Revenue (Expenditures)	(7,224.61)	(2,500.00)	(981.78)	(100.00)	2,400.00
Information Technology					
Revenue	9,050.00	0.00	700.00	0.00	0.00
Expenditures	11,693.09	13,400.00	10,855.95	5,600.00	(7,800.00)
Net Revenue (Expenditures)	(2,643.09)	(13,400.00)	(10,155.95)	(5,600.00)	7,800.00
Economic Development					
Revenue	0.00	0.00	0.00	0.00	0.00
Expenditures	3,080.76	22,000.00	8,588.55	13,100.00	(8,900.00)
Net Revenue (Expenditures)	(3,080.76)	(22,000.00)	(8,588.55)	(13,100.00)	8,900.00
Business Park Development					
Revenue	0.00	0.00	0.00	0.00	0.00
Expenditures	0.00	0.00	0.00	0.00	0.00
Net Revenue (Expenditures)	0.00	0.00	0.00	0.00	0.00
Special Events					
Revenue	0.00	0.00	15,044.20	0.00	0.00
Expenditures	4,095.33	0.00	15,044.20	800.00	800.00
Net Revenue (Expenditures)	(4,095.33)	0.00	0.00	(800.00)	(800.00)
GENERAL GOVERNMENT TOTAL				(\$39,850.00)	\$54,050.00
COMMUNITY SERVICES					
Parking					
Revenue	0.00	0.00	0.00	44,700.00	44,700.00
Expenditures	1,613.67	0.00	0.00	44,700.00	44,700.00
Net Revenue (Expenditures)	(1,613.67)	0.00	0.00	0.00	0.00
By-Law					
Revenue	0.00	0.00	0.00	0.00	0.00
Expenditures	48.54	0.00	0.00	700.00	700.00
Net Revenue (Expenditures)	(48.54)	0.00	0.00	(700.00)	(700.00)
Sub-total Municipal Law Enforcement				(700.00)	(700.00)
Fire					
Revenue	0.00	20,000.00	11,507.25	800,000.00	780,000.00
Expenditures	656,016.80	35,000.00	21,374.45	862,500.00	827,500.00
Net Revenue (Expenditures)	(656,016.80)	(15,000.00)	(9,867.20)	(62,500.00)	(47,500.00)

The Town of Wasaga Beach				REVISED FORECAST	Variance 2016 vs 2015 Budget
2016 Draft Capital Budget Summary					
Actual 2014	Budget 2015	Actual 2015 (to July 31)	Budget 2016 Estimate		
Emergency Management					
Revenue	0.00	0.00	0.00	0.00	0.00
Expenditures	0.00	0.00	0.00	0.00	0.00
Net Revenue (Expenditures)	0.00	0.00	0.00	0.00	0.00
Occupational Health & Safety					
Revenue	0.00	0.00	0.00	0.00	0.00
Expenditures	0.00	0.00	0.00	0.00	0.00
Net Revenue (Expenditures)	0.00	0.00	0.00	0.00	0.00
Sub-total Fire	(656,016.80)	(15,000.00)	(9,867.20)	(62,500.00)	(47,500.00)
Parks, Fac & Recreation Admin					
Revenue	0.00	0.00	0.00	0.00	0.00
Expenditures	132,307.14	0.00	0.00	850.00	850.00
Net Revenue (Expenditures)	(132,307.14)	0.00	0.00	(850.00)	(850.00)
Parks					
Revenue	112,218.40	82,500.00	38,867.03	259,500.00	177,000.00
Expenditures	208,664.01	135,000.00	62,883.51	339,000.00	204,000.00
Net Revenue (Expenditures)	(96,445.61)	(52,500.00)	(24,016.48)	(79,500.00)	(27,000.00)
Wasaga Sports Park					
Revenue	0.00	6,500.00	5,964.00	285,000.00	278,500.00
Expenditures	12,825.00	102,000.00	6,455.91	373,000.00	271,000.00
Net Revenue (Expenditures)	(12,825.00)	(95,500.00)	(491.91)	(88,000.00)	7,500.00
Oakview Woods Complex					
Revenue	0.00	8,000.00	0.00	0.00	(8,000.00)
Expenditures	4,358.00	8,000.00	0.00	13,000.00	5,000.00
Net Revenue (Expenditures)	(4,358.00)	0.00	0.00	(13,000.00)	(13,000.00)
Arena					
Revenue	7,498.00	57,000.00	255.64	0.00	(57,000.00)
Expenditures	13,004.92	57,000.00	255.64	0.00	(57,000.00)
Net Revenue (Expenditures)	(5,506.92)	0.00	0.00	0.00	0.00
RecPlex					
Revenue	7,361.50	49,500.00	0.00	45,000.00	(4,500.00)
Expenditures	26,925.50	72,000.00	7,906.00	90,000.00	18,000.00
Net Revenue (Expenditures)	(19,564.00)	(22,500.00)	(7,906.00)	(45,000.00)	(22,500.00)
Youth Center					
Revenue	0.00	16,000.00	0.00	0.00	(16,000.00)
Expenditures	193.33	17,400.00	325.62	2,400.00	(15,000.00)
Net Revenue (Expenditures)	(193.33)	(1,400.00)	(325.62)	(2,400.00)	(1,000.00)

The Town of Wasaga Beach				REVISED FORECAST	Variance 2016 vs 2015 Budget
2016 Draft Capital Budget Summary					
	Actual 2014	Budget 2015	Actual 2015 (to July 31)		
Community Events					
Revenue	0.00	0.00	0.00	0.00	0.00
Expenditures	0.00	0.00	0.00	56,600.00	56,600.00
Net Revenue (Expenditures)	0.00	0.00	0.00	(56,600.00)	(56,600.00)
Sub-total Parks, Recreation & Facilities	(271,200.00)	(171,900.00)	(32,740.01)	(285,350.00)	(113,450.00)
Library					
Revenue	986.10	3,000.00	6,150.00	0.00	(3,000.00)
Expenditures	54,986.10	55,000.00	28,879.94	51,000.00	(4,000.00)
Net Revenue (Expenditures)	(54,000.00)	(52,000.00)	(22,729.94)	(51,000.00)	1,000.00
COMMUNITY SERVICES TOTAL	(\$982,879.01)	(\$238,900.00)	(\$65,337.15)	(\$399,550.00)	(\$160,650.00)
PUBLIC WORKS					
Transit					
Revenue	0.00	125,000.00	22,035.74	0.00	(125,000.00)
Expenditures	0.00	125,000.00	22,035.74	0.00	(125,000.00)
Net Revenue (Expenditures)	0.00	0.00	0.00	0.00	0.00
Public Works Equipment					
Revenue	258,675.73	769,830.00	65,654.48	813,150.00	43,320.00
Expenditures	620,475.73	1,243,450.00	69,755.35	1,160,700.00	(82,750.00)
Net Revenue (Expenditures)	(361,800.00)	(473,620.00)	(4,100.87)	(347,550.00)	126,070.00
Engineering Equipment					
Revenue	0.00	0.00	0.00	0.00	0.00
Expenditures	1,877.20	0.00	0.00	0.00	0.00
Net Revenue (Expenditures)	(1,877.20)	0.00	0.00	0.00	0.00
Day Labour Projects					
Revenue	0.00	0.00	0.00	0.00	0.00
Expenditures	485,940.21	447,760.00	50,043.26	0.00	(447,760.00)
Net Revenue (Expenditures)	(485,940.21)	(447,760.00)	(50,043.26)	0.00	447,760.00
Road Projects					
Revenue	4,341,783.00	4,799,380.00	1,525,959.31	3,692,300.00	(1,107,080.00)
Expenditures	4,995,442.79	5,035,950.00	1,513,129.43	4,130,550.00	(905,400.00)
Net Revenue (Expenditures)	(653,659.79)	(236,570.00)	12,829.88	(438,250.00)	(201,680.00)
Water & Sewer Projects					
Revenue	4,209,749.08	6,384,730.00	268,016.55	6,344,670.00	(40,060.00)
Expenditures	4,209,749.08	6,384,730.00	345,060.33	6,344,670.00	(40,060.00)
Net Revenue (Expenditures)	0.00	0.00	(77,043.78)	0.00	0.00

The Town of Wasaga Beach				REVISED FORECAST	Variance 2016 vs 2015 Budget
2016 Draft Capital Budget Summary					
	Actual 2014	Budget 2015	Actual 2015 (to July 31)		
Storm Drainage					
Revenue	138,332.72	329,130.00	14,059.50	334,400.00	5,270.00
Expenditures	181,612.72	329,130.00	25,513.60	759,810.00	430,680.00
Net Revenue (Expenditures)	(43,280.00)	0.00	(11,454.10)	(425,410.00)	(425,410.00)
	=====	=====	=====	=====	=====
PUBLIC WORKS TOTAL	(\$1,546,557.20)	(\$1,157,950.00)	(\$129,812.13)	(\$1,211,210.00)	(\$53,260.00)
	=====	=====	=====	=====	=====
PLANNING & DEVELOPMENT					
Building					
Revenue	1,125.91	4,500.00	0.00	45,100.00	40,600.00
Expenditures	1,125.91	4,500.00	0.00	45,100.00	40,600.00
Net Revenue (Expenditures)	0.00	0.00	0.00	0.00	0.00
	=====	=====	=====	=====	=====
Planning					
Revenue	0.00	0.00	0.00	0.00	0.00
Expenditures	2,447.33	0.00	0.00	200.00	200.00
Net Revenue (Expenditures)	(2,447.33)	0.00	0.00	(200.00)	(200.00)
	=====	=====	=====	=====	=====
Development Deficiencies					
Revenue	0.00	0.00	0.00	0.00	0.00
Expenditures	0.00	0.00	0.00	0.00	0.00
Net Revenue (Expenditures)	0.00	0.00	0.00	0.00	0.00
	=====	=====	=====	=====	=====
PLANNING & DEVELOPMENT TOTAL	(\$2,447.33)	\$0.00	\$0.00	(\$200.00)	(\$200.00)
	=====	=====	=====	=====	=====
TOTAL CAPITAL REVENUE	\$11,180,764.80	\$14,372,860.00	\$16,115,683.24	\$13,294,720.00	(\$1,078,140.00)
TOTAL CAPITAL EXPENDITURES	\$13,772,104.98	\$15,863,610.00	\$16,448,841.83	\$14,945,530.00	(\$918,080.00)
	=====	=====	=====	=====	=====
NET CAPITAL REVENUE (EXPENDITURES)	(\$2,591,340.18)	(\$1,490,750.00)	(\$333,158.59)	(\$1,650,810.00)	(\$160,060.00)
	=====	=====	=====	=====	=====