

# STAFF REPORT



**TO:** Committee of the Whole as Budget Committee

**FROM:** Monica Quinlan, Treasurer

**SUBJECT:** 2016 Operational & Capital Budget – Draft #4 including the Four Year Operational Plan & Ten Year Capital Plan

**DATE:** December 8, 2015

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## **RECOMMENDATION:**

THAT Committee of the Whole as Budget Committee receives the 2016 Operational & Capital Budget – Draft #4 including the Four Year Operational Plan & Ten Year Capital Plan.

## **BACKGROUND:**

On December 1<sup>st</sup>, 2015 members of Council were presented with the 3<sup>rd</sup> draft of the 2016 budgets that incorporated any changes that arose from the main discussion items included in the November 23<sup>rd</sup>, 2015 meeting. This afternoon the 4<sup>th</sup> draft of the budgets are being presented including any changes made from the previous meeting.

## **DISCUSSION:**

The following changes have been made as a result of the December 1<sup>st</sup>, 2015 meeting:

- 1) Add \$750 to Professional Development for the Library;
- 2) Add \$4,500 to the Library Capital Budget for the purchase of new books; and

In addition to these items the following has been added:

- 3) Add \$3,000 under Administration for the High School Task Force.
- 4) Main Street Plan – add \$18,250 - as previously discussed, the full Main Street Plan will be brought forward on December 15, 2015 by the Economic Development Officer, however adjustments have been made to the budget in accordance with information available at this time. Additionally you will note that the net result of the Main Street Plan is included at a revenue positive amount of \$30,000;
- 5) Include an additional contract Special Events Coordinator with a start date of April 1, 2015 to act as support staff in the animation of Main Street. This staff member will organize programming for Main Street and the Beachfront while working closely with both the Parks and Recreation Department as well as the current Special Events staff. This position is being brought forward since both the internal and the external Special Events/Parks and Recreation staff are at their full capacity and would not be able to undertake any additional programming from what is currently planned for 2016 in their respective departments; and
- 6) Based on these changes in order to bring the Tax Rate Increase back to a 0.00% rate an additional amount of \$71,125 will not be transferred to reserves this year from OMPF grant. This results in a net transfer of 82% (previously 84%) of the OMPF grant to reserves in 2016.

The chart below details these changes and shows the continued **0.00% tax rate increase**.

Description	2015	2016 (Draft #4)	2015 vs 2016 (Today)	2016 (Draft #3)	2016 Draft #3 vs 2016 Draft #4
Total Operational Levy	\$ 17,044,010	\$ 17,693,915	\$ 649,905	\$ 17,692,390	\$ 1,525
Capital Levy	1,491,350	1,977,380		\$ 1,908,180	
Add: OMPF Contribution	-	(451,125)	(451,125)	\$ (380,000)	
Total Capital Levy	1,491,350	1,526,255	34,905	\$ 1,528,180	\$ 1,925
<b>Total Municipal Levy</b>	<b>\$ 18,535,360</b>	<b>\$ 19,220,170</b>	<b>\$ 684,810</b>	<b>\$ 19,220,570</b>	<b>\$ 400</b>
Residential Tax Rate	0.49450%	0.49450%	<b>0.00%</b>	0.49449%	0.0%
Notional Tax Rate		0.47687%			
Notional Increase		3.70%			

Based on this information and detailed below the average household with their phase-in value will receive **an additional \$49.57 per year or \$4.13 per month on the 2016 Tax Bill for the Municipal Portion only**.

### **County and Education Tax Rates**

In the chart below both the County and the Education Tax information have been included. These rates are estimated since as previously discussed the final tax roll closure does not occur until December 10, 2015 however they are based on the information we know at this time. As detailed below the average household will receive an additional \$68.55 on the 2016 Tax Bill in total.

Description	2015	2016	\$\$ Change	% Change	\$\$ Change (Assessed)	\$\$ Change (Tax Rate)	Total Change
Assessment	\$ 270,132	\$ 280,148	\$ 10,016	3.71%	\$ 10,016		\$10,016
Municipal Tax	\$1,335.76	\$1,385.33	\$ 49.57	3.71%	\$ 49.57	\$ (0.00)	\$ 49.57
County Tax **	\$ 810.28	829.40	19.12	2.36%	30.04	\$ (10.92)	19.12
Education Tax **	\$ 526.76	526.62	(0.13)	-0.03%	19.53	\$ (19.67)	(0.13)
	<u>\$2,672.80</u>	<u>\$2,741.36</u>	<u>\$ 68.55</u>	<u>2.56%</u>	<u>\$ 99.14</u>	<u>\$ (30.59)</u>	<u>\$ 68.55</u>

Description	2015 Tax Rate	2016 Tax Rate	% Change
Municipal Tax	0.49448%	0.49450%	0.00%
County Tax **	0.29996%	0.29606%	-1.30%
Education Tax **	0.19500%	0.18798%	-3.60%
Total Tax Rate	<u>0.98944%</u>	<u>0.97854%</u>	<u>-4.90%</u>

\*\* County Tax Rate & Educational Tax Rate - Estimated based on latest information.

### **Four Year Operating and Capital Forecast 2017 - 2020**

The four year operating and ten year capital forecast has been updated and is provided for Council's information. Assumptions used to develop the forecast are listed in Schedule 'A' and remain consistent from the previous presentation on November 17<sup>th</sup>, 2015. Additionally the four year Operational and Capital Budget Summaries are attached.

## **2017 – 2020 Operational Forecast**

Please note that for Economic Development Initiatives related to “Main Street” and “Downtown” are not yet reflected in the forecast and will be updated as information becomes available.

Additionally for Beachfront Property Management the 5 Year plan is followed based on 100% from reserves for Years 1 – 3; 50% for Year 4 and 25% for Year 5, with no repayment yet allocated for the rebuilding of the reserve. Revenues have planned to increase at a rate of 5% year over year.

The Ontario Municipal Partnership Fund (OMPF) continues to be transferred to reserves at a full 100%, with the exception of 2016 where 82% will be transferred to reserves as \$450k (2.36% tax rate increase) is being used to offset the total Municipal Levy.

The Municipal levy for the Operational is forecasted to increase year over year by on average 7%, based on the information provided in Schedule ‘A’ as discussed above and attached hereto.

Some of the impacts on the Operating Budget in future years include:

- 1) The additional 2 Firefighters budgeted for a mid-year start in 2016 has a full year impact in 2017;
- 2) The By-Law department continues to be tax supported at a rate of approximately \$200k per year and the Beach Area 2 Parking Lot reconstruction is fully repaid;
- 3) Beachfront Property Management Leases are set to increase at 5% per year;
- 4) There are no transfer to reserves for Asset Management;
- 5) Assessment is projected to increase by 3.5% per year; however it is important to note that 2016 is a revaluation year and this percentage could vary significantly, as more information is brought forward;
- 6) Debentures increase significantly in comparison to previous years due mainly to the rehabilitation of the Main Street Bridge and the Multi-Use Sports Plex/Library; and
- 7) Building Permit revenues increase for new homes constructed in the Sunnidale Secondary development beginning in 2017, however there continues to be significant pressures on reserves.

The attached Schedule ‘B’ shows the changes in expenses, tax rates and assessment for the years 2017 – 2020. The combined increase over the four years is just over 10%, with a majority of the increases being included in 2017 (3.25%) and 2019 (2.93%) due to the Main Street Bridge Project and the Multi-Use Sports Plex, two large projects that funded using multiple sources including property tax revenue..

**Depending on the reassessed value of a residential property, the impact of the tax increase over the four year period will vary.** However, based on the forecast by the end of 2020 the average single family residential property assessed at \$280,148 in 2016 having a phased-in reassessment amount in 2020 of \$317,766 will see an estimated increase in the municipal portion of their taxes of approximately \$347.95. Making the average increase over the four years \$86.99 per residential property. The chart below details this information.

Description	2016	2020	\$\$ Change	% Change	\$\$ Change (Assessed)	\$\$ Change (Tax Rate)	Total Change
Assessment	\$ 280,148	\$ 317,766	\$ 37,618	13.43%	\$ 37,618		\$ 37,618
<b>Municipal Tax</b>	<b>\$ 1,385.33</b>	<b>\$ 1,733.28</b>	<b>\$ 347.95</b>	<b>25.12%</b>	<b>\$ 186.04</b>	<b>\$ 161.91</b>	<b>\$ 347.95</b>
County Tax **	\$ 829.40	940.77	111.37	13.43%	111.37	-	111.37
Education Tax **	\$ 526.62	597.34	70.71	13.43%	70.71	-	70.71
	<u>\$ 2,741.35</u>	<u>\$ 3,271.38</u>	<u>\$ 530.03</u>	<u>19.33%</u>	<u>\$ 368.12</u>	<u>\$ 161.91</u>	<u>\$ 530.03</u>

Description	2016 Tax Rate	2020 Tax Rate	% Change
Municipal Tax	0.49450%	0.54546%	10.31%
County Tax **	0.29606%	0.29606%	0.00%
Education Tax **	0.18798%	0.18798%	0.00%
Total Tax Rate	<u>0.97854%</u>	<u>1.02950%</u>	<u>10.31%</u>

\*\* County Tax Rate and Educational Tax Rate % Change not included. (i.e. Rates remain at 2016 Est. amounts).

### **2017 – 2026 10 Year Capital Forecast**

A summary of the ten year capital forecast is attached to this report showing Expenditures by department along with any revenues associated. The total capital expenditures from 2017 to 2026 are \$152.7 Mio with an average of \$15.2 Mio per year. The significant projects included are:

- 1) Four (4) Land Widening along River Road West - \$21.1 Mio (2016 – 2026);
- 2) Public Works Depot - \$8.8 Mio (2017 – 2022);
- 3) Mosley Street Urbanization - \$11.5 Mio (2017 - 2026);
- 4) Mutli-use Sports Facility Including Library - \$17.8M (2019 - 2021);
- 5) Main Street Bridge Repairs \$4.5M (2017);
- 6) Sunnidale Trails Parks & Rec - \$1.6 Mio (2017 – 2023); and
- 7) Aerial Platform - \$1.4 Mio required once any buildings reach over 3 storeys however is placed in 2020.

As members of Council can see additional pressures are placed on both the reserve funds as well as debentures due to the large nature of Capital Works projects planned over the next several years to serve the needs of the community, additionally at this time there are only minimal funds included to assist in the Asset Management Fund reserve (in 3 out of the 10 years).

It is also important to note that only works defined and accepted from members of Council for Beachfront Property buildings have been included, in the forecast at this point (i.e. 2017 - \$96k \* 2018 \$153 k).

Please note forecasts give Council and the public a general idea of Council's priorities for the coming years and aid in the planning process. **As in any type of forecast, they are subject to change as conditions change and are fluid documents.** There is a degree of risk and uncertainty assigned to any forecast and we must be aware that the forecast changes from year to year. However, they are a

very critical part of the Treasury function since it assists Council in making decisions and provides direction to staff.

### **“What-if” Scenario Analysis**

As detailed in the 4 Year / 10 Year Forecasts the impact of reducing the tax rate increase to 0.00% has a lasting effect on both the future tax rates as well as reserves. Although the Town continues to be strong financially it is imperative that Council recognize the impact this year’s tax rate has compounded over the next several years and where small tax rate increases can assist in minimizing those impacts in the future.

#### **1) What-if Scenario – add 1% Tax Rate Increase**

Based on the analysis provided if members of Council considered providing a 1% tax rate increase, it would allow for an additional \$190,000 be included to support the Capital Levy (i.e. increase the Transfer to Reserves from the OMPF) and the following impact would be seen by the homeowner:

Description	2015	2016	\$\$ Change	% Change	\$\$ Change (Assessed)	\$\$ Change (Tax Rate)	Total Change
Assessment	\$ 270,132	\$ 280,148	\$ 10,016	3.71%	\$ 10,016		\$10,016
Municipal Tax	\$1,335.76	\$1,399.18	\$ 63.42	4.75%	\$ 49.57	\$ 13.85	\$ 63.42
County Tax **	\$ 810.28	829.40	19.12	2.36%	30.04	\$ (10.92)	19.12
Education Tax **	\$ 526.76	526.62	(0.13)	-0.03%	19.53	\$ (19.67)	(0.13)
	<u>\$2,672.80</u>	<u>\$2,755.21</u>	<u>\$ 82.41</u>	<u>3.08%</u>	<u>\$ 99.14</u>	<u>\$ (16.74)</u>	<u>\$ 82.41</u>

Description	2015 Tax Rate	2016 Tax Rate	% Change
Municipal Tax	0.49448%	0.49944%	1.00%
County Tax **	0.29996%	0.29606%	-1.30%
Education Tax **	0.19500%	0.18798%	-3.60%
Total Tax Rate	<u>0.98944%</u>	<u>0.98348%</u>	<u>-3.90%</u>

\*\* County Tax Rate & Educational Tax Rate - Estimated based on latest information.

A tax rate increase of 1% would add \$13.85/year or \$1.15/mth to the average residential home in 2016. The important impact of this increase is that it reduces the impact for the next four years by 1.1% overall (compounding effect), most notably it lowers the impact of the projected 2017 increase and helps to address the reliance on reserves/borrowing for future capital projects.

The following chart illustrates this impact.

Description	2016	2020	\$\$ Change	% Change	\$\$ Change (Assessed)	\$\$ Change (Tax Rate)	Total Change
Assessment	\$ 280,148	\$ 317,766	\$ 37,618	13.43%	\$ 37,618		\$ 37,618
<b>Municipal Tax</b>	<b>\$ 1,399.18</b>	<b>\$ 1,733.28</b>	<b>\$ 334.10</b>	<b>23.88%</b>	<b>\$ 187.90</b>	<b>\$ 146.20</b>	<b>\$ 334.10</b>
County Tax **	\$ 829.40	940.77	111.37	13.43%	111.37	-	111.37
Education Tax **	\$ 526.62	597.34	70.71	13.43%	70.71	-	70.71
	<u>\$ 2,755.20</u>	<u>\$ 3,271.38</u>	<u>\$ 516.18</u>	<u>18.73%</u>	<u>\$ 369.98</u>	<u>\$ 146.20</u>	<u>\$ 516.18</u>

Description	2016 Tax Rate	2020 Tax Rate	% Change
Municipal Tax	0.49944%	0.54546%	9.21%
County Tax **	0.29606%	0.29606%	0.00%
Education Tax **	0.18798%	0.18798%	0.00%
Total Tax Rate	<u>0.98348%</u>	<u>1.02950%</u>	<u>9.21%</u>

\*\* County Tax Rate and Educational Tax Rate % Change not included. (i.e. Rates remain at 2016 Est. amounts).

## 2) What-if Scenario – add 1.5% Tax Rate Increase

Based on including a 1.5% Tax Rate Increase, an additional \$288,000 is made available to support the capital levy and would mean an increase of \$20.78 on the average home.

Description	2015	2016	\$\$ Change	% Change	\$\$ Change (Assessed)	\$\$ Change (Tax Rate)	Total Change
Assessment	\$ 270,132	\$ 280,148	\$ 10,016	3.71%	\$ 10,016		\$10,016
<b>Municipal Tax</b>	<b>\$1,335.76</b>	<b>\$1,406.11</b>	<b>\$ 70.35</b>	<b>5.27%</b>	<b>\$ 49.57</b>	<b>\$ 20.78</b>	<b>\$ 70.35</b>
County Tax **	\$ 810.28	829.40	19.12	2.36%	30.04	\$ (10.92)	19.12
Education Tax **	\$ 526.76	526.62	(0.13)	-0.03%	19.53	\$ (19.67)	(0.13)
	<u>\$2,672.80</u>	<u>\$2,762.14</u>	<u>\$ 89.33</u>	<u>3.34%</u>	<u>\$ 99.14</u>	<u>\$ (9.81)</u>	<u>\$ 89.33</u>

Description	2015 Tax Rate	2016 Tax Rate	% Change
Municipal Tax	0.49448%	0.50192%	1.50%
County Tax **	0.29996%	0.29606%	-1.30%
Education Tax **	0.19500%	0.18798%	-3.60%
Total Tax Rate	<u>0.98944%</u>	<u>0.98595%</u>	<u>-3.40%</u>

\*\* County Tax Rate & Educational Tax Rate - Estimated based on latest information.

Once again this assists the Town in normalizing the tax rate increases over the next several years to support major capital projects like the Multi-use Sports Plex and the Main Street Bridge. As detailed below, it reduces the impact for the next four years by 1.63% overall (compounding effect), once again most notably it lowers the impact of the projected 2017 increase and helps to address the reliance on reserves/borrowing for future capital projects..

Description	2016	2020	\$\$ Change	% Change	\$\$ Change (Assessed)	\$\$ Change (Tax Rate)	Total Change
Assessment	\$ 280,148	\$ 317,766	\$ 37,618	13.43%	\$ 37,618		\$ 37,618
<b>Municipal Tax</b>	<b>\$ 1,406.11</b>	<b>\$ 1,733.28</b>	<b>\$ 327.17</b>	<b>23.27%</b>	<b>\$ 188.83</b>	<b>\$ 138.34</b>	<b>\$ 327.17</b>
County Tax **	\$ 829.40	940.77	111.37	13.43%	111.37	-	111.37
Education Tax **	\$ 526.62	597.34	70.71	13.43%	70.71	-	70.71
	<u>\$ 2,762.13</u>	<u>\$ 3,271.38</u>	<u>\$ 509.25</u>	<u>18.44%</u>	<u>\$ 370.91</u>	<u>\$ 138.34</u>	<u>\$ 509.25</u>

Description	2016 Tax Rate	2020 Tax Rate	% Change
Municipal Tax	0.50192%	0.54546%	8.68%
County Tax **	0.29606%	0.29606%	0.00%
Education Tax **	0.18798%	0.18798%	0.00%
Total Tax Rate	<u>0.98595%</u>	<u>1.02950%</u>	<u>8.68%</u>

\*\* County Tax Rate and Educational Tax Rate % Change not included. (i.e. Rates remain at 2016 Est. amounts).

### 3) What-if Scenario – add 2.21% Tax Rate Increase

Based on including a 2.21% Tax Rate Increase, an additional \$424,000 is made available to support the capital levy and would mean an increase of \$30.59 on the average home. **You will note that the overall tax rate increase when including the County and the Education estimated rates the Tax Rate Increase total is 0.00%.** This means that the average property in Town will receive an increase of \$99.14 on the total Tax Bill for 2016 or \$8.26 per month.

Description	2015	2016	\$\$ Change	% Change	\$\$ Change (Assessed)	\$\$ Change (Tax Rate)	Total Change
Assessment	\$ 270,132	\$ 280,148	\$ 10,016	3.71%	\$ 10,016		\$10,016
<b>Municipal Tax</b>	<b>\$1,335.76</b>	<b>\$1,415.94</b>	<b>\$ 80.18</b>	<b>6.00%</b>	<b>\$ 49.57</b>	<b>\$ 30.59</b>	<b>\$ 80.16</b>
County Tax **	\$ 810.28	829.40	19.12	2.36%	30.04	\$ (10.92)	19.12
Education Tax **	\$ 526.76	526.62	(0.13)	-0.03%	19.53	\$ (19.67)	(0.13)
	<u>\$2,672.80</u>	<u>\$2,771.97</u>	<u>\$ 99.17</u>	<u>3.71%</u>	<u>\$ 99.14</u>	<u>\$ 0.00</u>	<u>\$ 99.15</u>

Description	2015 Tax Rate	2016 Tax Rate	% Change
Municipal Tax	0.49448%	0.50543%	2.21%
County Tax **	0.29996%	0.29606%	-1.30%
Education Tax **	0.19500%	0.18798%	-3.60%
Total Tax Rate	<u>0.98944%</u>	<u>0.98947%</u>	<u>-2.69%</u>

\*\* County Tax Rate & Educational Tax Rate - Estimated based on latest information.

Furthermore in terms of the next four years this reduces the tax rate impact to 7.92% or just under 2% per year.

Description	2016	2020	\$\$ Change	% Change	\$\$ Change (Assessed)	\$\$ Change (Tax Rate)	Total Change
Assessment	\$ 280,148	\$ 317,766	\$ 37,618	13.43%	\$ 37,618		\$ 37,618
<b>Municipal Tax</b>	<b>\$ 1,415.92</b>	<b>\$ 1,733.28</b>	<b>\$ 317.36</b>	<b>22.41%</b>	<b>\$ 190.15</b>	<b>\$ 127.21</b>	<b>\$ 317.36</b>
County Tax **	\$ 829.40	940.77	111.37	13.43%	111.37	-	111.37
Education Tax **	\$ 526.62	597.34	70.71	13.43%	70.71	-	70.71
	<u>\$ 2,771.94</u>	<u>\$ 3,271.38</u>	<u>\$ 499.44</u>	<u>18.02%</u>	<u>\$ 372.23</u>	<u>\$ 127.21</u>	<u>\$ 499.44</u>

Description	2016 Tax Rate	2020 Tax Rate	% Change
Municipal Tax	0.50542%	0.54546%	7.92%
County Tax **	0.29606%	0.29606%	0.00%
Education Tax **	0.18798%	0.18798%	0.00%
Total Tax Rate	<u>0.98946%</u>	<u>1.02950%</u>	<u>7.92%</u>

\*\* County Tax Rate and Educational Tax Rate % Change not included. (i.e. Rates remain at 2016 Est. amounts).

## **CONCLUSION**

The next steps of the budget process will include the public meeting on December 15<sup>th</sup> with the By-law expected to pass on December 22<sup>nd</sup>.

The proposed 2016 Municipal Levy now totals approximately \$19.2Mio compared to \$18.6Mio in 2015, an increase of \$655k. The economic environment has placed increased pressure on the cost of providing municipal services. The Town has over 12,000 households requesting services of Council and staff. Over the years Council has worked hard at implementing its vision of the Town as a complete community with services that have responded to requests from the public, while keeping tax rates at or below inflation.

Respectfully Submitted,

Monica Quinlan, Treasurer  
Encls.



The Town of Wasaga Beach 2016 Draft Operating Budget Summary				DRAFT 4			
	Actual 2013	Actual 2014	Budget 2015	Actual 2015 (to Sep 30)	Budget 2016 Estimate	Variance 2016 vs 2015 Budget	Variance TO DRAFT #3
<b>TAXATION</b>							
Taxation General	16,053,029.84	17,006,555.56	0.00	18,092,586.54	0.00	0.00	0.00
Payments in Lieu	506,553.68	445,607.07	0.00	483,861.51	0.00	0.00	0.00
	16,559,583.52	17,452,162.63	0.00	18,576,448.05	0.00	0.00	0.00
Taxation Supplementaries	346,231.52	315,124.09	125,000.00	174,172.89	125,000.00	0.00	0.00
Taxation Write-offs	(206,984.48)	(261,121.50)	(75,000.00)	(109,548.75)	(75,000.00)	0.00	0.00
	<b>\$16,698,830.56</b>	<b>\$17,506,165.22</b>	<b>\$50,000.00</b>	<b>\$18,641,072.19</b>	<b>\$50,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>GENERAL GOVERNMENT</b>							
Members of Council							
Revenue	10,350.00	72,691.20	0.00	0.00	25,000.00	25,000.00	0.00
Expenditures	284,145.90	288,787.97	381,720.00	180,728.61	427,910.00	46,190.00	0.00
Net Revenue (Expenditures)	(273,795.90)	(216,096.77)	(381,720.00)	(180,728.61)	(402,910.00)	(21,190.00)	0.00
Administration							
Unconditional Grants	2,525,775.20	2,323,775.20	2,444,700.00	1,825,350.00	2,581,500.00	136,800.00	0.00
Revenue	162,438.38	152,795.93	114,580.00	137,563.51	143,360.00	28,780.00	0.00
Expenditures	3,406,656.08	3,590,535.56	3,903,960.00	2,824,532.28	3,791,230.00	(112,730.00)	(89,260.00)
Net Revenue (Expenditures)	(718,442.50)	(1,113,964.43)	(1,344,680.00)	(861,618.77)	(1,066,370.00)	278,310.00	89,260.00
Beachfront Property Management							
Revenue	0.00	0.00	0.00	524,754.01	741,310.00	741,310.00	0.00
Expenditures	0.00	0.00	0.00	282,764.32	741,310.00	741,310.00	0.00
Net Revenue (Expenditures)	0.00	0.00	0.00	241,989.69	0.00	0.00	0.00
Affordable Housing							
Revenue	271.47	7,400.00	23,400.00	14,080.00	23,400.00	0.00	0.00
Expenditures	271.47	2,883.88	23,400.00	2,611.47	23,400.00	0.00	0.00
Net Revenue (Expenditures)	0.00	4,516.12	0.00	11,468.53	0.00	0.00	0.00
Elections							
Revenue	3,256.32	56,762.53	0.00	0.00	0.00	0.00	0.00
Expenditures	25,939.98	94,810.81	27,230.00	18,749.97	27,230.00	0.00	0.00
Net Revenue (Expenditures)	(22,683.66)	(38,048.28)	(27,230.00)	(18,749.97)	(27,230.00)	0.00	0.00
Accessibility Committee							
Expenditures	6,076.49	2,753.16	5,000.00	2,817.33	5,000.00	0.00	0.00
Net Revenue (Expenditures)	(6,076.49)	(2,753.16)	(5,000.00)	(2,817.33)	(5,000.00)	0.00	0.00
Town Archives							
Revenue	7,883.98	10,886.95	1,000.00	2,386.71	1,000.00	0.00	0.00
Expenditures	7,883.98	9,451.73	1,700.00	2,320.66	3,060.00	1,360.00	0.00
Net Revenue (Expenditures)	0.00	1,435.22	(700.00)	66.05	(2,060.00)	(1,360.00)	0.00
Historical Advisory Committee							
Revenue	0.00	0.00	0.00	(5,000.00)	0.00	0.00	0.00
Expenditures	373.42	270.98	2,000.00	0.00	2,000.00	0.00	0.00
Net Revenue (Expenditures)	(373.42)	(270.98)	(2,000.00)	(5,000.00)	(2,000.00)	0.00	0.00
Cemetery							
Revenue	57,448.04	49,362.88	64,410.00	33,347.78	74,720.00	10,310.00	0.00
Expenditures	57,448.04	49,362.88	64,410.00	24,990.02	74,720.00	10,310.00	0.00
Net Revenue (Expenditures)	0.00	0.00	0.00	8,357.76	0.00	0.00	0.00
Treasury							
Revenue	1,508,028.73	1,610,271.95	1,244,160.00	768,700.87	1,317,350.00	73,190.00	0.00
Expenditures	1,053,896.77	1,154,330.94	1,215,230.00	874,196.04	1,235,030.00	19,800.00	0.00
Net Revenue (Expenditures)	454,131.96	455,941.01	28,930.00	(105,495.17)	82,320.00	53,390.00	0.00
Debenture Payments							
Revenue	1,768,388.88	1,288,147.41	798,050.00	0.00	1,474,200.00	676,150.00	0.00
Expenditures	238,667.61	149,404.66	1,022,780.00	1,047,596.19	1,943,970.00	921,190.00	0.00
Net Revenue (Expenditures)	1,529,721.27	1,138,742.75	(224,730.00)	(1,047,596.19)	(469,770.00)	(245,040.00)	0.00

<b>The Town of Wasaga Beach 2016 Draft Operating Budget Summary</b>					<b>DRAFT 4</b>		
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Variance</b>
	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2015</b>	<b>2016</b>	<b>2016 vs 2015</b>	<b>TO DRAFT #3</b>
				(to Sep 30)	<b>Estimate</b>	<b>Budget</b>	
Information Technology							
Revenue	3,443.19	7,299.97	91,930.00	75,384.91	<b>113,200.00</b>	21,270.00	0.00
Expenditures	247,503.19	229,921.08	353,980.00	236,802.29	<b>351,210.00</b>	(2,770.00)	0.00
Net Revenue (Expenditures)	(244,060.00)	(222,621.11)	(262,050.00)	(161,417.38)	<b>(238,010.00)</b>	24,040.00	0.00
Economic Development							
Revenue	0.00	51,900.00	50,000.00	113,963.04	<b>636,720.00</b>	586,720.00	46,550.00
Expenditures	368,936.72	367,966.88	371,090.00	339,336.35	<b>1,001,930.00</b>	630,840.00	0.00
Net Revenue (Expenditures)	(368,936.72)	(316,066.88)	(321,090.00)	(225,373.31)	<b>(365,210.00)</b>	(44,120.00)	46,550.00
Chamber of Commerce							
Revenue	0.00	2.03	0.00	2.00	<b>0.00</b>	0.00	0.00
Expenditures	62,097.24	62,180.82	62,060.00	53,682.55	<b>58,110.00</b>	(3,950.00)	0.00
Net Revenue (Expenditures)	(62,097.24)	(62,178.79)	(62,060.00)	(53,680.55)	<b>(58,110.00)</b>	3,950.00	0.00
Special Events							
Revenue	150.00	6,450.00	0.00	500.00	<b>59,400.00</b>	59,400.00	0.00
Expenditures	153,020.29	168,254.54	161,350.00	184,614.32	<b>348,050.00</b>	186,700.00	65,460.00
Net Revenue (Expenditures)	(152,870.29)	(161,804.54)	(161,350.00)	(184,114.32)	<b>(288,650.00)</b>	(127,300.00)	(65,460.00)
<b>GENERAL GOVERNMENT TOTAL</b>	<b>\$134,517.01</b>	<b>(\$533,169.84)</b>	<b>(\$2,763,680.00)</b>	<b>(\$2,584,709.57)</b>	<b>(\$2,843,000.00)</b>	<b>(\$79,320.00)</b>	<b>\$70,350.00</b>
<b>COMMUNITY SERVICES</b>							
Provincial Police							
Revenue	127,760.74	225,323.52	234,000.00	152,964.87	<b>375,000.00</b>	141,000.00	0.00
Expenditures	3,689,911.15	4,085,543.68	4,424,890.00	2,382,624.32	<b>4,566,430.00</b>	141,540.00	0.00
Net Revenue (Expenditures)	(3,562,150.41)	(3,860,220.16)	(4,190,890.00)	(2,229,659.45)	<b>(4,191,430.00)</b>	(540.00)	0.00
Community Police							
Expenditures	18,539.58	19,819.84	18,550.00	14,473.63	<b>18,920.00</b>	370.00	0.00
Net Revenue (Expenditures)	(18,539.58)	(19,819.84)	(18,550.00)	(14,473.63)	<b>(18,920.00)</b>	(370.00)	0.00
Sub-total Policing	(3,580,689.99)	(3,880,040.00)	(4,209,440.00)	(2,244,133.08)	<b>(4,210,350.00)</b>	(910.00)	0.00
Parking							
Revenue	800,132.52	741,780.61	783,970.00	662,295.57	<b>580,540.00</b>	(203,430.00)	0.00
Expenditures	800,132.52	741,780.61	811,970.00	313,818.94	<b>580,540.00</b>	(231,430.00)	0.00
Net Revenue (Expenditures)	0.00	0.00	(28,000.00)	348,476.63	<b>0.00</b>	28,000.00	0.00
By-Law							
Revenue	386,049.14	312,168.86	293,380.00	51,842.67	<b>277,550.00</b>	(15,830.00)	0.00
Expenditures	386,049.14	396,675.51	441,890.00	306,882.28	<b>446,180.00</b>	4,290.00	0.00
Net Revenue (Expenditures)	0.00	(84,506.65)	(148,510.00)	(255,039.61)	<b>(168,630.00)</b>	(20,120.00)	0.00
Animal Control							
Revenue	24,621.00	25,357.50	25,500.00	17,724.40	<b>24,500.00</b>	(1,000.00)	0.00
Expenditures	54,665.38	52,215.22	53,210.00	25,306.68	<b>48,120.00</b>	(5,090.00)	0.00
Net Revenue (Expenditures)	(30,044.38)	(26,857.72)	(27,710.00)	(7,582.28)	<b>(23,620.00)</b>	4,090.00	0.00
Sub-total Municipal Law Enforcement	(30,044.38)	(111,364.37)	(204,220.00)	85,854.74	<b>(192,250.00)</b>	11,970.00	0.00
Fire							
Revenue	57,364.90	81,687.01	56,580.00	50,240.73	<b>56,580.00</b>	0.00	0.00
Expenditures	2,331,927.34	2,532,584.14	2,598,300.00	1,763,114.02	<b>2,699,700.00</b>	101,400.00	0.00
Net Revenue (Expenditures)	(2,274,562.44)	(2,450,897.13)	(2,541,720.00)	(1,712,873.29)	<b>(2,643,120.00)</b>	(101,400.00)	0.00
Emergency Management							
Expenditures	547.15	2,560.33	3,510.00	0.00	<b>3,250.00</b>	(260.00)	0.00
Net Revenue (Expenditures)	(547.15)	(2,560.33)	(3,510.00)	0.00	<b>(3,250.00)</b>	260.00	0.00
Occupational Health & Safety							
Expenditures	76,312.20	78,833.50	90,650.00	64,053.43	<b>85,960.00</b>	(4,690.00)	0.00
Net Revenue (Expenditures)	(76,312.20)	(78,833.50)	(90,650.00)	(64,053.43)	<b>(85,960.00)</b>	4,690.00	0.00
Sub-total Fire	(2,351,421.79)	(2,532,290.96)	(2,635,880.00)	(1,776,926.72)	<b>(2,732,330.00)</b>	(96,450.00)	0.00

The Town of Wasaga Beach 2016 Draft Operating Budget Summary						DRAFT 4		
	Actual	Actual	Budget	Actual	Budget	Variance	Variance	
	2013	2014	2015	2015	2016	2016 vs 2015	TO DRAFT #3	
				(to Sep 30)	Estimate	Budget		
Parks, Fac & Recreation Admin								
Revenue	25,930.66	28,047.31	36,750.00	28,356.30	30,000.00	(6,750.00)	0.00	
Expenditures	390,647.69	389,307.49	428,420.00	293,929.11	397,030.00	(31,390.00)	0.00	
Net Revenue (Expenditures)	(364,717.03)	(361,260.18)	(391,670.00)	(265,572.81)	(367,030.00)	24,640.00	0.00	
Recreation								
Revenue	59,721.25	51,492.31	60,500.00	43,079.17	81,000.00	20,500.00	0.00	
Expenditures	77,099.08	69,696.57	77,040.00	59,083.23	118,360.00	41,320.00	0.00	
Net Revenue (Expenditures)	(17,377.83)	(18,204.26)	(16,540.00)	(16,004.06)	(37,360.00)	(20,820.00)	0.00	
Parks								
Revenue	25,842.74	29,669.80	1,040.00	2,730.00	1,000.00	(40.00)	0.00	
Expenditures	459,024.90	480,093.96	493,700.00	339,541.80	492,140.00	(1,560.00)	0.00	
Net Revenue (Expenditures)	(433,182.16)	(450,424.16)	(492,660.00)	(336,811.80)	(491,140.00)	1,520.00	0.00	
Wasaga Sports Park								
Revenue	55,642.95	56,178.08	61,000.00	53,137.71	61,000.00	0.00	0.00	
Expenditures	123,330.71	123,924.32	111,440.00	94,874.76	111,390.00	(50.00)	0.00	
Net Revenue (Expenditures)	(67,687.76)	(67,746.24)	(50,440.00)	(41,737.05)	(50,390.00)	50.00	0.00	
Oakview Woods Complex								
Revenue	14,743.67	13,000.33	7,100.00	8,208.85	4,600.00	(2,500.00)	0.00	
Expenditures	64,671.05	61,217.90	76,090.00	34,955.40	75,690.00	(400.00)	0.00	
Net Revenue (Expenditures)	(49,927.38)	(48,217.57)	(68,990.00)	(26,746.55)	(71,090.00)	(2,100.00)	0.00	
Town Beautification								
Revenue	2,000.00	5,354.23	0.00	0.00	0.00	0.00	0.00	
Expenditures	115,232.27	112,080.59	120,250.00	68,040.72	159,510.00	39,260.00	0.00	
Net Revenue (Expenditures)	(113,232.27)	(106,726.36)	(120,250.00)	(68,040.72)	(159,510.00)	(39,260.00)	0.00	
Arena								
Revenue	387,100.66	387,421.09	392,500.00	262,670.82	402,350.00	9,850.00	0.00	
Expenditures	616,746.38	629,435.96	618,210.00	445,705.27	627,650.00	9,440.00	0.00	
Net Revenue (Expenditures)	(229,645.72)	(242,014.87)	(225,710.00)	(183,034.45)	(225,300.00)	410.00	0.00	
RecPlex								
Revenue	112,933.11	122,153.52	108,000.00	80,733.15	108,000.00	0.00	0.00	
Expenditures	392,643.44	453,961.36	427,600.00	307,415.73	439,140.00	11,540.00	0.00	
Net Revenue (Expenditures)	(279,710.33)	(331,807.84)	(319,600.00)	(226,682.58)	(331,140.00)	(11,540.00)	0.00	
Youth Center								
Revenue	36,878.01	30,906.46	28,000.00	27,007.55	32,500.00	4,500.00	0.00	
Expenditures	199,675.54	196,018.29	208,800.00	152,940.84	241,090.00	32,290.00	0.00	
Net Revenue (Expenditures)	(162,797.53)	(165,111.83)	(180,800.00)	(125,933.29)	(208,590.00)	(27,790.00)	0.00	
Community Events								
Revenue	38,126.16	22,564.28	30,500.00	24,232.68	26,500.00	(4,000.00)	0.00	
Expenditures	91,375.16	115,430.21	113,000.00	105,847.35	142,000.00	29,000.00	0.00	
Net Revenue (Expenditures)	(53,249.00)	(92,865.93)	(82,500.00)	(81,614.67)	(115,500.00)	(33,000.00)	0.00	
Medical Facility								
Expenditures	4,388.56	3,399.48	5,920.00	3,300.77	6,100.00	180.00	0.00	
Net Revenue (Expenditures)	(4,388.56)	(3,399.48)	(5,920.00)	(3,300.77)	(6,100.00)	(180.00)	0.00	
Sub-total Parks, Recreation & Facilities	(1,775,915.57)	(1,887,778.72)	(1,955,080.00)	(1,375,478.75)	(2,063,150.00)	(108,070.00)	0.00	
Library								
Revenue	56,007.26	51,148.21	50,400.00	21,603.86	50,900.00	500.00	0.00	
Expenditures	462,784.30	492,025.86	520,140.00	379,083.45	541,730.00	21,590.00	750.00	
Net Revenue (Expenditures)	(406,777.04)	(440,877.65)	(469,740.00)	(357,479.59)	(490,830.00)	(21,090.00)	(750.00)	
<b>COMMUNITY SERVICES TOTAL</b>	<b>(\$8,144,848.77)</b>	<b>(\$8,852,351.70)</b>	<b>(\$9,474,360.00)</b>	<b>(\$5,668,163.40)</b>	<b>(\$9,688,910.00)</b>	<b>(\$214,550.00)</b>	<b>(\$750.00)</b>	

The Town of Wasaga Beach 2016 Draft Operating Budget Summary					DRAFT 4		
	Actual 2013	Actual 2014	Budget 2015	Actual 2015 (to Sep 30)	Budget 2016 Estimate	Variance 2016 vs 2015 Budget	Variance TO DRAFT #3
<b>PUBLIC WORKS</b>							
Transit							
Revenue	396,647.98	301,496.58	368,970.00	293,673.95	<b>378,230.00</b>	9,260.00	0.00
Expenditures	763,467.98	694,184.70	756,400.00	454,061.19	<b>729,090.00</b>	(27,310.00)	0.00
Net Revenue (Expenditures)	(366,820.00)	(392,688.12)	(387,430.00)	(160,387.24)	<b>(350,860.00)</b>	36,570.00	0.00
Public Works Administration							
Revenue	118,017.27	51,638.05	10,000.00	268,728.02	<b>10,000.00</b>	0.00	0.00
Expenditures	1,470,417.26	1,270,434.59	1,062,770.00	1,209,846.05	<b>1,125,500.00</b>	62,730.00	0.00
Net Revenue (Expenditures)	(1,352,399.99)	(1,218,796.54)	(1,052,770.00)	(941,118.03)	<b>(1,115,500.00)</b>	(62,730.00)	0.00
Engineering							
Revenue	0.00	131,471.40	67,830.00	57,470.71	<b>107,830.00</b>	40,000.00	0.00
Expenditures	0.00	393,202.13	465,270.00	328,679.61	<b>481,700.00</b>	16,430.00	0.00
Net Revenue (Expenditures)	0.00	(261,730.73)	(397,440.00)	(271,208.90)	<b>(373,870.00)</b>	23,570.00	0.00
Winter Control							
Revenue	38,814.84	38,250.84	45,000.00	15,871.68	<b>45,000.00</b>	0.00	0.00
Expenditures	691,727.07	713,943.42	729,000.00	475,980.87	<b>738,060.00</b>	9,060.00	0.00
Net Revenue (Expenditures)	(652,912.23)	(675,692.58)	(684,000.00)	(460,109.19)	<b>(693,060.00)</b>	(9,060.00)	0.00
Maintenance Operations							
Revenue	33,077.29	64,875.73	5,500.00	5,416.66	<b>5,500.00</b>	0.00	0.00
Expenditures	708,492.76	523,641.79	621,570.00	300,582.97	<b>641,870.00</b>	20,300.00	0.00
Net Revenue (Expenditures)	(675,415.47)	(458,766.06)	(616,070.00)	(295,166.31)	<b>(636,370.00)</b>	(20,300.00)	0.00
Street Lighting							
Revenue	20,000.00	15,000.00	16,000.00	15,000.00	<b>16,000.00</b>	0.00	0.00
Expenditures	330,160.70	371,582.46	340,620.00	247,341.84	<b>256,370.00</b>	(84,250.00)	0.00
Net Revenue (Expenditures)	(310,160.70)	(356,582.46)	(324,620.00)	(232,341.84)	<b>(240,370.00)</b>	84,250.00	0.00
Nottawasaga River Improvements							
Revenue	9,000.00	70,828.46	40,000.00	0.00	<b>40,000.00</b>	0.00	0.00
Expenditures	72,289.29	146,763.72	86,990.00	35,539.52	<b>87,640.00</b>	650.00	0.00
Net Revenue (Expenditures)	(63,289.29)	(75,935.26)	(46,990.00)	(35,539.52)	<b>(47,640.00)</b>	(650.00)	0.00
Vehicle Maintenance							
Revenue	76,787.28	78,425.60	72,960.00	47,232.25	<b>74,290.00</b>	1,330.00	0.00
Expenditures	691,993.03	685,338.13	704,340.00	355,877.12	<b>720,700.00</b>	16,360.00	0.00
Net Revenue (Expenditures)	(615,205.75)	(606,912.53)	(631,380.00)	(308,644.87)	<b>(646,410.00)</b>	(15,030.00)	0.00
Water System							
Revenue	2,424,524.36	2,624,689.36	2,508,620.00	1,727,512.04	<b>2,633,060.00</b>	124,440.00	0.00
Expenditures	2,424,524.36	2,624,689.36	2,508,620.00	1,144,569.91	<b>2,633,060.00</b>	124,440.00	0.00
Net Revenue (Expenditures)	0.00	0.00	0.00	582,942.13	<b>0.00</b>	0.00	0.00
Sewer System							
Revenue	3,092,543.40	3,056,052.36	3,041,060.00	2,216,945.29	<b>3,137,710.00</b>	96,650.00	0.00
Expenditures	3,092,543.40	3,056,052.36	3,041,060.00	1,437,011.94	<b>3,137,710.00</b>	96,650.00	0.00
Net Revenue (Expenditures)	0.00	0.00	0.00	779,933.35	<b>0.00</b>	0.00	0.00
Garbage - municipal facilities							
Revenue	9,270.86	5,620.87	5,000.00	7,193.65	<b>5,000.00</b>	0.00	0.00
Expenditures	178,881.03	179,478.49	185,180.00	133,511.24	<b>163,170.00</b>	(22,010.00)	0.00
Net Revenue (Expenditures)	(169,610.17)	(173,857.62)	(180,180.00)	(126,317.59)	<b>(158,170.00)</b>	22,010.00	0.00
Recycling - municipal facilities							
Expenditures	21,308.65	17,675.07	29,820.00	14,503.53	<b>26,100.00</b>	(3,720.00)	0.00
Net Revenue (Expenditures)	(21,308.65)	(17,675.07)	(29,820.00)	(14,503.53)	<b>(26,100.00)</b>	3,720.00	0.00
Waste Management							
Revenue	168,978.67	227,771.34	100,000.00	2,514.00	<b>80,000.00</b>	(20,000.00)	0.00
Expenditures	168,978.67	37,173.58	20,000.00	2,812.14	<b>20,000.00</b>	0.00	0.00
Net Revenue (Expenditures)	0.00	190,597.76	80,000.00	(298.14)	<b>60,000.00</b>	(20,000.00)	0.00

The Town of Wasaga Beach 2016 Draft Operating Budget Summary						DRAFT 4		
	Actual 2013	Actual 2014	Budget 2015	Actual 2015 (to Sep 30)	Budget 2016 Estimate	Variance 2016 vs 2015 Budget	Variance TO DRAFT #3	
Storm Sewer								
Revenue	8,508.78	26,657.34	0.00	61,446.30	0.00	0.00	0.00	
Expenditures	102,898.62	126,423.82	126,910.00	100,356.07	128,770.00	1,860.00	0.00	
Net Revenue (Expenditures)	(94,389.84)	(99,766.48)	(126,910.00)	(38,909.77)	(128,770.00)	(1,860.00)	0.00	
<b>PUBLIC WORKS TOTAL</b>	<b>(\$4,321,512.09)</b>	<b>(\$4,147,805.69)</b>	<b>(\$4,397,610.00)</b>	<b>(\$1,521,669.45)</b>	<b>(\$4,357,120.00)</b>	\$40,490.00	\$0.00	
<b>PLANNING &amp; DEVELOPMENT</b>								
Building								
Revenue	564,187.86	583,063.04	608,470.00	440,567.36	622,480.00	14,010.00	0.00	
Expenditures	564,187.86	583,063.04	608,470.00	429,255.96	622,480.00	14,010.00	0.00	
Net Revenue (Expenditures)	0.00	0.00	0.00	11,311.40	0.00	0.00	0.00	
Planning								
Revenue	527,859.41	463,906.89	273,500.00	201,682.23	189,500.00	(84,000.00)	0.00	
Expenditures	1,060,108.03	918,570.95	755,860.00	514,869.33	589,260.00	(166,600.00)	0.00	
Net Revenue (Expenditures)	(532,248.62)	(454,664.06)	(482,360.00)	(313,187.10)	(399,760.00)	82,600.00	0.00	
Healthy Community Network Committee								
Revenue	5,000.00	0.00	0.00	175.03	0.00	0.00	0.00	
Expenditures	8,543.89	1,064.00	4,000.00	237.44	4,000.00	0.00	0.00	
Net Revenue (Expenditures)	(3,543.89)	(1,064.00)	(4,000.00)	(62.41)	(4,000.00)	0.00	0.00	
<b>PLANNING &amp; DEVELOPMENT TOTAL</b>	<b>(\$535,792.51)</b>	<b>(\$455,728.06)</b>	<b>(\$486,360.00)</b>	<b>(\$301,938.11)</b>	<b>(\$403,760.00)</b>	\$82,600.00	\$0.00	
<b>TOTAL OPERATING REVENUE</b>	<b>\$32,657,322.00</b>	<b>\$33,329,033.75</b>	<b>\$14,289,360.00</b>	<b>\$29,089,911.27</b>	<b>\$16,772,780.00</b>	\$2,483,420.00	\$46,550.00	
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$28,826,127.80</b>	<b>\$29,811,923.82</b>	<b>\$31,361,370.00</b>	<b>\$20,525,319.61</b>	<b>\$34,015,570.00</b>	\$2,654,200.00	(\$23,050.00)	
<b>NET OPERATING REVENUE (EXPENDITURES)</b>	<b>\$3,831,194.20</b>	<b>\$3,517,109.93</b>	<b>(\$17,072,010.00)</b>	<b>\$8,564,591.66</b>	<b>(\$17,242,790.00)</b>	(\$170,780.00)	\$69,600.00	

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The Town of Wasaga Beach 2016 Draft Capital Budget Summary					DRAFT 4		
	Actual 2013	Actual 2014	Budget 2015	Actual 2015 (to Sep 30)	Budget 2016 Estimate	Variance 2016 vs 2015 Budget	Variance TO DRAFT #3
<b>GENERAL GOVERNMENT</b>							
Members of Council							
Expenditures	0.00	2,107.51	400.00	3,429.31	0.00	(400.00)	0.00
Net Revenue (Expenditures)	0.00	(2,107.51)	(400.00)	(3,429.31)	0.00	400.00	0.00
Administration							
Revenue	467,302.96	1,507,905.71	1,517,790.00	350,836.95	523,690.00	(994,100.00)	0.00
Expenditures	468,611.85	1,540,721.93	1,573,390.00	357,364.64	610,260.00	(963,130.00)	100.00
Net Revenue (Expenditures)	(1,308.89)	(32,816.22)	(55,600.00)	(6,527.69)	(86,570.00)	(30,970.00)	(100.00)
Property Purchase/Sale							
Revenue	3,391.47	542,078.65	200,000.00	0.00	200,000.00	0.00	0.00
Expenditures	46,714.02	545,051.65	200,000.00	32,946.94	200,000.00	0.00	0.00
Net Revenue (Expenditures)	(43,322.55)	(2,973.00)	0.00	(32,946.94)	0.00	0.00	0.00
Beachfront Property Management							
Revenue	0.00	0.00	0.00	13,800,000.00	131,900.00	131,900.00	0.00
Expenditures	0.00	0.00	0.00	13,905,621.56	131,900.00	131,900.00	0.00
Net Revenue (Expenditures)	0.00	0.00	0.00	(105,621.56)	0.00	0.00	0.00
Affordable Housing							
Revenue	7,728.46	35,000.00	0.00	0.00	0.00	0.00	0.00
Expenditures	7,728.46	39,516.12	0.00	1,653.60	0.00	0.00	0.00
Net Revenue (Expenditures)	0.00	(4,516.12)	0.00	(1,653.60)	0.00	0.00	0.00
Accessibility Committee							
Revenue	48,222.00	0.00	0.00	0.00	0.00	0.00	0.00
Expenditures	54,813.58	0.00	0.00	0.00	0.00	0.00	0.00
Net Revenue (Expenditures)	(6,591.58)	0.00	0.00	0.00	0.00	0.00	0.00
Historical Advisory Committee							
Expenditures	0.00	0.00	0.00	0.00	3,000.00	3,000.00	0.00
Net Revenue (Expenditures)	0.00	0.00	0.00	0.00	(3,000.00)	(3,000.00)	0.00
Cemetery							
Revenue	10,173.63	0.00	0.00	0.00	0.00	0.00	0.00
Expenditures	10,173.63	0.00	0.00	0.00	0.00	0.00	0.00
Net Revenue (Expenditures)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Treasury							
Revenue	0.00	9,000.00	0.00	0.00	0.00	0.00	0.00
Expenditures	5,572.42	16,224.61	2,500.00	5,529.43	0.00	(2,500.00)	(100.00)
Net Revenue (Expenditures)	(5,572.42)	(7,224.61)	(2,500.00)	(5,529.43)	0.00	2,500.00	100.00
Information Technology							
Revenue	115,211.50	9,050.00	0.00	800.00	0.00	0.00	0.00
Expenditures	158,771.50	11,693.09	13,400.00	11,383.47	0.00	(13,400.00)	0.00
Net Revenue (Expenditures)	(43,560.00)	(2,643.09)	(13,400.00)	(10,583.47)	0.00	13,400.00	0.00
Economic Development							
Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expenditures	33,800.00	3,080.76	22,000.00	14,519.83	207,900.00	185,900.00	64,800.00
Net Revenue (Expenditures)	(33,800.00)	(3,080.76)	(22,000.00)	(14,519.83)	(207,900.00)	(185,900.00)	(64,800.00)
Special Events							
Revenue	0.00	0.00	0.00	15,044.20	0.00	0.00	0.00
Expenditures	1,548.40	4,095.33	0.00	15,044.20	1,200.00	1,200.00	0.00
Net Revenue (Expenditures)	(1,548.40)	(4,095.33)	0.00	0.00	(1,200.00)	(1,200.00)	0.00
<b>GENERAL GOVERNMENT TOTAL</b>	<b>(\$135,703.84)</b>	<b>(\$59,456.64)</b>	<b>(\$93,900.00)</b>	<b>(\$180,811.83)</b>	<b>(\$298,670.00)</b>	<b>(\$204,770.00)</b>	<b>(\$64,800.00)</b>

The Town of Wasaga Beach 2016 Draft Capital Budget Summary					DRAFT 4		
	Actual 2013	Actual 2014	Budget 2015	Actual 2015 (to Sep 30)	Budget 2016 Estimate	Variance 2016 vs 2015 Budget	Variance TO DRAFT #3
<b>COMMUNITY SERVICES</b>							
Parking							
Revenue	14,696.99	0.00	0.00	0.00	6,000.00	6,000.00	0.00
Expenditures	14,696.99	1,613.67	0.00	0.00	6,000.00	6,000.00	0.00
Net Revenue (Expenditures)	0.00	(1,613.67)	0.00	0.00	0.00	0.00	0.00
By-Law							
Revenue	6,455.41	0.00	0.00	0.00	0.00	0.00	0.00
Expenditures	6,455.41	48.54	0.00	0.00	2,000.00	2,000.00	0.00
Net Revenue (Expenditures)	0.00	(48.54)	0.00	0.00	(2,000.00)	(2,000.00)	0.00
Sub-total Municipal Law Enforcement	0.00	(1,662.21)	0.00	0.00	(2,000.00)	(2,000.00)	0.00
Fire							
Revenue	3,700.00	0.00	20,000.00	11,507.25	0.00	(20,000.00)	0.00
Expenditures	76,281.02	656,016.80	35,000.00	21,374.45	42,500.00	7,500.00	0.00
Net Revenue (Expenditures)	(72,581.02)	(656,016.80)	(15,000.00)	(9,867.20)	(42,500.00)	(27,500.00)	0.00
Emergency Management							
Expenditures	6,318.98	0.00	0.00	0.00	0.00	0.00	0.00
Net Revenue (Expenditures)	(6,318.98)	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total Fire	(78,900.00)	(656,016.80)	(15,000.00)	(9,867.20)	(42,500.00)	(27,500.00)	0.00
Parks, Fac & Recreation Admin							
Expenditures	20,597.47	132,307.14	0.00	518.40	600.00	600.00	0.00
Net Revenue (Expenditures)	(20,597.47)	(132,307.14)	0.00	(518.40)	(600.00)	(600.00)	0.00
Parks							
Revenue	94,721.44	112,218.40	82,500.00	42,500.00	78,300.00	(4,200.00)	0.00
Expenditures	131,181.09	208,664.01	135,000.00	71,806.74	98,300.00	(36,700.00)	0.00
Net Revenue (Expenditures)	(36,459.65)	(96,445.61)	(52,500.00)	(29,306.74)	(20,000.00)	32,500.00	0.00
Wasaga Sports Park							
Revenue	58,905.27	0.00	6,500.00	5,964.00	25,000.00	18,500.00	0.00
Expenditures	157,804.65	12,825.00	102,000.00	28,455.91	30,000.00	(72,000.00)	0.00
Net Revenue (Expenditures)	(98,899.38)	(12,825.00)	(95,500.00)	(22,491.91)	(5,000.00)	90,500.00	0.00
Oakview Woods Complex							
Revenue	0.00	0.00	8,000.00	0.00	0.00	(8,000.00)	0.00
Expenditures	0.00	4,358.00	8,000.00	0.00	13,000.00	5,000.00	0.00
Net Revenue (Expenditures)	0.00	(4,358.00)	0.00	0.00	(13,000.00)	(13,000.00)	0.00
Arena							
Revenue	18,723.47	7,498.00	57,000.00	43,455.64	0.00	(57,000.00)	0.00
Expenditures	45,610.51	13,004.92	57,000.00	43,455.64	250.00	(56,750.00)	0.00
Net Revenue (Expenditures)	(26,887.04)	(5,506.92)	0.00	0.00	(250.00)	(250.00)	0.00
RecPlex							
Revenue	19,932.32	7,361.50	49,500.00	0.00	91,000.00	41,500.00	0.00
Expenditures	94,754.36	26,925.50	72,000.00	7,906.00	106,900.00	34,900.00	0.00
Net Revenue (Expenditures)	(74,822.04)	(19,564.00)	(22,500.00)	(7,906.00)	(15,900.00)	6,600.00	0.00
Youth Center							
Revenue	5,000.00	0.00	16,000.00	0.00	4,500.00	(11,500.00)	0.00
Expenditures	5,549.83	193.33	17,400.00	325.62	4,900.00	(12,500.00)	0.00
Net Revenue (Expenditures)	(549.83)	(193.33)	(1,400.00)	(325.62)	(400.00)	1,000.00	0.00
Community Events							
Expenditures	0.00	0.00	0.00	923.79	41,100.00	41,100.00	0.00
Net Revenue (Expenditures)	0.00	0.00	0.00	(923.79)	(41,100.00)	(41,100.00)	0.00
Sub-total Parks, Recreation & Facilities	(258,215.41)	(271,200.00)	(171,900.00)	(61,472.46)	(96,250.00)	75,650.00	0.00

The Town of Wasaga Beach 2016 Draft Capital Budget Summary					DRAFT 4		
	Actual 2013	Actual 2014	Budget 2015	Actual 2015 (to Sep 30)	Budget 2016 Estimate	Variance 2016 vs 2015 Budget	Variance TO DRAFT #3
Library							
Revenue	700.00	986.10	3,000.00	6,150.00	0.00	(3,000.00)	0.00
Expenditures	126,780.00	54,986.10	55,000.00	37,243.32	55,000.00	0.00	4,500.00
Net Revenue (Expenditures)	(126,080.00)	(54,000.00)	(52,000.00)	(31,093.32)	(55,000.00)	(3,000.00)	(4,500.00)
<b>COMMUNITY SERVICES TOTAL</b>	<b>(\$463,195.41)</b>	<b>(\$982,879.01)</b>	<b>(\$238,900.00)</b>	<b>(\$102,432.98)</b>	<b>(\$195,750.00)</b>	<b>\$43,150.00</b>	<b>(\$4,500.00)</b>
<b>PUBLIC WORKS</b>							
Transit							
Revenue	9,577.65	0.00	125,000.00	22,119.71	0.00	(125,000.00)	0.00
Expenditures	9,577.65	0.00	125,000.00	22,119.71	0.00	(125,000.00)	0.00
Net Revenue (Expenditures)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Works Equipment							
Revenue	223,595.76	258,675.73	769,230.00	133,192.05	392,160.00	(377,070.00)	0.00
Expenditures	596,195.76	620,475.73	1,243,450.00	195,911.88	730,500.00	(512,950.00)	0.00
Net Revenue (Expenditures)	(372,600.00)	(361,800.00)	(474,220.00)	(62,719.83)	(338,340.00)	135,880.00	0.00
Engineering Equipment							
Expenditures	0.00	1,877.20	0.00	0.00	0.00	0.00	0.00
Net Revenue (Expenditures)	0.00	(1,877.20)	0.00	0.00	0.00	0.00	0.00
Day Labour Projects							
Expenditures	254,500.00	485,940.21	447,760.00	222,035.87	450,000.00	0.00	0.00
Net Revenue (Expenditures)	(254,500.00)	(485,940.21)	(447,760.00)	(222,035.87)	(450,000.00)	0.00	0.00
Road Projects							
Revenue	803,114.87	4,341,783.00	4,799,380.00	1,943,408.65	4,030,380.00	(769,000.00)	0.00
Expenditures	1,455,674.87	4,995,442.79	5,035,950.00	1,919,771.38	4,619,000.00	(416,950.00)	0.00
Net Revenue (Expenditures)	(652,560.00)	(653,659.79)	(236,570.00)	23,637.27	(588,620.00)	(352,050.00)	0.00
Water & Sewer Projects							
Revenue	5,180,544.78	4,209,749.08	6,539,730.00	313,537.60	7,360,800.00	821,070.00	0.00
Expenditures	5,180,544.78	4,209,749.08	6,539,730.00	1,004,286.57	7,360,800.00	821,070.00	0.00
Net Revenue (Expenditures)	0.00	0.00	0.00	(690,748.97)	0.00	0.00	0.00
Storm Drainage							
Revenue	369,398.03	138,332.72	329,130.00	20,297.32	695,000.00	365,870.00	0.00
Expenditures	402,898.03	181,612.72	329,130.00	36,924.22	800,500.00	471,370.00	0.00
Net Revenue (Expenditures)	(33,500.00)	(43,280.00)	0.00	(16,626.90)	(105,500.00)	(105,500.00)	0.00
<b>PUBLIC WORKS TOTAL</b>	<b>(\$1,313,160.00)</b>	<b>(\$1,546,557.20)</b>	<b>(\$1,158,550.00)</b>	<b>(\$968,494.30)</b>	<b>(\$1,482,460.00)</b>	<b>(\$321,670.00)</b>	<b>\$0.00</b>
<b>PLANNING &amp; DEVELOPMENT</b>							
Building							
Revenue	491.74	1,125.91	4,500.00	1,582.56	100.00	(4,400.00)	0.00
Expenditures	491.74	1,125.91	4,500.00	1,582.56	100.00	(4,400.00)	0.00
Net Revenue (Expenditures)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Planning							
Expenditures	0.00	2,447.33	0.00	0.00	500.00	500.00	(100.00)
Net Revenue (Expenditures)	0.00	(2,447.33)	0.00	0.00	(500.00)	(500.00)	100.00
<b>PLANNING &amp; DEVELOPMENT TOTAL</b>	<b>\$0.00</b>	<b>(\$2,447.33)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$500.00)</b>	<b>(\$500.00)</b>	<b>\$100.00</b>
<b>TOTAL CAPITAL REVENUE</b>	<b>\$7,461,587.75</b>	<b>\$11,180,764.80</b>	<b>\$14,527,260.00</b>	<b>\$16,710,395.93</b>	<b>\$13,538,830.00</b>	<b>(\$988,430.00)</b>	<b>\$0.00</b>
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>\$9,373,647.00</b>	<b>\$13,772,104.98</b>	<b>\$16,018,610.00</b>	<b>\$17,962,135.04</b>	<b>\$15,516,210.00</b>	<b>(\$504,640.00)</b>	<b>\$69,200.00</b>
<b>NET CAPITAL REVENUE (EXPENDITURES)</b>	<b>(\$1,912,059.25)</b>	<b>(\$2,591,340.18)</b>	<b>(\$1,491,350.00)</b>	<b>(\$1,251,739.11)</b>	<b>(\$1,977,380.00)</b>	<b>(\$483,790.00)</b>	<b>(\$69,200.00)</b>

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**Town of Wasaga Beach  
2016 Draft Capital Budget Detail**

DESCRIPTION	DEPARTMENT ESTIMATE	FROM RESERVES	FROM RESERVE FUNDS	OTHER: GRANTS, USER RATES, ETC.	FROM TAXATION
<b>GENERAL GOVERNMENT COMMITTEE</b>					
<b>ADMINISTRATION</b>					
Transfer Federal Gas Tax to Reserve Funds	507,790			(507,790) federal gas tax	-
Beach Area 1 & 2 Improvements (drainage & entrance improvements)	55,000				(55,000)
Buildings - Town Hall Renovations (classroom blinds, 2nd floor painting)	9,400				(9,400)
Equipment - Furniture	2,000				(2,000)
Equipment - Computer & Office Equipment (includes Town Hall security system & audio/visual system for Council Chambers)	24,570		(15,900)		(8,670)
Equipment - Garbage Bins (PPS)	9,000				(9,000)
Street Banners	2,500				(2,500)
	<b>610,260</b>	-	<b>(15,900)</b>	<b>(507,790)</b>	<b>(86,570)</b>
<b>PROPERTY PURCHASE/SALE</b>					
Property Purchase	200,000			(200,000) land sales	-
	<b>200,000</b>	-	-	<b>(200,000)</b>	-
<b>BEACHFRONT PROPERTY MANAGEMENT</b>					
Buildings - 115 Beach Drive (Bubble Tea)	4,600	(4,600)			-
Buildings - 93 Beach Drive (Splash Pad)	40,700	(40,700)			-
Buildings - 14 1st Street (Funnel Tunnel)	6,700	(6,700)			-
Buildings - 50 Mosley Street (Pita Palace)	5,000	(5,000)			-
Buildings - 13 1st Street (Dard)	19,500	(19,500)			-
Buildings - 59 Beach Drive (Casa Playa)	8,000	(8,000)			-
Buildings - 45-53 Beach Drive (Bananas)	15,700	(15,700)			-
Buildings - 31 Beach Drive (Copa Cabana)	31,700	(31,700)			-
	<b>131,900</b>	<b>(131,900)</b>	-	-	-
<b>HISTORICAL ADVISORY COMMITTEE</b>					
Equipment - Signs	3,000				(3,000)
	<b>3,000</b>	-	-	-	<b>(3,000)</b>
<b>ECONOMIC DEVELOPMENT</b>					
Equipment - Furniture	3,000				(3,000)
Equipment - Computer & Office Equipment	2,000				(2,000)
Equipment - Signs	2,000				(2,000)
Main Street Market (kiosks, lifeguard stations, beach chairs/umbrellas, landscaping, art, beer garden, main street servicing)	200,900				(200,900)
	<b>207,900</b>	-	-	-	<b>(207,900)</b>
<b>SPECIAL EVENTS</b>					
Equipment - Computer & Office Equipment	1,200				(1,200)
	<b>1,200</b>	-	-	-	<b>(1,200)</b>
<b>GENERAL GOVERNMENT COMMITTEE TOTAL</b>	<b>1,154,260</b>	<b>(131,900)</b>	<b>(15,900)</b>	<b>(707,790)</b>	<b>(298,670)</b>

**Town of Wasaga Beach**  
**2016 Draft Capital Budget Detail**

DESCRIPTION	DEPARTMENT ESTIMATE	FROM RESERVES	FROM RESERVE FUNDS	OTHER: GRANTS, USER RATES, ETC.	FROM TAXATION
<b>COMMUNITY SERVICES COMMITTEE</b>					
<b>PARKING</b>					
Equipment - Computer & Office Equipment	1,000	(1,000)			-
Equipment - Signs	5,000	(5,000)			-
	6,000	(6,000)	-	-	-
<b>BY-LAW</b>					
Equipment - Computer & Office Equipment	2,000				(2,000)
	2,000	-	-	-	(2,000)
<b>Sub-total Municipal Law Enforcement</b>	<b>8,000</b>	<b>(6,000)</b>	<b>-</b>	<b>-</b>	<b>(2,000)</b>
<b>FIRE</b>					
Equipment - Radios	35,000				(35,000)
Equipment - Fire - Personal Protective Equipment	2,500				(2,500)
Equipment - Fire - Suppression	5,000				(5,000)
	42,500	-	-	-	(42,500)
<b>PARKS, RECREATION &amp; FACILITIES</b>					
<b>ADMINISTRATION</b>					
Equipment - Computer & Office Equipment	600				(600)
	600	-	-	-	(600)
<b>PARKS</b>					
Land Improvements - Pickleball Courts - carryover from 2015	58,300	(40,000)		(18,300)	-
				CIP150 grant funding	
Vehicles - Light Duty (additional vehicle)	40,000	(20,000)			(20,000)
	98,300	(60,000)	-	(18,300)	(20,000)
<b>WASAGA SPORTS PARK</b>					
Buildings - Fernbrook Center Renovations (patio shade, washrooms)	25,000	(25,000)			-
Equipment - Garbage Bins	5,000				(5,000)
	30,000	(25,000)	-	-	(5,000)
<b>OAKVIEW WOODS COMPLEX</b>					
Equipment - Refrigeration	13,000				(13,000)
	13,000	-	-	-	(13,000)
<b>ARENA</b>					
Equipment - Computer & Office Equipment	250				(250)
	250	-	-	-	(250)
<b>RECPLEX</b>					
Land Improvements - Parking lot expansion - partial carryover from 2015	95,000	(5,500)	(85,500)		(4,000)
Buildings - RecPlex Bandshell Roof	-	-			-
Equipment - Furniture	2,500				(2,500)
Equipment - Computer & Office Equipment (cellular booster)	9,400				(9,400)
	106,900	(5,500)	(85,500)	-	(15,900)
<b>YOUTH CENTER</b>					
Equipment - Furniture (basketball posts)	4,500	(4,500)			-
Equipment - Computer & Office Equipment	400				(400)
	4,900	(4,500)	-	-	(400)
<b>COMMUNITY EVENTS</b>					
Land Improvements - Fencing	10,000				(10,000)
Vehicles - Trailers & Attachments	9,000				(9,000)
Equipment - Furniture (tents, chairs)	9,300				(9,300)
Equipment - Signs	5,500				(5,500)
Equipment - Tools & Maintenance Equipment (includes cable covers)	7,300				(7,300)
	41,100	-	-	-	(41,100)
<b>Sub-total Parks, Recreation &amp; Facilities</b>	<b>295,050</b>	<b>(95,000)</b>	<b>(85,500)</b>	<b>(18,300)</b>	<b>(96,250)</b>
<b>LIBRARY</b>					
Digital Books	2,000				(2,000)
Equipment - Furniture	3,000				(3,000)
Equipment - Computer & Office Equipment	3,000				(3,000)
Equipment - Library Books	47,000				(47,000)
	55,000	-	-	-	(55,000)
<b>COMMUNITY SERVICES COMMITTEE TOTAL</b>	<b>400,550</b>	<b>(101,000)</b>	<b>(85,500)</b>	<b>(18,300)</b>	<b>(195,750)</b>

**Town of Wasaga Beach  
2016 Draft Capital Budget Detail**

DESCRIPTION	DEPARTMENT ESTIMATE	FROM RESERVES	FROM RESERVE FUNDS	OTHER: GRANTS, USER RATES, ETC.	FROM TAXATION
<b>PUBLIC WORKS COMMITTEE</b>					
<b>PUBLIC WORKS EQUIPMENT</b>					
Buildings - PW Renovations (shop entry doors)	15,000	(7,500)			(7,500)
Buildings - West End Depot (land acquisition)	222,000		(117,660)		(104,340)
Vehicles - Light Duty (pickup truck - fleet addition)	40,500		(40,500)		-
Vehicles - Heavy Duty (gradall brush/ditch cutter)	50,000	(25,000)			(25,000)
Vehicles - Maintenance (replace unit #21 - 2005 John Deere multi-use tractor)	344,000	(172,000)			(172,000)
Equipment - Computer & Office Equipment	2,000	(1,000)			(1,000)
Equipment - Streetlights & Outdoor Lighting	15,000	(7,500)			(7,500)
Equipment - Signs	15,000	(7,500)			(7,500)
Equipment - Traffic Lights	25,000	(12,500)			(12,500)
Equipment - Tools & Maintenance Equipment	2,000	(1,000)			(1,000)
	<b>730,500</b>	<b>(234,000)</b>	<b>(158,160)</b>	<b>-</b>	<b>(338,340)</b>
<b>DAY LABOUR PROJECTS</b>					
<i>Project list to follow</i>	450,000				(450,000)
	<b>450,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(450,000)</b>
<b>ROAD PROJECTS</b>					
Schoonertown Bridge	15,000				(15,000)
RRW-Brillinger-Powerline Widening & Urbanization	3,416,500	(57,190)	(2,680,410)	(335,570)	(343,330)
				SCF grant funding	
Powerline-Shaw-geometric/intersect	93,500		(93,500)		-
RRW-Powerline-Blueberry Widening & Urbanization	119,000		(99,960)		(19,040)
Mosley Street Urbanization (45th Street to 57th Street)	75,000		(63,750)		(11,250)
39th Street Urbanization	625,000			(450,000)	(175,000)
				federal gas tax	
Bridge Maintenance & Repairs	275,000			(250,000)	(25,000)
				OCIF grant funding	
	<b>4,619,000</b>	<b>(57,190)</b>	<b>(2,937,620)</b>	<b>(1,035,570)</b>	<b>(588,620)</b>
<b>WATER &amp; SEWER PROJECTS</b>					
Vehicles - Light Duty (replace unit #31 - 2007 Ford Freestar van)	40,000	(40,000)			-
Equipment - Water Meters	75,000	(50,000)		(25,000)	-
				water meter revenue	
Automated Hydrant Flushing Stations	25,000	(25,000)			-
West End Water Storage Reservoir	244,800		(244,800)		-
Bay Colony Area Sewer and Water Phase 2	4,551,820	(3,361,820)		(1,190,000)	-
				benefitting owners	
Robinson Rd Area Servicing	1,606,710	(356,870)		(1,249,840)	-
				benefitting owners	
Golf Course Road Sanitary Sewer Servicing - Longdale to Bells Park Rd	489,150	(419,450)		(69,700)	-
				benefitting owners	
Lyons Court - Trunk Watermain	261,170		(248,110)	(13,060)	-
				benefitting owners	
Powerline Road & Klondike Park Road - Trunk Watermain	5,000		(5,000)		-
Beachwood Drive - Trunk Watermain	62,150		(62,150)		-
	<b>7,360,800</b>	<b>(4,253,140)</b>	<b>(560,060)</b>	<b>(2,547,600)</b>	<b>-</b>
<b>STORM DRAINAGE</b>					
Trillium Creek Flow Containment Berm	211,000		(105,500)		(105,500)
Constance/Thomas Roadside Ditching & Overland Flow Route	589,500		(353,700)	(235,800)	-
	<b>800,500</b>	<b>-</b>	<b>(459,200)</b>	<b>(235,800)</b>	<b>(105,500)</b>
<b>PUBLIC WORKS COMMITTEE TOTAL</b>					
	<b>13,960,800</b>	<b>(4,544,330)</b>	<b>(4,115,040)</b>	<b>(3,818,970)</b>	<b>(1,482,460)</b>

**Town of Wasaga Beach  
2016 Draft Capital Budget Detail**

DESCRIPTION	DEPARTMENT ESTIMATE	FROM RESERVES	FROM RESERVE FUNDS	OTHER: GRANTS, USER RATES, ETC.	FROM TAXATION
<b>DEVELOPMENT COMMITTEE</b>					
<b>BUILDING</b>					
Equipment - Computer & Office Equipment	100	(100)			-
	<b>100</b>	<b>(100)</b>	-	-	-
<b>PLANNING</b>					
Equipment - Furniture	500				(500)
	<b>500</b>	-	-	-	<b>(500)</b>
<b>DEVELOPMENT COMMITTEE TOTAL</b>	<b>600</b>	<b>(100)</b>	-	-	<b>(500)</b>
<b>TOTAL CAPITAL BUDGET</b>	<b>15,516,210</b>	<b>(4,777,330)</b>	<b>(4,216,440)</b>	<b>(4,545,060)</b>	<b>(1,977,380)</b>
<b>SUMMARY OF CAPITAL FUNDING:</b>					
TAXATION	1,977,380				
RESERVES	4,777,330				
RESERVE FUNDS	4,216,440				
FEDERAL GAS TAX (Prior Year's Reserve Fund)	450,000				
FEDERAL GAS TAX (Transferring Current Year to Reserve Fund)	507,790				
GRANT FUNDING	603,870				
BORROWING	235,800				
LAND SALES	200,000				
BENEFITTING OWNERS & USER FEES	2,547,600				
<b>TOTAL CAPITAL BUDGET</b>	<b>15,516,210</b>				

The Town of Wasaga Beach Four Year Summary Operating Forecast (2016-2019)							
	Budget 2015	Actual 2015 (to Sep 30)	Budget 2016 Estimate	Forecast 2017	Forecast 2018	Forecast 2019	Forecast 2020
<b>TAXATION</b>							
Taxation General	0.00	18,092,586.54	0.00	0.00	0.00	0.00	0.00
Payments in Lieu	0.00	483,861.51	0.00	0.00	0.00	0.00	0.00
	0.00	18,576,448.05	0.00	0.00	0.00	0.00	0.00
Taxation Supplementaries	125,000.00	174,172.89	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00
Taxation Write-offs	(75,000.00)	(109,548.75)	(75,000.00)	(75,000.00)	(75,000.00)	(75,000.00)	(75,000.00)
	<b>\$50,000.00</b>	<b>\$18,641,072.19</b>	<b>\$50,000.00</b>	<b>\$50,000.00</b>	<b>\$50,000.00</b>	<b>\$50,000.00</b>	<b>\$50,000.00</b>
<b>GENERAL GOVERNMENT</b>							
Members of Council							
Revenue	0.00	0.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
Expenditures	381,720.00	180,728.61	427,910.00	433,596.35	440,539.98	447,640.78	454,924.99
Net Revenue (Expenditures)	(381,720.00)	(180,728.61)	(402,910.00)	(408,596.35)	(415,539.98)	(422,640.78)	(429,924.99)
Administration							
Unconditional Grants	2,444,700.00	1,825,350.00	2,581,500.00	2,323,350.00	1,974,847.50	1,579,878.00	1,184,908.50
Revenue	114,580.00	137,563.51	143,360.00	143,360.00	143,360.00	143,360.00	143,360.00
Expenditures	3,903,960.00	2,824,532.28	3,791,230.00	3,814,192.05	3,501,451.31	3,143,155.83	2,786,050.69
Net Revenue (Expenditures)	(1,344,680.00)	(861,618.77)	(1,066,370.00)	(1,347,482.05)	(1,383,243.81)	(1,419,917.83)	(1,457,782.19)
Beachfront Property Management							
Revenue	0.00	524,754.01	741,310.00	778,375.50	817,294.28	858,158.99	901,066.94
Expenditures	0.00	282,764.32	741,310.00	778,375.50	817,294.28	858,158.99	901,066.94
Net Revenue (Expenditures)	0.00	241,989.69	0.00	0.00	0.00	0.00	0.00
Affordable Housing							
Revenue	23,400.00	14,080.00	23,400.00	23,400.00	23,400.00	23,400.00	23,400.00
Expenditures	23,400.00	2,611.47	23,400.00	23,400.00	23,400.00	23,400.00	23,400.00
Net Revenue (Expenditures)	0.00	11,468.53	0.00	0.00	0.00	0.00	0.00
Elections							
Revenue	0.00	0.00	0.00	0.00	75,000.00	0.00	0.00
Expenditures	27,230.00	18,749.97	27,230.00	27,230.00	100,000.00	27,230.00	27,230.00
Net Revenue (Expenditures)	(27,230.00)	(18,749.97)	(27,230.00)	(27,230.00)	(25,000.00)	(27,230.00)	(27,230.00)
Accessibility Committee							
Expenditures	5,000.00	2,817.33	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Net Revenue (Expenditures)	(5,000.00)	(2,817.33)	(5,000.00)	(5,000.00)	(5,000.00)	(5,000.00)	(5,000.00)
Town Archives							
Revenue	1,000.00	2,386.71	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Expenditures	1,700.00	2,320.66	3,060.00	3,062.10	3,064.27	3,066.52	3,068.85
Net Revenue (Expenditures)	(700.00)	66.05	(2,060.00)	(2,062.10)	(2,064.27)	(2,066.52)	(2,068.85)
Historical Advisory Committee							
Revenue	0.00	(5,000.00)	0.00	0.00	0.00	0.00	0.00
Expenditures	2,000.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
Net Revenue (Expenditures)	(2,000.00)	(5,000.00)	(2,000.00)	(2,000.00)	(2,000.00)	(2,000.00)	(2,000.00)
Cemetery							
Revenue	64,410.00	33,347.78	74,720.00	59,765.75	59,812.80	59,861.20	59,910.99
Expenditures	64,410.00	24,990.02	74,720.00	59,765.75	59,812.80	59,861.20	59,910.99
Net Revenue (Expenditures)	0.00	8,357.76	0.00	0.00	0.00	0.00	0.00
Treasury							
Revenue	1,244,160.00	768,700.87	1,317,350.00	1,317,350.00	1,317,350.00	1,317,350.00	1,317,350.00
Expenditures	1,215,230.00	874,196.04	1,235,030.00	1,256,958.33	1,294,351.62	1,310,446.95	1,338,687.94
Net Revenue (Expenditures)	28,930.00	(105,495.17)	82,320.00	60,391.67	22,998.38	6,903.05	(21,337.94)
Debenture Payments							
Revenue	798,050.00	0.00	1,474,200.00	1,431,678.32	623,072.95	401,806.96	0.00
Expenditures	1,022,780.00	1,047,596.19	1,943,970.00	2,080,591.18	1,758,055.90	2,050,527.33	1,859,301.58
Net Revenue (Expenditures)	(224,730.00)	(1,047,596.19)	(469,770.00)	(648,912.86)	(1,134,982.95)	(1,648,720.37)	(1,859,301.58)

<b>The Town of Wasaga Beach</b>							
<b>Four Year Summary Operating Forecast (2016-2019)</b>							
	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>
	<b>2015</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
		(to Sep 30)	<b>Estimate</b>				
Information Technology							
Revenue	91,930.00	75,384.91	113,200.00	113,200.00	113,200.00	113,200.00	113,200.00
Expenditures	353,980.00	236,802.29	351,210.00	357,552.60	370,296.52	373,185.79	381,275.76
Net Revenue (Expenditures)	(262,050.00)	(161,417.38)	(238,010.00)	(244,352.60)	(257,096.52)	(259,985.79)	(268,075.76)
Economic Development							
Revenue	50,000.00	113,963.04	636,720.00	73,000.00	73,000.00	73,000.00	73,000.00
Expenditures	371,090.00	339,336.35	1,001,930.00	467,394.95	474,761.73	482,304.18	490,033.14
Net Revenue (Expenditures)	(321,090.00)	(225,373.31)	(365,210.00)	(394,394.95)	(401,761.73)	(409,304.18)	(417,033.14)
Chamber of Commerce							
Revenue	0.00	2.00	0.00	0.00	0.00	0.00	0.00
Expenditures	62,060.00	53,682.55	58,110.00	59,084.00	60,079.07	61,095.71	62,134.44
Net Revenue (Expenditures)	(62,060.00)	(53,680.55)	(58,110.00)	(59,084.00)	(60,079.07)	(61,095.71)	(62,134.44)
Special Events							
Revenue	0.00	500.00	59,400.00	59,400.00	59,400.00	59,400.00	59,400.00
Expenditures	161,350.00	184,614.32	348,050.00	255,193.20	257,843.53	260,550.11	263,325.37
Net Revenue (Expenditures)	(161,350.00)	(184,114.32)	(288,650.00)	(195,793.20)	(198,443.53)	(201,150.11)	(203,925.37)
<b>GENERAL GOVERNMENT TOTAL</b>	<b>(\$2,763,680.00)</b>	<b>(\$2,584,709.57)</b>	<b>(\$2,843,000.00)</b>	<b>(\$3,274,516.44)</b>	<b>(\$3,862,213.50)</b>	<b>(\$4,452,208.25)</b>	<b>(\$4,755,814.27)</b>
<b>COMMUNITY SERVICES</b>							
Provincial Police							
Revenue	234,000.00	152,964.87	375,000.00	110,000.00	110,000.00	110,000.00	110,000.00
Expenditures	4,424,890.00	2,382,624.32	4,566,430.00	4,657,554.60	4,750,501.69	4,845,307.73	4,942,009.88
Net Revenue (Expenditures)	(4,190,890.00)	(2,229,659.45)	(4,191,430.00)	(4,547,554.60)	(4,640,501.69)	(4,735,307.73)	(4,832,009.88)
Community Police							
Expenditures	18,550.00	14,473.63	18,920.00	19,296.20	19,681.51	20,076.20	20,480.54
Net Revenue (Expenditures)	(18,550.00)	(14,473.63)	(18,920.00)	(19,296.20)	(19,681.51)	(20,076.20)	(20,480.54)
Sub-total Policing	(4,209,440.00)	(2,244,133.08)	(4,210,350.00)	(4,566,850.80)	(4,660,183.21)	(4,755,383.93)	(4,852,490.42)
Parking							
Revenue	783,970.00	662,295.57	580,540.00	625,008.25	591,258.25	591,258.25	591,258.25
Expenditures	811,970.00	313,818.94	580,540.00	625,008.25	591,258.25	591,258.25	591,258.25
Net Revenue (Expenditures)	(28,000.00)	348,476.63	0.00	0.00	0.00	0.00	0.00
By-Law							
Revenue	293,380.00	51,842.67	277,550.00	248,963.57	285,495.03	280,748.34	303,898.19
Expenditures	441,890.00	306,882.28	446,180.00	455,716.00	465,583.79	475,633.32	485,934.83
Net Revenue (Expenditures)	(148,510.00)	(255,039.61)	(168,630.00)	(206,752.43)	(180,088.76)	(194,884.98)	(182,036.64)
Animal Control							
Revenue	25,500.00	17,724.40	24,500.00	24,500.00	24,500.00	24,500.00	24,500.00
Expenditures	53,210.00	25,306.68	48,120.00	48,262.50	48,455.35	48,652.06	48,852.70
Net Revenue (Expenditures)	(27,710.00)	(7,582.28)	(23,620.00)	(23,762.50)	(23,955.35)	(24,152.06)	(24,352.70)
Sub-total Municipal Law Enforcement	(204,220.00)	85,854.74	(192,250.00)	(230,514.93)	(204,044.11)	(219,037.04)	(206,389.34)
Fire							
Revenue	56,580.00	50,240.73	56,580.00	56,580.00	56,580.00	56,580.00	56,580.00
Expenditures	2,598,300.00	1,763,114.02	2,699,700.00	2,871,106.85	2,962,216.99	3,056,403.89	3,153,831.78
Net Revenue (Expenditures)	(2,541,720.00)	(1,712,873.29)	(2,643,120.00)	(2,814,526.85)	(2,905,636.99)	(2,999,823.89)	(3,097,251.78)
Emergency Management							
Expenditures	3,510.00	0.00	3,250.00	3,250.00	3,250.00	3,250.00	3,250.00
Net Revenue (Expenditures)	(3,510.00)	0.00	(3,250.00)	(3,250.00)	(3,250.00)	(3,250.00)	(3,250.00)
Occupational Health & Safety							
Expenditures	90,650.00	64,053.43	85,960.00	87,556.90	89,487.41	91,467.77	93,499.38
Net Revenue (Expenditures)	(90,650.00)	(64,053.43)	(85,960.00)	(87,556.90)	(89,487.41)	(91,467.77)	(93,499.38)
Sub-total Fire	(2,635,880.00)	(1,776,926.72)	(2,732,330.00)	(2,905,333.75)	(2,998,374.40)	(3,094,541.66)	(3,194,001.16)

<b>The Town of Wasaga Beach</b>							
<b>Four Year Summary Operating Forecast (2016-2019)</b>							
	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>
	<b>2015</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
		(to Sep 30)	<b>Estimate</b>				
<b>Parks, Fac &amp; Recreation Admin</b>							
Revenue	36,750.00	28,356.30	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
Expenditures	428,420.00	293,929.11	397,030.00	402,592.93	410,770.56	419,063.93	427,559.83
<b>Net Revenue (Expenditures)</b>	<b>(391,670.00)</b>	<b>(265,572.81)</b>	<b>(367,030.00)</b>	<b>(372,592.93)</b>	<b>(380,770.56)</b>	<b>(389,063.93)</b>	<b>(397,559.83)</b>
<b>Recreation</b>							
Revenue	60,500.00	43,079.17	81,000.00	81,000.00	81,000.00	81,000.00	81,000.00
Expenditures	77,040.00	59,083.23	118,360.00	118,831.60	119,439.08	120,060.21	120,695.32
<b>Net Revenue (Expenditures)</b>	<b>(16,540.00)</b>	<b>(16,004.06)</b>	<b>(37,360.00)</b>	<b>(37,831.60)</b>	<b>(38,439.08)</b>	<b>(39,060.21)</b>	<b>(39,695.32)</b>
<b>Parks</b>							
Revenue	1,040.00	2,730.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Expenditures	493,700.00	339,541.80	492,140.00	492,516.95	512,148.53	512,034.59	532,182.64
<b>Net Revenue (Expenditures)</b>	<b>(492,660.00)</b>	<b>(336,811.80)</b>	<b>(491,140.00)</b>	<b>(491,516.95)</b>	<b>(511,148.53)</b>	<b>(511,034.59)</b>	<b>(531,182.64)</b>
<b>Wasaga Sports Park</b>							
Revenue	61,000.00	53,137.71	61,000.00	61,000.00	61,000.00	61,000.00	61,000.00
Expenditures	111,440.00	94,874.76	111,390.00	113,628.90	116,148.08	118,756.42	121,457.58
<b>Net Revenue (Expenditures)</b>	<b>(50,440.00)</b>	<b>(41,737.05)</b>	<b>(50,390.00)</b>	<b>(52,628.90)</b>	<b>(55,148.08)</b>	<b>(57,756.42)</b>	<b>(60,457.58)</b>
<b>Oakview Woods Complex</b>							
Revenue	7,100.00	8,208.85	4,600.00	4,600.00	4,600.00	4,600.00	4,600.00
Expenditures	76,090.00	34,955.40	75,690.00	77,757.55	80,039.56	82,410.70	84,874.87
<b>Net Revenue (Expenditures)</b>	<b>(68,990.00)</b>	<b>(26,746.55)</b>	<b>(71,090.00)</b>	<b>(73,157.55)</b>	<b>(75,439.56)</b>	<b>(77,810.70)</b>	<b>(80,274.87)</b>
<b>Town Beautification</b>							
Expenditures	120,250.00	68,040.72	159,510.00	161,635.35	164,274.57	166,977.88	169,746.95
<b>Net Revenue (Expenditures)</b>	<b>(120,250.00)</b>	<b>(68,040.72)</b>	<b>(159,510.00)</b>	<b>(161,635.35)</b>	<b>(164,274.57)</b>	<b>(166,977.88)</b>	<b>(169,746.95)</b>
<b>Arena</b>							
Revenue	392,500.00	262,670.82	402,350.00	402,350.00	402,350.00	411,465.50	420,854.47
Expenditures	618,210.00	445,705.27	627,650.00	643,590.80	661,622.46	680,290.46	699,620.58
<b>Net Revenue (Expenditures)</b>	<b>(225,710.00)</b>	<b>(183,034.45)</b>	<b>(225,300.00)</b>	<b>(241,240.80)</b>	<b>(259,272.46)</b>	<b>(268,824.96)</b>	<b>(278,766.12)</b>
<b>RecPlex</b>							
Revenue	108,000.00	80,733.15	108,000.00	108,000.00	108,000.00	108,000.00	108,000.00
Expenditures	427,600.00	307,415.73	439,140.00	448,708.60	459,614.86	470,866.40	482,475.96
<b>Net Revenue (Expenditures)</b>	<b>(319,600.00)</b>	<b>(226,682.58)</b>	<b>(331,140.00)</b>	<b>(340,708.60)</b>	<b>(351,614.86)</b>	<b>(362,866.40)</b>	<b>(374,475.96)</b>
<b>Youth Center</b>							
Revenue	28,000.00	27,007.55	32,500.00	32,500.00	32,500.00	32,500.00	32,500.00
Expenditures	208,800.00	152,940.84	241,090.00	244,923.65	249,597.77	254,392.79	259,312.23
<b>Net Revenue (Expenditures)</b>	<b>(180,800.00)</b>	<b>(125,933.29)</b>	<b>(208,590.00)</b>	<b>(212,423.65)</b>	<b>(217,097.77)</b>	<b>(221,892.79)</b>	<b>(226,812.23)</b>
<b>Community Events</b>							
Revenue	30,500.00	24,232.68	26,500.00	26,500.00	26,500.00	26,500.00	26,500.00
Expenditures	113,000.00	105,847.35	142,000.00	142,000.00	142,000.00	142,000.00	142,000.00
<b>Net Revenue (Expenditures)</b>	<b>(82,500.00)</b>	<b>(81,614.67)</b>	<b>(115,500.00)</b>	<b>(115,500.00)</b>	<b>(115,500.00)</b>	<b>(115,500.00)</b>	<b>(115,500.00)</b>
<b>Medical Facility</b>							
Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expenditures	5,920.00	3,300.77	6,100.00	6,281.55	6,471.30	6,669.64	6,876.98
<b>Net Revenue (Expenditures)</b>	<b>(5,920.00)</b>	<b>(3,300.77)</b>	<b>(6,100.00)</b>	<b>(6,281.55)</b>	<b>(6,471.30)</b>	<b>(6,669.64)</b>	<b>(6,876.98)</b>
<b>Sub-total Parks, Recreation &amp; Facilities</b>	<b>(1,955,080.00)</b>	<b>(1,375,478.75)</b>	<b>(2,063,150.00)</b>	<b>(2,105,517.88)</b>	<b>(2,175,176.76)</b>	<b>(2,217,457.53)</b>	<b>(2,281,348.47)</b>
<b>Library</b>							
Revenue	50,400.00	21,603.86	50,900.00	50,900.00	50,900.00	50,900.00	50,900.00
Expenditures	520,140.00	379,083.45	541,730.00	551,871.55	564,252.18	576,863.17	589,803.83
<b>Net Revenue (Expenditures)</b>	<b>(469,740.00)</b>	<b>(357,479.59)</b>	<b>(490,830.00)</b>	<b>(500,971.55)</b>	<b>(513,352.18)</b>	<b>(525,963.17)</b>	<b>(538,903.83)</b>
<b>COMMUNITY SERVICES TOTAL</b>	<b>(\$9,474,360.00)</b>	<b>(\$5,668,163.40)</b>	<b>(\$9,688,910.00)</b>	<b>(\$10,309,188.91)</b>	<b>(\$10,551,130.66)</b>	<b>(\$10,812,383.33)</b>	<b>(\$11,073,133.23)</b>

The Town of Wasaga Beach Four Year Summary Operating Forecast (2016-2019)							
	Budget 2015	Actual 2015 (to Sep 30)	Budget 2016 Estimate	Forecast 2017	Forecast 2018	Forecast 2019	Forecast 2020
<b>PUBLIC WORKS</b>							
Transit							
Revenue	368,970.00	293,673.95	378,230.00	378,230.00	378,230.00	378,230.00	378,230.00
Expenditures	756,400.00	454,061.19	729,090.00	746,659.35	762,143.10	777,980.24	794,179.45
Net Revenue (Expenditures)	(387,430.00)	(160,387.24)	(350,860.00)	(368,429.35)	(383,913.10)	(399,750.24)	(415,949.45)
Public Works Administration							
Revenue	10,000.00	268,728.02	10,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Expenditures	1,062,770.00	1,209,846.05	1,125,500.00	1,168,232.60	1,176,119.99	1,204,748.92	1,234,275.19
Net Revenue (Expenditures)	(1,052,770.00)	(941,118.03)	(1,115,500.00)	(1,163,232.60)	(1,171,119.99)	(1,199,748.92)	(1,229,275.19)
Engineering							
Revenue	67,830.00	57,470.71	107,830.00	107,830.00	107,830.00	107,830.00	107,830.00
Expenditures	465,270.00	328,679.61	481,700.00	490,352.75	501,585.42	513,036.51	524,776.03
Net Revenue (Expenditures)	(397,440.00)	(271,208.90)	(373,870.00)	(382,522.75)	(393,755.42)	(405,206.51)	(416,946.03)
Winter Control							
Revenue	45,000.00	15,871.68	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
Expenditures	729,000.00	475,980.87	738,060.00	748,697.90	761,806.55	775,240.18	789,007.50
Net Revenue (Expenditures)	(684,000.00)	(460,109.19)	(693,060.00)	(703,697.90)	(716,806.55)	(730,240.18)	(744,007.50)
Maintenance Operations							
Revenue	5,500.00	5,416.66	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00
Expenditures	621,570.00	300,582.97	641,870.00	629,360.45	663,545.14	647,959.96	682,611.16
Net Revenue (Expenditures)	(616,070.00)	(295,166.31)	(636,370.00)	(623,860.45)	(658,045.14)	(642,459.96)	(677,111.16)
Street Lighting							
Revenue	16,000.00	15,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00
Expenditures	340,620.00	247,341.84	256,370.00	267,612.35	279,442.28	291,859.33	304,892.74
Net Revenue (Expenditures)	(324,620.00)	(232,341.84)	(240,370.00)	(251,612.35)	(263,442.28)	(275,859.33)	(288,892.74)
Nottawasaga River Improvements							
Revenue	40,000.00	0.00	40,000.00	0.00	0.00	0.00	0.00
Expenditures	86,990.00	35,539.52	87,640.00	48,124.20	48,715.64	49,322.03	49,943.76
Net Revenue (Expenditures)	(46,990.00)	(35,539.52)	(47,640.00)	(48,124.20)	(48,715.64)	(49,322.03)	(49,943.76)
Vehicle Maintenance							
Revenue	72,960.00	47,232.25	74,290.00	74,290.00	74,290.00	74,290.00	74,290.00
Expenditures	704,340.00	355,877.12	720,700.00	732,516.30	749,245.73	766,395.33	783,976.51
Net Revenue (Expenditures)	(631,380.00)	(308,644.87)	(646,410.00)	(658,226.30)	(674,955.73)	(692,105.33)	(709,686.51)
Water System							
Revenue	2,508,620.00	1,727,512.04	2,633,060.00	2,658,125.10	2,683,440.85	2,709,009.76	2,734,834.36
Expenditures	2,508,620.00	1,144,569.91	2,633,060.00	2,658,125.10	2,683,440.85	2,709,009.76	2,734,834.36
Net Revenue (Expenditures)	0.00	582,942.13	0.00	0.00	0.00	0.00	0.00
Sewer System							
Revenue	3,041,060.00	2,216,945.29	3,137,710.00	3,168,200.20	3,198,995.30	3,230,098.36	3,301,512.44
Expenditures	3,041,060.00	1,437,011.94	3,137,710.00	3,168,200.20	3,198,995.30	3,230,098.36	3,301,512.44
Net Revenue (Expenditures)	0.00	779,933.35	0.00	0.00	0.00	0.00	0.00
Garbage - municipal facilities							
Revenue	5,000.00	7,193.65	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Expenditures	185,180.00	133,511.24	163,170.00	166,386.60	170,140.04	173,987.64	177,931.96
Net Revenue (Expenditures)	(180,180.00)	(126,317.59)	(158,170.00)	(161,386.60)	(165,140.04)	(168,987.64)	(172,931.96)
Recycling - municipal facilities							
Expenditures	29,820.00	14,503.53	26,100.00	26,524.00	27,033.75	27,556.82	28,093.58
Net Revenue (Expenditures)	(29,820.00)	(14,503.53)	(26,100.00)	(26,524.00)	(27,033.75)	(27,556.82)	(28,093.58)
Waste Management							
Revenue	100,000.00	2,514.00	80,000.00	60,000.00	20,000.00	0.00	0.00
Expenditures	20,000.00	2,812.14	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
Net Revenue (Expenditures)	80,000.00	(298.14)	60,000.00	40,000.00	0.00	(20,000.00)	(20,000.00)



The Town of Wasaga Beach Four Year Summary Operating Forecast (2016-2019)							
	Budget 2015	Actual 2015 (to Sep 30)	Budget 2016 Estimate	Forecast 2017	Forecast 2018	Forecast 2019	Forecast 2020
Storm Sewer							
Revenue	0.00	61,446.30	0.00	0.00	0.00	0.00	0.00
Expenditures	126,910.00	100,356.07	128,770.00	130,305.15	132,159.31	134,063.60	136,019.54
Net Revenue (Expenditures)	(126,910.00)	(38,909.77)	(128,770.00)	(130,305.15)	(132,159.31)	(134,063.60)	(136,019.54)
<b>PUBLIC WORKS TOTAL</b>	<b>(\$4,397,610.00)</b>	<b>(\$1,521,669.45)</b>	<b>(\$4,357,120.00)</b>	<b>(\$4,477,921.65)</b>	<b>(\$4,635,086.94)</b>	<b>(\$4,745,300.55)</b>	<b>(\$4,888,857.44)</b>
<b>PLANNING &amp; DEVELOPMENT</b>							
Building							
Revenue	608,470.00	440,567.36	622,480.00	634,344.05	647,618.15	661,177.94	675,083.72
Expenditures	608,470.00	429,255.96	622,480.00	634,344.05	647,618.15	661,177.94	675,083.72
Net Revenue (Expenditures)	0.00	11,311.40	0.00	0.00	0.00	0.00	0.00
Planning							
Revenue	273,500.00	201,682.23	189,500.00	172,000.00	172,000.00	137,000.00	182,000.00
Expenditures	755,860.00	514,869.33	589,260.00	601,011.15	613,658.62	626,463.36	689,593.24
Net Revenue (Expenditures)	(482,360.00)	(313,187.10)	(399,760.00)	(429,011.15)	(441,658.62)	(489,463.36)	(507,593.24)
Healthy Community Network Committee							
Revenue	0.00	175.03	0.00	0.00	0.00	0.00	0.00
Expenditures	4,000.00	237.44	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
Net Revenue (Expenditures)	(4,000.00)	(62.41)	(4,000.00)	(4,000.00)	(4,000.00)	(4,000.00)	(4,000.00)
<b>PLANNING &amp; DEVELOPMENT TOTAL</b>	<b>(\$486,360.00)</b>	<b>(\$301,938.11)</b>	<b>(\$403,760.00)</b>	<b>(\$433,011.15)</b>	<b>(\$445,658.62)</b>	<b>(\$493,463.36)</b>	<b>(\$511,593.24)</b>
<b>TOTAL OPERATING REVENUE</b>	<b>\$14,289,360.00</b>	<b>\$29,089,911.27</b>	<b>\$16,772,780.00</b>	<b>\$15,666,300.74</b>	<b>\$14,655,325.11</b>	<b>\$14,024,603.29</b>	<b>\$13,459,467.85</b>
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$31,361,370.00</b>	<b>\$20,525,319.61</b>	<b>\$34,015,570.00</b>	<b>\$34,110,938.89</b>	<b>\$34,099,414.83</b>	<b>\$34,477,958.79</b>	<b>\$34,638,866.03</b>
<b>NET OPERATING REVENUE (EXPENDITURES)</b>	<b>(\$17,072,010.00)</b>	<b>\$8,564,591.66</b>	<b>(\$17,242,790.00)</b>	<b>(\$18,444,638.15)</b>	<b>(\$19,444,089.72)</b>	<b>(\$20,453,355.50)</b>	<b>(\$21,179,398.18)</b>
This report is for internal purposes only and has not been audited or reviewed. The accuracy or completeness of this information has not been verified. Readers are cautioned that this report may not be appropriate for their purposes.							

**THE CORPORATION OF THE TOWN OF WASAGA BEACH  
SUMMARY TEN YEAR CAPITAL FORECAST (2017-2026)**

	Budget 2015	Budget 2016	Forecast 2017	Forecast 2018	Forecast 2019	Forecast 2020	Forecast 2021	Forecast 2022	Forecast 2023	Forecast 2024	Forecast 2025	Forecast 2026
<b>Capital Revenues / Funding</b>												
Transfer from General Reserves	5,567,420	4,777,330	1,737,250	820,250	1,291,250	876,300	512,750	673,950	709,650	602,300	517,700	774,500
Transfer from DC's	5,942,960	4,216,440	7,460,692	10,378,001	15,038,833	9,699,189	8,468,875	5,477,318	4,376,822	4,051,412	2,464,555	1,586,625
Grants / Donations	1,040,310	603,870	1,342,263	269,778	2,700,000	1,101,460	1,476,953	1,176,000	1,127,020	985,078	500,000	500,000
Federal Gas Tax	-	450,000	750,000	-	-	-	-	-	-	-	-	-
Provincial Gas Tax	-	-	-	-	-	-	-	-	-	-	-	-
Benefitting Owners & User Fees	1,243,160	2,547,600	98,985	1,397,500	2,696,695	5,912,289	7,716,089	4,829,925	4,952,689	3,028,414	383,581	2,168,631
Borrowing	533,410	235,800	2,982,500	225,000	1,357,600	2,040,000	1,629,069	-	-	-	-	-
Sale of Land	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
<b>Total Revenues</b>	<b>14,527,260</b>	<b>13,031,040</b>	<b>14,571,690</b>	<b>13,290,528</b>	<b>23,284,378</b>	<b>19,829,238</b>	<b>20,003,736</b>	<b>12,357,193</b>	<b>11,366,182</b>	<b>8,867,204</b>	<b>4,065,836</b>	<b>5,229,756</b>
<b>Capital Expenses</b>												
Council	400	-	6,200	3,600	-	5,200	-	4,200	600	-	200	3,000
Administration/Committees	1,773,390	305,470	206,600	285,400	203,250	238,000	236,350	707,400	205,400	203,250	203,100	203,250
Beachfront Property Management	-	131,900	96,200	153,500	-	-	-	-	-	-	-	-
Affordable Housing	-	-	-	-	-	-	-	-	-	-	-	-
Cemetery	-	-	50,000	25,000	25,000	-	-	-	-	-	-	-
Treasury	2,500	-	3,700	19,400	2,700	10,000	-	17,200	3,400	1,500	8,700	-
Information Technology	13,400	-	6,500	6,700	2,800	3,300	52,800	500	8,500	5,500	2,000	1,300
Economic Development	22,000	207,900	2,000	16,000	2,000	17,200	4,000	6,000	2,000	8,000	9,200	2,000
Special Events	-	1,200	60,000	-	2,000	-	1,200	-	-	-	-	1,200
Parking & By-Law	-	8,000	50,100	57,800	40,000	61,200	800	6,700	57,800	40,000	3,500	-
Fire	35,000	42,500	779,800	500,600	679,500	1,467,700	187,500	33,900	36,100	77,400	268,310	500
Parks, Recreation & Facilities	391,400	295,050	1,142,600	97,975	2,617,700	6,810,900	5,266,275	197,250	2,197,675	565,800	149,975	3,200
Library	55,000	55,000	201,000	60,500	5,705,000	62,500	55,000	66,000	62,000	67,000	62,000	67,000
Public Works	7,181,290	6,600,000	10,735,138	7,971,971	8,740,089	8,075,821	8,265,990	8,163,116	6,617,388	6,589,273	4,547,069	4,254,511
Water and Wastewater	6,539,730	7,360,800	3,233,639	5,951,593	7,492,037	5,549,289	7,716,089	4,829,925	4,952,689	3,078,414	383,581	2,168,631
Building & Planning	4,500	600	24,200	54,000	-	54,600	5,100	60,200	-	-	22,600	2,400
<b>Total Expenses</b>	<b>16,018,610</b>	<b>15,008,420</b>	<b>16,597,677</b>	<b>15,204,038</b>	<b>25,512,076</b>	<b>22,355,710</b>	<b>21,791,103</b>	<b>14,092,391</b>	<b>14,143,552</b>	<b>10,636,137</b>	<b>5,660,234</b>	<b>6,706,991</b>
<b>Net Surplus/(Deficit) -- to Taxation</b>	<b>(1,491,350)</b>	<b>(1,977,380)</b>	<b>(2,025,987)</b>	<b>(1,913,510)</b>	<b>(2,227,698)</b>	<b>(2,526,471)</b>	<b>(1,787,367)</b>	<b>(1,735,198)</b>	<b>(2,777,371)</b>	<b>(1,768,933)</b>	<b>(1,594,398)</b>	<b>(1,477,235)</b>

## Schedule A

### The Corporation of the Town of Wasaga Beach Assumptions made for 4 Year Forecast

A.	Percentage Increases/(Decreases)			
	2017	2018	2019	2020
Benefits (OMERS & GWL)	3.5%	3.5%	3.5%	3.5%
Wages (FT & PT) **average	1.5%	2.0%	2.0%	2.0%
Postage and Courier	2.0%	2.0%	2.0%	2.0%
Software Licenses & Maintenance	2.0%	2.0%	2.0%	2.0%
Telecommunications	2.0%	2.0%	2.0%	2.0%
Utilities (Furnace Oil, Gas, Etc)	5.0%	5.0%	5.0%	5.0%
Water and Wastewater	1.5%	1.5%	1.5%	1.5%
Hydro	5.0%	5.0%	5.0%	5.0%
Hydro - Building	5.0%	5.0%	5.0%	5.0%
Hydro - Street Lighting	5.0%	5.0%	5.0%	5.0%
Insurance	5.0%	5.0%	5.0%	5.0%
Vehicle Maintenance & Licenses	1.5%	1.5%	1.5%	1.5%
Vehicle Fuel	3.0%	3.0%	3.0%	3.0%
Telephone	2.0%	2.0%	2.0%	2.0%
OCWA Operating	3.0%	3.0%	3.0%	3.0%
Contract - Policing	2.0%	2.0%	2.0%	2.0%

B.	2017	2018	2019	2020
Borrowing Interest Rates	4.50%	4.50%	4.50%	4.50%
Borrowing Terms	30 Years	5 Years	5 Years	30 Years
Investment Interest Rates	2.00%	2.00%	2.00%	2.00%

C.	2017	2018	2019	2020
Base Assessment Growth	3.50%	3.50%	3.50%	3.50%

D. Most revenue items, other than taxation, remain consistent with the 2016 Operating Budget, with the exception of Parking Revenues and Water/Sewer revenues.

E. The Ontario Municipal Partnership Fund, continues to be transferred to reserves at 100%.

F. Long Term Debt Financing

It is assumed that the Town will finance certain projects and equipment through long term debt, subject to the Annual Repayment Limit which has been estimated for this forecast. The amount to be financed has been calculated based on maintaining an approximate capital tax levy of \$2.0Mio.

An interest rate of 4.5% for 30 years has been assumed.

Borrowing will assist in alleviating the financial burden on development charge reserve funds if applicable. Payments can be made through development charge reserve funds as amounts are collected.

G.	2017	2018	2019	2020
Proposed Financing				
Amounts	\$ 2,982,500	\$ 225,000	\$ 1,357,600	\$ 2,040,000

**Schedule B**  
The Corporation of the Town of Wasaga Beach  
Taxation / Assessment Information

	2015	2016	% Change from Previous Year	2017	% Change from Previous Year	2018	% Change from Previous Year	2019	% Change from Previous Year	2020	% Change from Previous Year
Municipal Operations	17,044,010	17,242,790	1.2%	18,444,638	7.0%	19,444,090	5.4%	20,453,355	5.2%	21,179,398	3.5%
Municipal Capital	1,491,350	1,977,380	32.6%	2,025,987	2.5%	1,913,510	-5.6%	2,227,698	16.4%	2,526,471	13.4%
Total Municipal Expenditures	18,535,360	19,220,170	3.7%	20,470,625	6.5%	21,357,600	4.3%	22,681,054	6.2%	23,705,869	4.5%
<b>Municipal Tax Rate</b>	<b>0.0049448</b>	<b>0.0049450</b>	<b>0.00%</b>	<b>0.0051055</b>	<b>3.25%</b>	<b>0.0051858</b>	<b>1.57%</b>	<b>0.0053376</b>	<b>2.93%</b>	<b>0.0054546</b>	<b>2.19%</b>
Assessment	3,747,311,979	3,887,705,181		4,010,456,407		4,119,354,280		4,250,213,224		4,346,955,372	
\$\$ Change		140,393,202		122,751,226		108,897,873		130,858,944		96,742,148	
% Change		3.7%		3.2%		2.7%		3.2%		2.3%	