

# STAFF REPORT



**TO:** Committee of the Whole as Budget Committee

**FROM:** Monica Quinlan, Treasurer

**SUBJECT:** Proposed 2016 Operating and Capital Budget –Second Draft and Proposed 2016 Four (4) Year Operating and Ten (10) Year Capital Forecasts

**DATE:** November 17, 2015

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## **RECOMMENDATION:**

THAT Committee of the Whole as Budget Committee receives the proposed 2015 Operating and Capital Budget Second Draft, the Four Year Operating Plan and the Ten Year Capital Forecast for information;

AND further that staff be authorized to publish the appropriate notice for the Budget public meeting scheduled for December 15, 2015.

## **BACKGROUND:**

At its' last meeting dated October 20<sup>th</sup>, 2015 members of Council were provided with the 1<sup>st</sup> draft of the 2016 Proposed Operational and Capital Budget with a **0% tax rate increase**. Although there are Council identified main discussion items which will be reviewed on November 23<sup>rd</sup> staff have continued their efforts to further refine the 2016 budget and begin the preparation of the 4 year Operating Plan and 10 year Capital Plan. All items remaining for discussion will be updated to the third draft and will be presented at the December 1<sup>st</sup> 2015 COWOC.

Since the last meeting the following changes have been made while resulting in a continued **0.00% tax rate increase**:

- 1) The assessment was updated based on the latest information from MPAC which includes the supplementary run provided in late October;
- 2) River Rd W project was updated to reflect the appropriate percentages from the updated DC Background Study presented on November 10<sup>th</sup>, 2015 net of grant dependency with a taxation impact of \$240k;
- 3) All remaining DC projects were updated and/or included based on the presented DC Background Study;
- 4) Integrity Commissioner retainer was added at \$3k, note that any additional fees will be recovered through the Legal Reserve;
- 5) Administration furniture was decreased by \$4k;
- 6) Economic Development reduced the number of pop-up screens and signs by \$4k; and
- 7) The replacement of the RecPlex Bandshell roof was removed with a net taxation impact of \$12.5k;

The above changes result in a total Municipal Levy of **\$19,219,240** and provides for a **0.00% tax rate increase** in the Municipal portion of taxes and a notional **increase of 3.7%** as depicted in the chart below. It should be noted that staff continue to review the cost of programs that may impact the 2016 budget and further changes may be forth coming. these will be considered as part of the special budget meeting on November 23<sup>rd</sup> or the next budget roll-up.

Description	2015	2016 (Draft #2)	2015 vs 2016 (Today)	2016 (Draft #1)	2016 Draft #1 vs 2016 Draft #2
Operational Levy	\$ 17,044,010	\$ 17,311,760	\$ 267,750	\$ 17,316,510	\$ (4,750)
Capital Levy	1,491,350	1,908,180	416,830	\$ 1,740,050	\$ 168,130
Total Levy	<u>\$ 18,535,360</u>	<u>\$ 19,219,940</u>	<u>\$ 684,580</u>	<u>\$ 19,056,560</u>	<u>\$ 163,380</u>
Residential Tax Rate	0.49450%	0.49449%	<b>0.00%</b>	0.50641%	0.0%
Notional Tax Rate		0.47687%			
Notional Increase		3.70%			

Based on this information for the average household with their phase-in value **an additional \$49.55 per year or \$4.13 per month will be included in the 2016 Tax Bill for the Municipal Portion only.**

Description	2015	2016	\$\$ Change	% Change	\$\$ Change (Assessed)	\$\$ Change (Tax Rate)	Total Change
Assessment	\$ 270,132	\$ 280,148	\$ 10,016	3.71%	\$ 10,016		\$10,016
Municipal Tax	\$1,335.76	\$1,385.31	\$ 49.55	3.71%	\$ 49.55	\$ 0.00	\$ 49.55
County Tax *	\$ 810.28	840.33	30.04	3.71%	30.04	-	30.04
Education Tax **	\$ 526.76	546.29	19.53	3.71%	19.53	-	19.53
	<u>\$2,672.80</u>	<u>\$2,771.93</u>	<u>\$ 99.13</u>	<u>3.71%</u>	<u>\$ 99.12</u>	<u>\$ 0.00</u>	<u>\$ 99.13</u>

Description	2015 Tax Rate	2016 Tax Rate	% Change
Municipal Tax	0.49448%	0.49449%	0.00%
County Tax *	0.29996%	0.29996%	0.00%
Education Tax **	0.19500%	0.19500%	0.00%
Total Tax Rate	<u>0.98944%</u>	<u>0.98945%</u>	<u>0.00%</u>

\*\* County Tax Rate and Educational Tax Rate % Change not included. (i.e. Rates remain at 2015 amounts).

To supplement the annual Operating and Capital budgets, each year both a Four Year Operating and a Ten Year Capital plan are prepared and analyzed to ensure continued focus on Council's priorities and addressing both current and future taxpayers' ability to pay. Forecasts give Council and the public a general idea of Council's priorities for the coming years and aid in the planning process. As in any type of forecast, **they are subject to change as conditions change and are fluid documents.** There is a degree of risk and uncertainty assigned to any forecast and we must be aware that the forecast changes from year to year.

#### **Four Year Operating and Capital Forecast 2016 - 2019**

A four year operating and ten year capital forecast is provided for Council's information. Assumptions used to develop the forecast are listed in Schedule 'A'. Additionally the four year Operational and Capital Budget Summaries are attached.

## 2016 – 2017 Operational Forecast

Please note that for Economic Development Initiatives related to “Main Street” and “Downtown” are not yet reflected in the forecast and will be updated as information becomes available.

Additionally for Beachfront Property Management the 5 Year plan is followed based on 100% from reserves for Years 1 – 3; 50% for Year 4 and 25% for Year 5, with no repayment yet allocated for the rebuilding of the reserve. Revenues have planned to increase at a rate of 5% year over year.

The Ontario Municipal Partnership Fund (OMPF) continues to be transferred to reserves at a full 100%, with the exception of 2016 where only 84% will be transferred to reserves as \$380k is being used to offset the Capital Levy; however it does follow a decreasing pattern based on the Provincial Government statements that funding will decrease to \$500 Million by 2016 versus the \$515 Million provided in 2015. As updates are received from the Province information will continue to come forward. The chart below depicts the activity of the fund. The expenditures in 2012 and 2014 were for the purchase of properties such as 28 and 36 Main St, as well as 950 Powerline Rd; 2015 - 2019 Expenditures includes funding for the loans for the Beachfront Property Purchase. Please note that this includes information at this time and does not reflect the use of these funds for any other programs when and if required.

Year	OMPF Grant	% to be Transferred	Transfer to Reserves	Expenditures	Balance
2011	\$ 2,709,600	20%	\$ 541,920	\$ -	\$ 541,920
2012	2,652,800	40%	1,061,120	(1,509,883)	93,157
2013	2,525,775	60%	1,515,465	-	1,608,622
2014	2,323,700	80%	1,858,960	(362,450)	3,105,132
2015	2,444,700	100%	2,444,700	(435,241)	\$ 5,114,592
2016	2,322,470	84%	1,950,875	(894,720)	\$ 6,170,747
2017	2,090,223	100%	2,090,223	(885,064)	\$ 7,375,906
2018	1,776,690	100%	1,776,690	(438,005)	\$ 8,714,590
2019	1,421,352	100%	1,421,352	(216,740)	\$ 9,919,202
2020	1,066,014	100%	1,066,014	-	\$ 10,985,216

The Municipal levy for the Operational forecast increase year over year by on average 7%, based on the information provided in Schedule ‘A’ as noted above.

Some additional notable items included in the plan are:

- 1) The additional 2 Firefighters budgeted for a mid-year start in 2016 has a full year impact in 2017;
- 2) The By-Law department continues to be tax supported at a rate of approximately \$200k per year and the Beach Area 2 Parking Lot reconstruction is fully repaid;
- 3) Beachfront Property Management Leases are set to increase at 5% per year;
- 4) There are no transfer to reserves for Asset Management;

- 5) Assessment is set to increase overall at 3.5% per year however it is important to note that 2016 is a revaluation year and these amounts could change significantly, as more information is brought forward;
- 6) Debentures increase significantly in comparison to previous years due mainly to the rehabilitation of the Main Street Bridge and the Multi-Use Sports Plex/Library; and
- 7) Building Permit revenues increase for new homes constructed in the Sunnidale Secondary development beginning in 2017, however there continues to be significant pressures on reserves.

The attached Schedule 'B' shows the changes in expenses, tax rates and assessment for the years 2017 – 2020. The combined increase over the four years is just over 7%, with a majority of the increases being included in 2017 and 2020 due to the Main Street Bridge Project and the Multi-Use Sports Plex.

**Depending on the reassessed value of a residential property, the impact of the tax increase over the four year period will vary.** However, based on the forecast by the end of 2020 the average single family residential property assessed at \$280,148 in 2016 having a phased-in reassessment amount in 2020 of \$317,766 will see an estimated increase in the municipal portion of their taxes of approximately \$305.25. Making the average increase over the four years \$76.31 per residential property. The chart below details this information.

Description	2016	2020	\$\$ Change	% Change	\$\$ Change (Assessed)	\$\$ Change (Tax Rate)	Total Change
Assessment	\$ 280,148	\$ 317,766	\$ 37,618	13.43%	\$ 37,618		\$ 37,618
<b>Municipal Tax</b>	<b>\$ 1,385.31</b>	<b>\$ 1,690.57</b>	<b>\$ 305.25</b>	<b>22.04%</b>	<b>\$ 186.04</b>	<b>\$ 119.22</b>	<b>\$ 305.25</b>
County Tax *	\$ 840.33	953.16	112.84	13.43%	112.84	-	112.84
Education Tax **	\$ 546.29	619.64	73.35	13.43%	73.35	-	73.35
	<u>\$ 2,771.93</u>	<u>\$ 3,263.37</u>	<u>\$ 491.45</u>	<u>17.73%</u>	<u>\$ 372.23</u>	<u>\$ 119.22</u>	<u>\$ 491.45</u>

Description	2016 Tax Rate	2020 Tax Rate	% Change
Municipal Tax	0.49449%	0.53202%	7.59%
County Tax *	0.29996%	0.29996%	0.00%
Education Tax **	0.19500%	0.19500%	0.00%
Total Tax Rate	<u>0.98945%</u>	<u>1.02697%</u>	<u>7.59%</u>

\*\* County Tax Rate and Educational Tax Rate % Change not included. (i.e. Rates remain at 2015 amounts).

### **2016 – 2025 10 Year Capital Forecast**

A summary of the ten year capital forecast is attached to this report showing Expenditures by department along with any revenues associated. The total capital expenditures from 2016 to 2025 are \$152.1 Mio with an average of \$15.2 Mio per year. The significant projects included are:

- 1) Four (4) Land Widening along River Road West - \$21.1 Mio (2016 – 2026);
- 2) Public Works Depot - \$8.8 Mio (2017 – 2022);
- 3) Mosley Street Urbanization - \$11.5 Mio (2017 - 2026);

- 4) Multi-use Sports Facility Including Library - \$17.8M (2019 - 2021);
- 5) Main Street Bridge Repairs \$4.5M (2017);
- 6) Sunnidale Trails Parks & Rec - \$1.6 Mio (2017 – 2023); and
- 7) Aerial Platform - \$1.4 Mio required once any buildings reach over 3 storeys however is placed in 2020.

As members of Council can see additional pressures are placed on both the reserve funds as well as debentures due to the large nature of Capital Works projects planned over the next several years to serve the needs of the community, additionally at this time there are no funds included to assist in the Asset Management Fund reserve. Staff are encouraged that the new Development Charge By-law, ongoing contributions from the OMPF, and taxation will help support the reserve funds.

It is also important to note that only works defined and accepted from members of Council for Beachfront Property buildings have been included, in the forecast at this point (i.e. 2017 - \$96k \* 2018 \$153 k).

## **SUMMARY**

Forecasts give Council and the public a general idea of Council's priorities for the coming years and aid in the planning process. As in any type of forecast, they are subject to change as conditions change and are fluid documents. There is a degree of risk and uncertainty assigned to any forecast and we must be aware that the forecast changes from year to year. However, they are a very critical part of the Treasury function since it assists Council in making decisions and provides direction to staff.

The next four years will be exciting for the Town of Wasaga Beach with the ongoing efforts on the Beachfront Properties, the Main St. bridge rehabilitation and the planning for a new Community Centre. This plan is an outline of the possible, but will be further refined as Council makes decisions on the direction it wants to take the community.

In conclusion, staff are of the view that the Four Year Operational Plan and Ten Year Capital Forecasts being presented to Committee are reasonable and that it meets Council's goal of developing a complete community.

Respectfully Submitted,

Monica Quinlan, Treasurer  
Encls.

**TOWN OF WASAGA BEACH**

**Consolidated List of Fees and Charges - Summary of Proposed Changes**

November 17, 2015

Schedule	Category	Fee Description	Current Fee	Proposed Fee	Change
D	Municipal Law Enforcement, Licensing & Parking	Parking Meter	\$0.25 per 7.3 minutes	\$0.05 per minute	\$0.12
		Municipal Picnic Area Lot (Community Services Committee Resolution No. 2015-07-08)			
E	Fire & Emergency Services	Other Services - per vehicle - first hour	\$20.00 per day	\$15.00 per day	(\$5.00)
		Other Services - per vehicle - each additional half hour	\$410.00	\$450.00	\$40.00
		Fire Response Fees (Community Services Committee Resolution No. 2015-07-06)	\$205.00	\$225.00	\$20.00
F	Parks, Facilities & Recreation		N/C	per truck per hour + costs	\$450.00
		* 3-year rate increase outlined at Community Services Committee held November 19, 2013 (Resolution No. 2013-11-20)			
		* proposed indoor facility rental fees outlined at Committee of the Whole meeting held October 6, 2015 - under review			
G	Wasaga Beach Public Library	Temporary Internet Usage (non-residents)	\$2.00 per use	N/C	(\$2.00)
H	Special Events				
		* proposed changes outlined at Committee of the Whole meeting held September 29, 2015 - under review			
I	Building Department				
		* proposed changes outlined at Development Services Committee meeting held October 15, 2015			
J	Planning Department				
		* proposed changes outlined at Development Services Committee meeting held November 12, 2015			
K	Development Charges				
		* rate study in progress			
M	Public Works Department	Residential Water Meter - 25mm dia.	\$220.00 each	\$245.00 each	\$25.00
		Water Meter Base Plate & Gasket	\$19.00 each	N/A	(\$19.00)
N	Water & Wastewater				
		* rate study in progress			

The Town of Wasaga Beach 2016 Draft Operating Budget Summary					DRAFT 2	
	Actual	Actual	Budget	Actual	Budget	Variance
	2013	2014	2015	2015	2016	2016 vs 2015
				(to Sep 30)	Estimate	Budget
<b>TAXATION</b>						
Taxation General	16,053,029.84	17,006,555.56	0.00	18,092,586.54	0.00	0.00
Payments in Lieu	506,553.68	445,607.07	0.00	483,861.51	0.00	0.00
	16,559,583.52	17,452,162.63	0.00	18,576,448.05	0.00	0.00
Taxation Supplementaries	346,231.52	315,124.09	125,000.00	174,172.89	125,000.00	0.00
Taxation Write-offs	(206,984.48)	(261,121.50)	(75,000.00)	(109,548.75)	(75,000.00)	0.00
	<b>\$16,698,830.56</b>	<b>\$17,506,165.22</b>	<b>\$50,000.00</b>	<b>\$18,641,072.19</b>	<b>\$50,000.00</b>	<b>\$0.00</b>
<b>GENERAL GOVERNMENT</b>						
Members of Council						
Revenue	10,350.00	72,691.20	0.00	0.00	0.00	0.00
Expenditures	284,145.90	288,787.97	381,720.00	180,728.61	378,300.00	(3,420.00)
Net Revenue (Expenditures)	(273,795.90)	(216,096.77)	(381,720.00)	(180,728.61)	(378,300.00)	3,420.00
Administration						
Unconditional Grants	2,525,775.20	2,323,775.20	2,444,700.00	1,825,350.00	2,322,470.00	(122,230.00)
Revenue	162,438.38	152,795.93	114,580.00	137,563.51	143,360.00	28,780.00
Expenditures	3,406,656.08	3,590,535.56	3,903,960.00	2,824,532.28	3,622,680.00	(281,280.00)
Net Revenue (Expenditures)	(718,442.50)	(1,113,964.43)	(1,344,680.00)	(861,618.77)	(1,156,850.00)	187,830.00
Beachfront Property Management						
Revenue	0.00	0.00	0.00	524,754.01	741,310.00	741,310.00
Expenditures	0.00	0.00	0.00	282,764.32	741,310.00	741,310.00
Net Revenue (Expenditures)	0.00	0.00	0.00	241,989.69	0.00	0.00
Affordable Housing						
Revenue	271.47	7,400.00	23,400.00	14,080.00	23,400.00	0.00
Expenditures	271.47	2,883.88	23,400.00	2,611.47	23,400.00	0.00
Net Revenue (Expenditures)	0.00	4,516.12	0.00	11,468.53	0.00	0.00
Elections						
Revenue	3,256.32	56,762.53	0.00	0.00	0.00	0.00
Expenditures	25,939.98	94,810.81	27,230.00	18,749.97	27,230.00	0.00
Net Revenue (Expenditures)	(22,683.66)	(38,048.28)	(27,230.00)	(18,749.97)	(27,230.00)	0.00
Accessibility Committee						
Expenditures	6,076.49	2,753.16	5,000.00	2,817.33	5,000.00	0.00
Net Revenue (Expenditures)	(6,076.49)	(2,753.16)	(5,000.00)	(2,817.33)	(5,000.00)	0.00
Town Archives						
Revenue	7,883.98	10,886.95	1,000.00	2,386.71	1,000.00	0.00
Expenditures	7,883.98	9,451.73	1,700.00	2,320.66	3,060.00	1,360.00
Net Revenue (Expenditures)	0.00	1,435.22	(700.00)	66.05	(2,060.00)	(1,360.00)
Historical Advisory Committee						
Revenue	0.00	0.00	0.00	(5,000.00)	0.00	0.00
Expenditures	373.42	270.98	2,000.00	0.00	2,000.00	0.00
Net Revenue (Expenditures)	(373.42)	(270.98)	(2,000.00)	(5,000.00)	(2,000.00)	0.00
Cemetery						
Revenue	57,448.04	49,362.88	64,410.00	33,347.78	74,720.00	10,310.00
Expenditures	57,448.04	49,362.88	64,410.00	24,990.02	74,720.00	10,310.00
Net Revenue (Expenditures)	0.00	0.00	0.00	8,357.76	0.00	0.00
Treasury						
Revenue	1,508,028.73	1,610,271.95	1,244,160.00	768,700.87	1,317,350.00	73,190.00
Expenditures	1,053,896.77	1,154,330.94	1,215,230.00	874,196.04	1,238,420.00	23,190.00
Net Revenue (Expenditures)	454,131.96	455,941.01	28,930.00	(105,495.17)	78,930.00	50,000.00
Debenture Payments						
Revenue	1,768,388.88	1,288,147.41	798,050.00	0.00	1,474,200.00	676,150.00
Expenditures	238,667.61	149,404.66	1,022,780.00	1,047,596.19	1,943,970.00	921,190.00
Net Revenue (Expenditures)	1,529,721.27	1,138,742.75	(224,730.00)	(1,047,596.19)	(469,770.00)	(245,040.00)

The Town of Wasaga Beach 2016 Draft Operating Budget Summary						DRAFT 2	
	Actual	Actual	Budget	Actual	Budget	Variance	
	2013	2014	2015	2015	2016	2016 vs 2015	
				(to Sep 30)	Estimate	Budget	
Information Technology							
Revenue	3,443.19	7,299.97	91,930.00	75,384.91	113,200.00	21,270.00	
Expenditures	247,503.19	229,921.08	353,980.00	236,802.29	352,470.00	(1,510.00)	
Net Revenue (Expenditures)	(244,060.00)	(222,621.11)	(262,050.00)	(161,417.38)	(239,270.00)	22,780.00	
Economic Development							
Revenue	0.00	51,900.00	50,000.00	113,963.04	590,170.00	540,170.00	
Expenditures	368,936.72	367,966.88	371,090.00	339,336.35	992,320.00	621,230.00	
Net Revenue (Expenditures)	(368,936.72)	(316,066.88)	(321,090.00)	(225,373.31)	(402,150.00)	(81,060.00)	
Chamber of Commerce							
Revenue	0.00	2.03	0.00	2.00	0.00	0.00	
Expenditures	62,097.24	62,180.82	62,060.00	53,682.55	58,110.00	(3,950.00)	
Net Revenue (Expenditures)	(62,097.24)	(62,178.79)	(62,060.00)	(53,680.55)	(58,110.00)	3,950.00	
Special Events							
Revenue	150.00	6,450.00	0.00	500.00	59,400.00	59,400.00	
Expenditures	153,020.29	168,254.54	161,350.00	184,614.32	283,030.00	121,680.00	
Net Revenue (Expenditures)	(152,870.29)	(161,804.54)	(161,350.00)	(184,114.32)	(223,630.00)	(62,280.00)	
<b>GENERAL GOVERNMENT TOTAL</b>	<b>\$134,517.01</b>	<b>(\$533,169.84)</b>	<b>(\$2,763,680.00)</b>	<b>(\$2,584,709.57)</b>	<b>(\$2,885,440.00)</b>	<b>(\$121,760.00)</b>	
<b>COMMUNITY SERVICES</b>							
Provincial Police							
Revenue	127,760.74	225,323.52	234,000.00	152,964.87	375,000.00	141,000.00	
Expenditures	3,689,911.15	4,085,543.68	4,424,890.00	2,382,624.32	4,566,430.00	141,540.00	
Net Revenue (Expenditures)	(3,562,150.41)	(3,860,220.16)	(4,190,890.00)	(2,229,659.45)	(4,191,430.00)	(540.00)	
Community Police							
Expenditures	18,539.58	19,819.84	18,550.00	14,473.63	18,920.00	370.00	
Net Revenue (Expenditures)	(18,539.58)	(19,819.84)	(18,550.00)	(14,473.63)	(18,920.00)	(370.00)	
Sub-total Policing	(3,580,689.99)	(3,880,040.00)	(4,209,440.00)	(2,244,133.08)	(4,210,350.00)	(910.00)	
Parking							
Revenue	800,132.52	741,780.61	783,970.00	662,295.57	580,540.00	(203,430.00)	
Expenditures	800,132.52	741,780.61	811,970.00	313,818.94	580,540.00	(231,430.00)	
Net Revenue (Expenditures)	0.00	0.00	(28,000.00)	348,476.63	0.00	28,000.00	
By-Law							
Revenue	386,049.14	312,168.86	293,380.00	51,842.67	276,570.00	(16,810.00)	
Expenditures	386,049.14	396,675.51	441,890.00	306,882.28	450,070.00	8,180.00	
Net Revenue (Expenditures)	0.00	(84,506.65)	(148,510.00)	(255,039.61)	(173,500.00)	(24,990.00)	
Animal Control							
Revenue	24,621.00	25,357.50	25,500.00	17,724.40	24,500.00	(1,000.00)	
Expenditures	54,665.38	52,215.22	53,210.00	25,306.68	37,120.00	(16,090.00)	
Net Revenue (Expenditures)	(30,044.38)	(26,857.72)	(27,710.00)	(7,582.28)	(12,620.00)	15,090.00	
Sub-total Municipal Law Enforcement	(30,044.38)	(111,364.37)	(204,220.00)	85,854.74	(186,120.00)	18,100.00	
Fire							
Revenue	57,364.90	81,687.01	56,580.00	50,240.73	56,580.00	0.00	
Expenditures	2,331,927.34	2,532,584.14	2,598,300.00	1,763,114.02	2,700,790.00	102,490.00	
Net Revenue (Expenditures)	(2,274,562.44)	(2,450,897.13)	(2,541,720.00)	(1,712,873.29)	(2,644,210.00)	(102,490.00)	
Emergency Management							
Expenditures	547.15	2,560.33	3,510.00	0.00	3,250.00	(260.00)	
Net Revenue (Expenditures)	(547.15)	(2,560.33)	(3,510.00)	0.00	(3,250.00)	260.00	
Occupational Health & Safety							
Expenditures	76,312.20	78,833.50	90,650.00	64,053.43	86,360.00	(4,290.00)	
Net Revenue (Expenditures)	(76,312.20)	(78,833.50)	(90,650.00)	(64,053.43)	(86,360.00)	4,290.00	
Sub-total Fire	(2,351,421.79)	(2,532,290.96)	(2,635,880.00)	(1,776,926.72)	(2,733,820.00)	(97,940.00)	



The Town of Wasaga Beach 2016 Draft Operating Budget Summary						DRAFT 2
	Actual	Actual	Budget	Actual	Budget	Variance
	2013	2014	2015	2015	2016	2016 vs 2015
				(to Sep 30)	Estimate	Budget
Parks, Fac & Recreation Admin						
Revenue	25,930.66	28,047.31	36,750.00	28,356.30	30,000.00	(6,750.00)
Expenditures	390,647.69	389,307.49	428,420.00	293,929.11	397,910.00	(30,510.00)
Net Revenue (Expenditures)	(364,717.03)	(361,260.18)	(391,670.00)	(265,572.81)	(367,910.00)	23,760.00
Recreation						
Revenue	59,721.25	51,492.31	60,500.00	43,079.17	81,000.00	20,500.00
Expenditures	77,099.08	69,696.57	77,040.00	59,083.23	118,360.00	41,320.00
Net Revenue (Expenditures)	(17,377.83)	(18,204.26)	(16,540.00)	(16,004.06)	(37,360.00)	(20,820.00)
Parks						
Revenue	25,842.74	29,669.80	1,040.00	2,730.00	1,000.00	(40.00)
Expenditures	459,024.90	480,093.96	493,700.00	339,541.80	493,400.00	(300.00)
Net Revenue (Expenditures)	(433,182.16)	(450,424.16)	(492,660.00)	(336,811.80)	(492,400.00)	260.00
Wasaga Sports Park						
Revenue	55,642.95	56,178.08	61,000.00	53,137.71	61,000.00	0.00
Expenditures	123,330.71	123,924.32	111,440.00	94,874.76	111,510.00	70.00
Net Revenue (Expenditures)	(67,687.76)	(67,746.24)	(50,440.00)	(41,737.05)	(50,510.00)	(70.00)
Oakview Woods Complex						
Revenue	14,743.67	13,000.33	7,100.00	8,208.85	4,600.00	(2,500.00)
Expenditures	64,671.05	61,217.90	76,090.00	34,955.40	75,750.00	(340.00)
Net Revenue (Expenditures)	(49,927.38)	(48,217.57)	(68,990.00)	(26,746.55)	(71,150.00)	(2,160.00)
Town Beautification						
Revenue	2,000.00	5,354.23	0.00	0.00	0.00	0.00
Expenditures	115,232.27	112,080.59	120,250.00	68,040.72	159,950.00	39,700.00
Net Revenue (Expenditures)	(113,232.27)	(106,726.36)	(120,250.00)	(68,040.72)	(159,950.00)	(39,700.00)
Arena						
Revenue	387,100.66	387,421.09	392,500.00	262,670.82	402,350.00	9,850.00
Expenditures	616,746.38	629,435.96	618,210.00	445,705.27	629,580.00	11,370.00
Net Revenue (Expenditures)	(229,645.72)	(242,014.87)	(225,710.00)	(183,034.45)	(227,230.00)	(1,520.00)
RecPlex						
Revenue	112,933.11	122,153.52	108,000.00	80,733.15	108,000.00	0.00
Expenditures	392,643.44	453,961.36	427,600.00	307,415.73	440,510.00	12,910.00
Net Revenue (Expenditures)	(279,710.33)	(331,807.84)	(319,600.00)	(226,682.58)	(332,510.00)	(12,910.00)
Youth Center						
Revenue	36,878.01	30,906.46	28,000.00	27,007.55	32,500.00	4,500.00
Expenditures	199,675.54	196,018.29	208,800.00	152,940.84	241,530.00	32,730.00
Net Revenue (Expenditures)	(162,797.53)	(165,111.83)	(180,800.00)	(125,933.29)	(209,030.00)	(28,230.00)
Community Events						
Revenue	38,126.16	22,564.28	30,500.00	24,232.68	26,500.00	(4,000.00)
Expenditures	91,375.16	115,430.21	113,000.00	105,847.35	142,000.00	29,000.00
Net Revenue (Expenditures)	(53,249.00)	(92,865.93)	(82,500.00)	(81,614.67)	(115,500.00)	(33,000.00)
Medical Facility						
Expenditures	4,388.56	3,399.48	5,920.00	3,300.77	6,100.00	180.00
Net Revenue (Expenditures)	(4,388.56)	(3,399.48)	(5,920.00)	(3,300.77)	(6,100.00)	(180.00)
Sub-total Parks, Recreation & Facilities	(1,775,915.57)	(1,887,778.72)	(1,955,080.00)	(1,375,478.75)	(2,069,650.00)	(114,570.00)
Library						
Revenue	56,007.26	51,148.21	50,400.00	21,603.86	50,900.00	500.00
Expenditures	462,784.30	492,025.86	520,140.00	379,083.45	543,400.00	23,260.00
Net Revenue (Expenditures)	(406,777.04)	(440,877.65)	(469,740.00)	(357,479.59)	(492,500.00)	(22,760.00)
<b>COMMUNITY SERVICES TOTAL</b>	<b>(\$8,144,848.77)</b>	<b>(\$8,852,351.70)</b>	<b>(\$9,474,360.00)</b>	<b>(\$5,668,163.40)</b>	<b>(\$9,692,440.00)</b>	<b>(\$218,080.00)</b>

The Town of Wasaga Beach 2016 Draft Operating Budget Summary					DRAFT 2	
	Actual	Actual	Budget	Actual	Budget	Variance
	2013	2014	2015	2015	2016	2016 vs 2015
				(to Sep 30)	Estimate	Budget
<b>PUBLIC WORKS</b>						
Transit						
Revenue	396,647.98	301,496.58	368,970.00	293,673.95	<b>368,970.00</b>	0.00
Expenditures	763,467.98	694,184.70	756,400.00	454,061.19	<b>729,090.00</b>	(27,310.00)
Net Revenue (Expenditures)	(366,820.00)	(392,688.12)	(387,430.00)	(160,387.24)	<b>(360,120.00)</b>	27,310.00
Public Works Administration						
Revenue	118,017.27	51,638.05	10,000.00	268,728.02	<b>10,000.00</b>	0.00
Expenditures	1,470,417.26	1,270,434.59	1,062,770.00	1,209,846.05	<b>1,135,330.00</b>	72,560.00
Net Revenue (Expenditures)	(1,352,399.99)	(1,218,796.54)	(1,052,770.00)	(941,118.03)	<b>(1,125,330.00)</b>	(72,560.00)
Engineering						
Revenue	0.00	131,471.40	67,830.00	57,470.71	<b>107,830.00</b>	40,000.00
Expenditures	0.00	393,202.13	465,270.00	328,679.61	<b>483,470.00</b>	18,200.00
Net Revenue (Expenditures)	0.00	(261,730.73)	(397,440.00)	(271,208.90)	<b>(375,640.00)</b>	21,800.00
Winter Control						
Revenue	38,814.84	38,250.84	45,000.00	15,871.68	<b>45,000.00</b>	0.00
Expenditures	691,727.07	713,943.42	729,000.00	475,980.87	<b>738,060.00</b>	9,060.00
Net Revenue (Expenditures)	(652,912.23)	(675,692.58)	(684,000.00)	(460,109.19)	<b>(693,060.00)</b>	(9,060.00)
Maintenance Operations						
Revenue	33,077.29	64,875.73	5,500.00	5,416.66	<b>5,500.00</b>	0.00
Expenditures	708,492.76	523,641.79	621,570.00	300,582.97	<b>641,870.00</b>	20,300.00
Net Revenue (Expenditures)	(675,415.47)	(458,766.06)	(616,070.00)	(295,166.31)	<b>(636,370.00)</b>	(20,300.00)
Street Lighting						
Revenue	20,000.00	15,000.00	16,000.00	15,000.00	<b>16,000.00</b>	0.00
Expenditures	330,160.70	371,582.46	340,620.00	247,341.84	<b>256,370.00</b>	(84,250.00)
Net Revenue (Expenditures)	(310,160.70)	(356,582.46)	(324,620.00)	(232,341.84)	<b>(240,370.00)</b>	84,250.00
Nottawasaga River Improvements						
Revenue	9,000.00	70,828.46	40,000.00	0.00	<b>40,000.00</b>	0.00
Expenditures	72,289.29	146,763.72	86,990.00	35,539.52	<b>87,640.00</b>	650.00
Net Revenue (Expenditures)	(63,289.29)	(75,935.26)	(46,990.00)	(35,539.52)	<b>(47,640.00)</b>	(650.00)
Vehicle Maintenance						
Revenue	76,787.28	78,425.60	72,960.00	47,232.25	<b>74,290.00</b>	1,330.00
Expenditures	691,993.03	685,338.13	704,340.00	355,877.12	<b>720,700.00</b>	16,360.00
Net Revenue (Expenditures)	(615,205.75)	(606,912.53)	(631,380.00)	(308,644.87)	<b>(646,410.00)</b>	(15,030.00)
Water System						
Revenue	2,424,524.36	2,624,689.36	2,508,620.00	1,727,512.04	<b>2,633,060.00</b>	124,440.00
Expenditures	2,424,524.36	2,624,689.36	2,508,620.00	1,144,569.91	<b>2,633,060.00</b>	124,440.00
Net Revenue (Expenditures)	0.00	0.00	0.00	582,942.13	<b>0.00</b>	0.00
Sewer System						
Revenue	3,092,543.40	3,056,052.36	3,041,060.00	2,216,945.29	<b>3,137,710.00</b>	96,650.00
Expenditures	3,092,543.40	3,056,052.36	3,041,060.00	1,437,011.94	<b>3,137,710.00</b>	96,650.00
Net Revenue (Expenditures)	0.00	0.00	0.00	779,933.35	<b>0.00</b>	0.00
Garbage - municipal facilities						
Revenue	9,270.86	5,620.87	5,000.00	7,193.65	<b>5,000.00</b>	0.00
Expenditures	178,881.03	179,478.49	185,180.00	133,511.24	<b>163,170.00</b>	(22,010.00)
Net Revenue (Expenditures)	(169,610.17)	(173,857.62)	(180,180.00)	(126,317.59)	<b>(158,170.00)</b>	22,010.00
Recycling - municipal facilities						
Expenditures	21,308.65	17,675.07	29,820.00	14,503.53	<b>26,100.00</b>	(3,720.00)
Net Revenue (Expenditures)	(21,308.65)	(17,675.07)	(29,820.00)	(14,503.53)	<b>(26,100.00)</b>	3,720.00
Waste Management						
Revenue	168,978.67	227,771.34	100,000.00	2,514.00	<b>80,000.00</b>	(20,000.00)
Expenditures	168,978.67	37,173.58	20,000.00	2,812.14	<b>20,000.00</b>	0.00
Net Revenue (Expenditures)	0.00	190,597.76	80,000.00	(298.14)	<b>60,000.00</b>	(20,000.00)

The Town of Wasaga Beach 2016 Draft Operating Budget Summary					DRAFT 2	
	Actual	Actual	Budget	Actual	Budget	Variance
	2013	2014	2015	2015	2016	2016 vs 2015
				(to Sep 30)	Estimate	Budget
Storm Sewer						
Revenue	8,508.78	26,657.34	0.00	61,446.30	0.00	0.00
Expenditures	102,898.62	126,423.82	126,910.00	100,356.07	128,770.00	1,860.00
Net Revenue (Expenditures)	(94,389.84)	(99,766.48)	(126,910.00)	(38,909.77)	(128,770.00)	(1,860.00)
<b>PUBLIC WORKS TOTAL</b>	<b>(\$4,321,512.09)</b>	<b>(\$4,147,805.69)</b>	<b>(\$4,397,610.00)</b>	<b>(\$1,521,669.45)</b>	<b>(\$4,377,980.00)</b>	\$19,630.00
<b>PLANNING &amp; DEVELOPMENT</b>						
Building						
Revenue	564,187.86	583,063.04	608,470.00	440,567.36	629,090.00	20,620.00
Expenditures	564,187.86	583,063.04	608,470.00	429,255.96	629,090.00	20,620.00
Net Revenue (Expenditures)	0.00	0.00	0.00	11,311.40	0.00	0.00
Planning						
Revenue	527,859.41	463,906.89	273,500.00	201,682.23	189,500.00	(84,000.00)
Expenditures	1,060,108.03	918,570.95	755,860.00	514,869.33	591,400.00	(164,460.00)
Net Revenue (Expenditures)	(532,248.62)	(454,664.06)	(482,360.00)	(313,187.10)	(401,900.00)	80,460.00
Healthy Community Network Committee						
Revenue	5,000.00	0.00	0.00	175.03	0.00	0.00
Expenditures	8,543.89	1,064.00	4,000.00	237.44	4,000.00	0.00
Net Revenue (Expenditures)	(3,543.89)	(1,064.00)	(4,000.00)	(62.41)	(4,000.00)	0.00
<b>PLANNING &amp; DEVELOPMENT TOTAL</b>	<b>(\$535,792.51)</b>	<b>(\$455,728.06)</b>	<b>(\$486,360.00)</b>	<b>(\$301,938.11)</b>	<b>(\$405,900.00)</b>	\$80,460.00
<b>TOTAL OPERATING REVENUE</b>	<b>\$32,657,322.00</b>	<b>\$33,329,033.75</b>	<b>\$14,289,360.00</b>	<b>\$29,089,911.27</b>	<b>\$16,438,570.00</b>	\$2,149,210.00
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$28,826,127.80</b>	<b>\$29,811,923.82</b>	<b>\$31,361,370.00</b>	<b>\$20,525,319.61</b>	<b>\$33,750,330.00</b>	\$2,388,960.00
<b>NET OPERATING REVENUE (EXPENDITURES)</b>	<b>\$3,831,194.20</b>	<b>\$3,517,109.93</b>	<b>(\$17,072,010.00)</b>	<b>\$8,564,591.66</b>	<b>(\$17,311,760.00)</b>	(\$239,750.00)
This report is for internal purposes only and has not been audited or reviewed. The accuracy or completeness of this information has not been verified. Readers are cautioned that this report may not be appropriate for their purposes.						

The Town of Wasaga Beach 2016 Draft Capital Budget Summary					DRAFT 2	
	Actual 2013	Actual 2014	Budget 2015	Actual 2015 (to Sep 30)	Budget 2016 Estimate	Variance 2016 vs 2015 Budget
<b>GENERAL GOVERNMENT</b>						
Members of Council						
Expenditures	0.00	2,107.51	400.00	3,429.31	0.00	(400.00)
Net Revenue (Expenditures)	0.00	(2,107.51)	(400.00)	(3,429.31)	0.00	400.00
Administration						
Revenue	467,302.96	1,507,905.71	1,517,790.00	350,836.95	523,690.00	(994,100.00)
Expenditures	468,611.85	1,540,721.93	1,573,390.00	357,364.64	610,160.00	(963,230.00)
Net Revenue (Expenditures)	(1,308.89)	(32,816.22)	(55,600.00)	(6,527.69)	(86,470.00)	(30,870.00)
Property Purchase/Sale						
Revenue	3,391.47	542,078.65	200,000.00	0.00	200,000.00	0.00
Expenditures	46,714.02	545,051.65	200,000.00	32,946.94	200,000.00	0.00
Net Revenue (Expenditures)	(43,322.55)	(2,973.00)	0.00	(32,946.94)	0.00	0.00
Beachfront Property Management						
Revenue	0.00	0.00	0.00	13,800,000.00	131,900.00	131,900.00
Expenditures	0.00	0.00	0.00	13,905,621.56	131,900.00	131,900.00
Net Revenue (Expenditures)	0.00	0.00	0.00	(105,621.56)	0.00	0.00
Affordable Housing						
Revenue	7,728.46	35,000.00	0.00	0.00	0.00	0.00
Expenditures	7,728.46	39,516.12	0.00	1,653.60	0.00	0.00
Net Revenue (Expenditures)	0.00	(4,516.12)	0.00	(1,653.60)	0.00	0.00
Accessibility Committee						
Revenue	48,222.00	0.00	0.00	0.00	0.00	0.00
Expenditures	54,813.58	0.00	0.00	0.00	0.00	0.00
Net Revenue (Expenditures)	(6,591.58)	0.00	0.00	0.00	0.00	0.00
Historical Advisory Committee						
Expenditures	0.00	0.00	0.00	0.00	3,000.00	3,000.00
Net Revenue (Expenditures)	0.00	0.00	0.00	0.00	(3,000.00)	(3,000.00)
Cemetery						
Revenue	10,173.63	0.00	0.00	0.00	0.00	0.00
Expenditures	10,173.63	0.00	0.00	0.00	0.00	0.00
Net Revenue (Expenditures)	0.00	0.00	0.00	0.00	0.00	0.00
Treasury						
Revenue	0.00	9,000.00	0.00	0.00	0.00	0.00
Expenditures	5,572.42	16,224.61	2,500.00	5,529.43	100.00	(2,400.00)
Net Revenue (Expenditures)	(5,572.42)	(7,224.61)	(2,500.00)	(5,529.43)	(100.00)	2,400.00
Information Technology						
Revenue	115,211.50	9,050.00	0.00	800.00	0.00	0.00
Expenditures	158,771.50	11,693.09	13,400.00	11,383.47	0.00	(13,400.00)
Net Revenue (Expenditures)	(43,560.00)	(2,643.09)	(13,400.00)	(10,583.47)	0.00	13,400.00
Economic Development						
Expenditures	33,800.00	3,080.76	22,000.00	14,519.83	143,100.00	121,100.00
Net Revenue (Expenditures)	(33,800.00)	(3,080.76)	(22,000.00)	(14,519.83)	(143,100.00)	(121,100.00)
Special Events						
Revenue	0.00	0.00	0.00	15,044.20	0.00	0.00
Expenditures	1,548.40	4,095.33	0.00	15,044.20	1,200.00	1,200.00
Net Revenue (Expenditures)	(1,548.40)	(4,095.33)	0.00	0.00	(1,200.00)	(1,200.00)
<b>GENERAL GOVERNMENT TOTAL</b>	<b>(\$135,703.84)</b>	<b>(\$59,456.64)</b>	<b>(\$93,900.00)</b>	<b>(\$180,811.83)</b>	<b>(\$233,870.00)</b>	<b>(\$139,970.00)</b>

The Town of Wasaga Beach 2016 Draft Capital Budget Summary					DRAFT 2	
	Actual 2013	Actual 2014	Budget 2015	Actual 2015 (to Sep 30)	Budget 2016 Estimate	Variance 2016 vs 2015 Budget
<b>COMMUNITY SERVICES</b>						
Parking						
Revenue	14,696.99	0.00	0.00	0.00	6,000.00	6,000.00
Expenditures	14,696.99	1,613.67	0.00	0.00	6,000.00	6,000.00
Net Revenue (Expenditures)	0.00	(1,613.67)	0.00	0.00	0.00	0.00
By-Law						
Revenue	6,455.41	0.00	0.00	0.00	0.00	0.00
Expenditures	6,455.41	48.54	0.00	0.00	2,000.00	2,000.00
Net Revenue (Expenditures)	0.00	(48.54)	0.00	0.00	(2,000.00)	(2,000.00)
Sub-total Municipal Law Enforcement	0.00	(1,662.21)	0.00	0.00	(2,000.00)	(2,000.00)
Fire						
Revenue	3,700.00	0.00	20,000.00	11,507.25	0.00	(20,000.00)
Expenditures	76,281.02	656,016.80	35,000.00	21,374.45	42,500.00	7,500.00
Net Revenue (Expenditures)	(72,581.02)	(656,016.80)	(15,000.00)	(9,867.20)	(42,500.00)	(27,500.00)
Emergency Management						
Expenditures	6,318.98	0.00	0.00	0.00	0.00	0.00
Net Revenue (Expenditures)	(6,318.98)	0.00	0.00	0.00	0.00	0.00
Sub-total Fire	(78,900.00)	(656,016.80)	(15,000.00)	(9,867.20)	(42,500.00)	(27,500.00)
Parks, Fac & Recreation Admin						
Expenditures	20,597.47	132,307.14	0.00	518.40	600.00	600.00
Net Revenue (Expenditures)	(20,597.47)	(132,307.14)	0.00	(518.40)	(600.00)	(600.00)
Parks						
Revenue	94,721.44	112,218.40	82,500.00	42,500.00	78,300.00	(4,200.00)
Expenditures	131,181.09	208,664.01	135,000.00	71,806.74	98,300.00	(36,700.00)
Net Revenue (Expenditures)	(36,459.65)	(96,445.61)	(52,500.00)	(29,306.74)	(20,000.00)	32,500.00
Wasaga Sports Park						
Revenue	58,905.27	0.00	6,500.00	5,964.00	25,000.00	18,500.00
Expenditures	157,804.65	12,825.00	102,000.00	28,455.91	30,000.00	(72,000.00)
Net Revenue (Expenditures)	(98,899.38)	(12,825.00)	(95,500.00)	(22,491.91)	(5,000.00)	90,500.00
Oakview Woods Complex						
Revenue	0.00	0.00	8,000.00	0.00	0.00	(8,000.00)
Expenditures	0.00	4,358.00	8,000.00	0.00	13,000.00	5,000.00
Net Revenue (Expenditures)	0.00	(4,358.00)	0.00	0.00	(13,000.00)	(13,000.00)
Arena						
Revenue	18,723.47	7,498.00	57,000.00	43,455.64	0.00	(57,000.00)
Expenditures	45,610.51	13,004.92	57,000.00	43,455.64	250.00	(56,750.00)
Net Revenue (Expenditures)	(26,887.04)	(5,506.92)	0.00	0.00	(250.00)	(250.00)
RecPlex						
Revenue	19,932.32	7,361.50	49,500.00	0.00	91,000.00	41,500.00
Expenditures	94,754.36	26,925.50	72,000.00	7,906.00	106,900.00	34,900.00
Net Revenue (Expenditures)	(74,822.04)	(19,564.00)	(22,500.00)	(7,906.00)	(15,900.00)	6,600.00
Youth Center						
Revenue	5,000.00	0.00	16,000.00	0.00	4,500.00	(11,500.00)
Expenditures	5,549.83	193.33	17,400.00	325.62	4,900.00	(12,500.00)
Net Revenue (Expenditures)	(549.83)	(193.33)	(1,400.00)	(325.62)	(400.00)	1,000.00
Community Events						
Expenditures	0.00	0.00	0.00	923.79	41,100.00	41,100.00
Net Revenue (Expenditures)	0.00	0.00	0.00	(923.79)	(41,100.00)	(41,100.00)
Sub-total Parks, Recreation & Facilities	(258,215.41)	(271,200.00)	(171,900.00)	(61,472.46)	(96,250.00)	75,650.00

The Town of Wasaga Beach 2016 Draft Capital Budget Summary					DRAFT 2	
	Actual 2013	Actual 2014	Budget 2015	Actual 2015 (to Sep 30)	Budget 2016 Estimate	Variance 2016 vs 2015 Budget
Library						
Revenue	700.00	986.10	3,000.00	6,150.00	0.00	(3,000.00)
Expenditures	126,780.00	54,986.10	55,000.00	37,243.32	50,500.00	(4,500.00)
Net Revenue (Expenditures)	(126,080.00)	(54,000.00)	(52,000.00)	(31,093.32)	(50,500.00)	1,500.00
<b>COMMUNITY SERVICES TOTAL</b>	<b>(\$463,195.41)</b>	<b>(\$982,879.01)</b>	<b>(\$238,900.00)</b>	<b>(\$102,432.98)</b>	<b>(\$191,250.00)</b>	<b>\$47,650.00</b>
<b>PUBLIC WORKS</b>						
Transit						
Revenue	9,577.65	0.00	125,000.00	22,119.71	0.00	(125,000.00)
Expenditures	9,577.65	0.00	125,000.00	22,119.71	0.00	(125,000.00)
Net Revenue (Expenditures)	0.00	0.00	0.00	0.00	0.00	0.00
Public Works Equipment						
Revenue	223,595.76	258,675.73	769,230.00	133,192.05	392,160.00	(377,070.00)
Expenditures	596,195.76	620,475.73	1,243,450.00	195,911.88	730,500.00	(512,950.00)
Net Revenue (Expenditures)	(372,600.00)	(361,800.00)	(474,220.00)	(62,719.83)	(338,340.00)	135,880.00
Engineering Equipment						
Expenditures	0.00	1,877.20	0.00	0.00	0.00	0.00
Net Revenue (Expenditures)	0.00	(1,877.20)	0.00	0.00	0.00	0.00
Day Labour Projects						
Expenditures	254,500.00	485,940.21	447,760.00	222,035.87	450,000.00	0.00
Net Revenue (Expenditures)	(254,500.00)	(485,940.21)	(447,760.00)	(222,035.87)	(450,000.00)	0.00
Road Projects						
Revenue	803,114.87	4,341,783.00	4,799,380.00	1,943,408.65	4,030,380.00	(769,000.00)
Expenditures	1,455,674.87	4,995,442.79	5,035,950.00	1,919,771.38	4,619,000.00	(416,950.00)
Net Revenue (Expenditures)	(652,560.00)	(653,659.79)	(236,570.00)	23,637.27	(588,620.00)	(352,050.00)
Water & Sewer Projects						
Revenue	5,180,544.78	4,209,749.08	6,539,730.00	313,537.60	7,360,800.00	821,070.00
Expenditures	5,180,544.78	4,209,749.08	6,539,730.00	1,004,286.57	7,360,800.00	821,070.00
Net Revenue (Expenditures)	0.00	0.00	0.00	(690,748.97)	0.00	0.00
Storm Drainage						
Revenue	369,398.03	138,332.72	329,130.00	20,297.32	695,000.00	365,870.00
Expenditures	402,898.03	181,612.72	329,130.00	36,924.22	800,500.00	471,370.00
Net Revenue (Expenditures)	(33,500.00)	(43,280.00)	0.00	(16,626.90)	(105,500.00)	(105,500.00)
<b>PUBLIC WORKS TOTAL</b>	<b>(\$1,313,160.00)</b>	<b>(\$1,546,557.20)</b>	<b>(\$1,158,550.00)</b>	<b>(\$968,494.30)</b>	<b>(\$1,482,460.00)</b>	<b>(\$321,670.00)</b>

The Town of Wasaga Beach 2016 Draft Capital Budget Summary					DRAFT 2	
	Actual 2013	Actual 2014	Budget 2015	Actual 2015 (to Sep 30)	Budget 2016 Estimate	Variance 2016 vs 2015 Budget
<b>PLANNING &amp; DEVELOPMENT</b>						
Building						
Revenue	491.74	1,125.91	4,500.00	1,582.56	100.00	(4,400.00)
Expenditures	491.74	1,125.91	4,500.00	1,582.56	100.00	(4,400.00)
Net Revenue (Expenditures)	0.00	0.00	0.00	0.00	0.00	0.00
Planning						
Expenditures	0.00	2,447.33	0.00	0.00	600.00	600.00
Net Revenue (Expenditures)	0.00	(2,447.33)	0.00	0.00	(600.00)	(600.00)
<b>PLANNING &amp; DEVELOPMENT TOTAL</b>	<b>\$0.00</b>	<b>(\$2,447.33)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$600.00)</b>	<b>(\$600.00)</b>
<b>TOTAL CAPITAL REVENUE</b>	<b>\$7,461,587.75</b>	<b>\$11,180,764.80</b>	<b>\$14,527,260.00</b>	<b>\$16,710,395.93</b>	<b>\$13,538,830.00</b>	<b>(\$988,430.00)</b>
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>\$9,373,647.00</b>	<b>\$13,772,104.98</b>	<b>\$16,018,610.00</b>	<b>\$17,962,135.04</b>	<b>\$15,447,010.00</b>	<b>(\$573,840.00)</b>
<b>NET CAPITAL REVENUE (EXPENDITURES)</b>	<b>(\$1,912,059.25)</b>	<b>(\$2,591,340.18)</b>	<b>(\$1,491,350.00)</b>	<b>(\$1,251,739.11)</b>	<b>(\$1,908,180.00)</b>	<b>(\$414,590.00)</b>
<p>This report is for internal purposes only and has not been audited or reviewed. The accuracy or completeness of this information has not been verified.  Readers are cautioned that this report may not be appropriate for their purposes.</p>						

**Town of Wasaga Beach  
2016 Draft Capital Budget Detail**

DESCRIPTION	DEPARTMENT ESTIMATE	FROM RESERVES	FROM RESERVE FUNDS	OTHER: GRANTS, USER RATES, ETC.	FROM TAXATION
<b>GENERAL GOVERNMENT COMMITTEE</b>					
<b>ADMINISTRATION</b>					
Transfer Federal Gas Tax to Reserve Funds	507,790			(507,790) federal gas tax	-
Beach Area 1 & 2 Improvements (drainage & entrance improvements)	55,000				(55,000)
Buildings - Town Hall Renovations (classroom blinds, 2nd floor painting)	9,400				(9,400)
Equipment - Furniture	2,000				(2,000)
Equipment - Computer & Office Equipment (includes Town Hall security system & audio/visual system for Council Chambers)	24,470		(15,900)		(8,570)
Equipment - Garbage Bins (PPS)	9,000				(9,000)
Street Banners	2,500				(2,500)
	<b>610,160</b>	<b>-</b>	<b>(15,900)</b>	<b>(507,790)</b>	<b>(86,470)</b>
<b>PROPERTY PURCHASE/SALE</b>					
Property Purchase	200,000			(200,000) land sales	-
	<b>200,000</b>	<b>-</b>	<b>-</b>	<b>(200,000)</b>	<b>-</b>
<b>BEACHFRONT PROPERTY MANAGEMENT</b>					
Buildings - 115 Beach Drive (Bubble Tea)	4,600	(4,600)			-
Buildings - 93 Beach Drive (Splash Pad)	40,700	(40,700)			-
Buildings - 14 1st Street (Funnel Tunnel)	6,700	(6,700)			-
Buildings - 50 Mosley Street (Pita Palace)	5,000	(5,000)			-
Buildings - 13 1st Street (Dard)	19,500	(19,500)			-
Buildings - 59 Beach Drive (Casa Playa)	8,000	(8,000)			-
Buildings - 45-53 Beach Drive (Bananas)	15,700	(15,700)			-
Buildings - 31 Beach Drive (Copa Cabana)	31,700	(31,700)			-
	<b>131,900</b>	<b>(131,900)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>HISTORICAL ADVISORY COMMITTEE</b>					
Equipment - Signs	3,000				(3,000)
	<b>3,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,000)</b>
<b>TREASURY</b>					
Equipment - Computer & Office Equipment	100				(100)
	<b>100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(100)</b>
<b>ECONOMIC DEVELOPMENT</b>					
Equipment - Furniture	3,000				(3,000)
Equipment - Computer & Office Equipment	100				(100)
Equipment - Signs	2,000				(2,000)
Main Street Market (kiosks, lifeguard stations, beach chairs/umbrellas, landscaping, art)	138,000				(138,000)
	<b>143,100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(143,100)</b>
<b>SPECIAL EVENTS</b>					
Equipment - Computer & Office Equipment	1,200				(1,200)
	<b>1,200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,200)</b>
<b>GENERAL GOVERNMENT COMMITTEE TOTAL</b>	<b>1,089,460</b>	<b>(131,900)</b>	<b>(15,900)</b>	<b>(707,790)</b>	<b>(233,870)</b>



**Town of Wasaga Beach  
2016 Draft Capital Budget Detail**

DESCRIPTION	DEPARTMENT ESTIMATE	FROM RESERVES	FROM RESERVE FUNDS	OTHER: GRANTS, USER RATES, ETC.	FROM TAXATION
<b>COMMUNITY SERVICES COMMITTEE</b>					
<b>PARKING</b>					
Equipment - Computer & Office Equipment	1,000	(1,000)			-
Equipment - Signs	5,000	(5,000)			-
	6,000	(6,000)	-	-	-
<b>BY-LAW</b>					
Equipment - Computer & Office Equipment	2,000				(2,000)
	2,000	-	-	-	(2,000)
<b>Sub-total Municipal Law Enforcement</b>	<b>8,000</b>	<b>(6,000)</b>	<b>-</b>	<b>-</b>	<b>(2,000)</b>
<b>FIRE</b>					
Equipment - Radios	35,000				(35,000)
Equipment - Fire - Personal Protective Equipment	2,500				(2,500)
Equipment - Fire - Suppression	5,000				(5,000)
	42,500	-	-	-	(42,500)
<b>PARKS, RECREATION &amp; FACILITIES</b>					
<b>ADMINISTRATION</b>					
Equipment - Computer & Office Equipment	600				(600)
	600	-	-	-	(600)
<b>PARKS</b>					
Land Improvements - Pickleball Courts - carryover from 2015	58,300	(40,000)		(18,300)	-
				CIP150 grant funding	
Vehicles - Light Duty (additional vehicle)	40,000	(20,000)			(20,000)
	98,300	(60,000)	-	(18,300)	(20,000)
<b>WASAGA SPORTS PARK</b>					
Buildings - Fernbrook Center Renovations (patio shade, washrooms)	25,000	(25,000)			-
Equipment - Garbage Bins	5,000				(5,000)
	30,000	(25,000)	-	-	(5,000)
<b>OAKVIEW WOODS COMPLEX</b>					
Equipment - Refrigeration	13,000				(13,000)
	13,000	-	-	-	(13,000)
<b>ARENA</b>					
Equipment - Computer & Office Equipment	250				(250)
	250	-	-	-	(250)
<b>REC PLEX</b>					
Land Improvements - Parking lot expansion - partial carryover from 2015	95,000	(5,500)	(85,500)		(4,000)
Buildings - RecPlex Bandshell Roof	-	-			-
Equipment - Furniture	2,500				(2,500)
Equipment - Computer & Office Equipment (cellular booster)	9,400				(9,400)
	106,900	(5,500)	(85,500)	-	(15,900)
<b>YOUTH CENTER</b>					
Equipment - Furniture (basketball posts)	4,500	(4,500)			-
Equipment - Computer & Office Equipment	400				(400)
	4,900	(4,500)	-	-	(400)
<b>COMMUNITY EVENTS</b>					
Land Improvements - Fencing	10,000				(10,000)
Vehicles - Trailers & Attachments	9,000				(9,000)
Equipment - Furniture (tents, chairs)	9,300				(9,300)
Equipment - Signs	5,500				(5,500)
Equipment - Tools & Maintenance Equipment (includes cable covers)	7,300				(7,300)
	41,100	-	-	-	(41,100)
<b>Sub-total Parks, Recreation &amp; Facilities</b>	<b>295,050</b>	<b>(95,000)</b>	<b>(85,500)</b>	<b>(18,300)</b>	<b>(96,250)</b>
<b>LIBRARY</b>					
Digital Books	2,000				(2,000)
Equipment - Furniture	3,000				(3,000)
Equipment - Computer & Office Equipment	3,000				(3,000)
Equipment - Library Books	42,500				(42,500)
	50,500	-	-	-	(50,500)
<b>COMMUNITY SERVICES COMMITTEE TOTAL</b>	<b>396,050</b>	<b>(101,000)</b>	<b>(85,500)</b>	<b>(18,300)</b>	<b>(191,250)</b>

**Town of Wasaga Beach  
2016 Draft Capital Budget Detail**

DESCRIPTION	DEPARTMENT ESTIMATE	FROM RESERVES	FROM RESERVE FUNDS	OTHER: GRANTS, USER RATES, ETC.	FROM TAXATION
<b>PUBLIC WORKS COMMITTEE</b>					
<b>PUBLIC WORKS EQUIPMENT</b>					
Buildings - PW Renovations (shop entry doors)	15,000	(7,500)			(7,500)
Buildings - West End Depot (land acquisition)	222,000		(117,660)		(104,340)
Vehicles - Light Duty (pickup truck - fleet addition)	40,500		(40,500)		-
Vehicles - Heavy Duty (gradall brush/ditch cutter)	50,000	(25,000)			(25,000)
Vehicles - Maintenance (replace unit #21 - 2005 John Deere multi-use tractor)	344,000	(172,000)			(172,000)
Equipment - Computer & Office Equipment	2,000	(1,000)			(1,000)
Equipment - Streetlights & Outdoor Lighting	15,000	(7,500)			(7,500)
Equipment - Signs	15,000	(7,500)			(7,500)
Equipment - Traffic Lights	25,000	(12,500)			(12,500)
Equipment - Tools & Maintenance Equipment	2,000	(1,000)			(1,000)
	<b>730,500</b>	<b>(234,000)</b>	<b>(158,160)</b>	<b>-</b>	<b>(338,340)</b>
<b>DAY LABOUR PROJECTS</b>					
<i>Project list to follow</i>	450,000				(450,000)
	<b>450,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(450,000)</b>
<b>ROAD PROJECTS</b>					
Schoonertown Bridge	15,000				(15,000)
RRW-Brillinger-Powerline Widening & Urbanization	3,416,500	(57,190)	(2,680,410)	(335,570)	(343,330)
				SCF grant funding	
Powerline-Shaw-geometric/intersect	93,500		(93,500)		-
RRW-Powerline-Blueberry Widening & Urbanization	119,000		(99,960)		(19,040)
Mosley Street Urbanization (45th Street to 57th Street)	75,000		(63,750)		(11,250)
39th Street Urbanization	625,000			(450,000)	(175,000)
				federal gas tax	
Bridge Maintenance & Repairs	275,000			(250,000)	(25,000)
				OCIF grant funding	
	<b>4,619,000</b>	<b>(57,190)</b>	<b>(2,937,620)</b>	<b>(1,035,570)</b>	<b>(588,620)</b>
<b>WATER &amp; SEWER PROJECTS</b>					
Vehicles - Light Duty (replace unit #31 - 2007 Ford Freestar van)	40,000	(40,000)			-
Equipment - Water Meters	75,000	(50,000)		(25,000)	-
				water meter revenue	
Automated Hydrant Flushing Stations	25,000	(25,000)			-
West End Water Storage Reservoir	244,800		(244,800)		-
Bay Colony Area Sewer and Water Phase 2	4,551,820	(3,361,820)		(1,190,000)	-
				benefitting owners	
Robinson Rd Area Servicing	1,606,710	(356,870)		(1,249,840)	-
				benefitting owners	
Golf Course Road Sanitary Sewer Servicing - Longdale to Bells Park Rd	489,150	(419,450)		(69,700)	-
				benefitting owners	
Lyons Court - Trunk Watermain	261,170		(248,110)	(13,060)	-
				benefitting owners	
Powerline Road & Klondike Park Road - Trunk Watermain	5,000		(5,000)		-
Beachwood Drive - Trunk Watermain	62,150		(62,150)		-
	<b>7,360,800</b>	<b>(4,253,140)</b>	<b>(560,060)</b>	<b>(2,547,600)</b>	<b>-</b>
<b>STORM DRAINAGE</b>					
Trillium Creek Flow Containment Berm	211,000		(105,500)		(105,500)
Constance/Thomas Roadside Ditching & Overland Flow Route	589,500		(353,700)	(235,800)	-
				loan proceeds	
	<b>800,500</b>	<b>-</b>	<b>(459,200)</b>	<b>(235,800)</b>	<b>(105,500)</b>
<b>PUBLIC WORKS COMMITTEE TOTAL</b>					
	<b>13,960,800</b>	<b>(4,544,330)</b>	<b>(4,115,040)</b>	<b>(3,818,970)</b>	<b>(1,482,460)</b>

**Town of Wasaga Beach  
2016 Draft Capital Budget Detail**

DESCRIPTION	DEPARTMENT ESTIMATE	FROM RESERVES	FROM RESERVE FUNDS	OTHER: GRANTS, USER RATES, ETC.	FROM TAXATION
<b>DEVELOPMENT COMMITTEE</b>					
<b>BUILDING</b>					
Equipment - Computer & Office Equipment	100	(100)			-
	<b>100</b>	<b>(100)</b>	-	-	-
<b>PLANNING</b>					
Equipment - Furniture	500				(500)
Equipment - Computer & Office Equipment	100				(100)
	<b>600</b>	-	-	-	<b>(600)</b>
<b>DEVELOPMENT COMMITTEE TOTAL</b>	<b>700</b>	<b>(100)</b>	-	-	<b>(600)</b>
<b>TOTAL CAPITAL BUDGET</b>	<b>15,447,010</b>	<b>(4,777,330)</b>	<b>(4,216,440)</b>	<b>(4,545,060)</b>	<b>(1,908,180)</b>
<b>SUMMARY OF CAPITAL FUNDING:</b>					
TAXATION	1,908,180				
RESERVES	4,777,330				
RESERVE FUNDS	4,216,440				
FEDERAL GAS TAX (Prior Year's Reserve Fund)	450,000				
FEDERAL GAS TAX (Transferring Current Year to Reserve Fund)	507,790				
GRANT FUNDING	603,870				
BORROWING	235,800				
LAND SALES	200,000				
BENEFITTING OWNERS & USER FEES	2,547,600				
<b>TOTAL CAPITAL BUDGET</b>	<b>15,447,010</b>				

**Town of Wasaga Beach  
2016 Draft Capital Budget Detail**

DESCRIPTION	DEPARTMENT ESTIMATE	FROM RESERVES	FROM RESERVE FUNDS	OTHER: GRANTS, USER RATES, ETC.	FROM TAXATION
<b>COMMUNITY SERVICES COMMITTEE</b>					
<b>PARKING</b>					
Equipment - Computer & Office Equipment	1,000	(1,000)			-
Equipment - Signs	5,000	(5,000)			-
	6,000	(6,000)	-	-	-
<b>BY-LAW</b>					
Equipment - Computer & Office Equipment	2,000				(2,000)
	2,000	-	-	-	(2,000)
<b>Sub-total Municipal Law Enforcement</b>	<b>8,000</b>	<b>(6,000)</b>	<b>-</b>	<b>-</b>	<b>(2,000)</b>
<b>FIRE</b>					
Equipment - Radios	35,000				(35,000)
Equipment - Fire - Personal Protective Equipment	2,500				(2,500)
Equipment - Fire - Suppression	5,000				(5,000)
	42,500	-	-	-	(42,500)
<b>PARKS, RECREATION &amp; FACILITIES</b>					
<b>ADMINISTRATION</b>					
Equipment - Computer & Office Equipment	600				(600)
	600	-	-	-	(600)
<b>PARKS</b>					
Land Improvements - Pickleball Courts - carryover from 2015	58,300	(40,000)		(18,300)	-
				CIP150 grant funding	
Vehicles - Light Duty (additional vehicle)	40,000	(20,000)			(20,000)
	98,300	(60,000)	-	(18,300)	(20,000)
<b>WASAGA SPORTS PARK</b>					
Buildings - Fernbrook Center Renovations (patio shade, washrooms)	25,000	(25,000)			-
Equipment - Garbage Bins	5,000				(5,000)
	30,000	(25,000)	-	-	(5,000)
<b>OAKVIEW WOODS COMPLEX</b>					
Equipment - Refrigeration	13,000				(13,000)
	13,000	-	-	-	(13,000)
<b>ARENA</b>					
Equipment - Computer & Office Equipment	250				(250)
	250	-	-	-	(250)
<b>REC PLEX</b>					
Land Improvements - Parking lot expansion - partial carryover from 2015	95,000	(5,500)	(85,500)		(4,000)
Buildings - RecPlex Bandshell Roof	-	-			-
Equipment - Furniture	2,500				(2,500)
Equipment - Computer & Office Equipment (cellular booster)	9,400				(9,400)
	106,900	(5,500)	(85,500)	-	(15,900)
<b>YOUTH CENTER</b>					
Equipment - Furniture (basketball posts)	4,500	(4,500)			-
Equipment - Computer & Office Equipment	400				(400)
	4,900	(4,500)	-	-	(400)
<b>COMMUNITY EVENTS</b>					
Land Improvements - Fencing	10,000				(10,000)
Vehicles - Trailers & Attachments	9,000				(9,000)
Equipment - Furniture (tents, chairs)	9,300				(9,300)
Equipment - Signs	5,500				(5,500)
Equipment - Tools & Maintenance Equipment (includes cable covers)	7,300				(7,300)
	41,100	-	-	-	(41,100)
<b>Sub-total Parks, Recreation &amp; Facilities</b>	<b>295,050</b>	<b>(95,000)</b>	<b>(85,500)</b>	<b>(18,300)</b>	<b>(96,250)</b>
<b>LIBRARY</b>					
Digital Books	2,000				(2,000)
Equipment - Furniture	3,000				(3,000)
Equipment - Computer & Office Equipment	3,000				(3,000)
Equipment - Library Books	42,500				(42,500)
	50,500	-	-	-	(50,500)
<b>COMMUNITY SERVICES COMMITTEE TOTAL</b>	<b>396,050</b>	<b>(101,000)</b>	<b>(85,500)</b>	<b>(18,300)</b>	<b>(191,250)</b>

**Town of Wasaga Beach  
2016 Draft Capital Budget Detail**

DESCRIPTION	DEPARTMENT ESTIMATE	FROM RESERVES	FROM RESERVE FUNDS	OTHER: GRANTS, USER RATES, ETC.	FROM TAXATION
<b>PUBLIC WORKS COMMITTEE</b>					
<b>PUBLIC WORKS EQUIPMENT</b>					
Buildings - PW Renovations (shop entry doors)	15,000	(7,500)			(7,500)
Buildings - West End Depot (land acquisition)	222,000		(117,660)		(104,340)
Vehicles - Light Duty (pickup truck - fleet addition)	40,500		(40,500)		-
Vehicles - Heavy Duty (gradall brush/ditch cutter)	50,000	(25,000)			(25,000)
Vehicles - Maintenance (replace unit #21 - 2005 John Deere multi-use tractor)	344,000	(172,000)			(172,000)
Equipment - Computer & Office Equipment	2,000	(1,000)			(1,000)
Equipment - Streetlights & Outdoor Lighting	15,000	(7,500)			(7,500)
Equipment - Signs	15,000	(7,500)			(7,500)
Equipment - Traffic Lights	25,000	(12,500)			(12,500)
Equipment - Tools & Maintenance Equipment	2,000	(1,000)			(1,000)
	<b>730,500</b>	<b>(234,000)</b>	<b>(158,160)</b>	<b>-</b>	<b>(338,340)</b>
<b>DAY LABOUR PROJECTS</b>					
<i>Project list to follow</i>	450,000				(450,000)
	<b>450,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(450,000)</b>
<b>ROAD PROJECTS</b>					
Schoonertown Bridge	15,000				(15,000)
RRW-Brillinger-Powerline Widening & Urbanization	3,416,500	(57,190)	(2,680,410)	(335,570)	(343,330)
				SCF grant funding	
Powerline-Shaw-geometric/intersect	93,500		(93,500)		-
RRW-Powerline-Blueberry Widening & Urbanization	119,000		(99,960)		(19,040)
Mosley Street Urbanization (45th Street to 57th Street)	75,000		(63,750)		(11,250)
39th Street Urbanization	625,000			(450,000)	(175,000)
				federal gas tax	
Bridge Maintenance & Repairs	275,000			(250,000)	(25,000)
				OCIF grant funding	
	<b>4,619,000</b>	<b>(57,190)</b>	<b>(2,937,620)</b>	<b>(1,035,570)</b>	<b>(588,620)</b>
<b>WATER &amp; SEWER PROJECTS</b>					
Vehicles - Light Duty (replace unit #31 - 2007 Ford Freestar van)	40,000	(40,000)			-
Equipment - Water Meters	75,000	(50,000)		(25,000)	-
				water meter revenue	
Automated Hydrant Flushing Stations	25,000	(25,000)			-
West End Water Storage Reservoir	244,800		(244,800)		-
Bay Colony Area Sewer and Water Phase 2	4,551,820	(3,361,820)		(1,190,000)	-
				benefitting owners	
Robinson Rd Area Servicing	1,606,710	(356,870)		(1,249,840)	-
				benefitting owners	
Golf Course Road Sanitary Sewer Servicing - Longdale to Bells Park Rd	489,150	(419,450)		(69,700)	-
				benefitting owners	
Lyons Court - Trunk Watermain	261,170		(248,110)	(13,060)	-
				benefitting owners	
Powerline Road & Klondike Park Road - Trunk Watermain	5,000		(5,000)		-
Beachwood Drive - Trunk Watermain	62,150		(62,150)		-
	<b>7,360,800</b>	<b>(4,253,140)</b>	<b>(560,060)</b>	<b>(2,547,600)</b>	<b>-</b>
<b>STORM DRAINAGE</b>					
Trillium Creek Flow Containment Berm	211,000		(105,500)		(105,500)
Constance/Thomas Roadside Ditching & Overland Flow Route	589,500		(353,700)	(235,800)	-
				loan proceeds	
	<b>800,500</b>	<b>-</b>	<b>(459,200)</b>	<b>(235,800)</b>	<b>(105,500)</b>
<b>PUBLIC WORKS COMMITTEE TOTAL</b>					
	<b>13,960,800</b>	<b>(4,544,330)</b>	<b>(4,115,040)</b>	<b>(3,818,970)</b>	<b>(1,482,460)</b>

**Town of Wasaga Beach  
2016 Draft Capital Budget Detail**

DESCRIPTION	DEPARTMENT ESTIMATE	FROM RESERVES	FROM RESERVE FUNDS	OTHER: GRANTS, USER RATES, ETC.	FROM TAXATION
<b>DEVELOPMENT COMMITTEE</b>					
<b>BUILDING</b>					
Equipment - Computer & Office Equipment	100	(100)			-
	<b>100</b>	<b>(100)</b>	-	-	-
<b>PLANNING</b>					
Equipment - Furniture	500				(500)
Equipment - Computer & Office Equipment	100				(100)
	<b>600</b>	-	-	-	<b>(600)</b>
<b>DEVELOPMENT COMMITTEE TOTAL</b>	<b>700</b>	<b>(100)</b>	-	-	<b>(600)</b>
<b>TOTAL CAPITAL BUDGET</b>	<b>15,447,010</b>	<b>(4,777,330)</b>	<b>(4,216,440)</b>	<b>(4,545,060)</b>	<b>(1,908,180)</b>
<b>SUMMARY OF CAPITAL FUNDING:</b>					
TAXATION	1,908,180				
RESERVES	4,777,330				
RESERVE FUNDS	4,216,440				
FEDERAL GAS TAX (Prior Year's Reserve Fund)	450,000				
FEDERAL GAS TAX (Transferring Current Year to Reserve Fund)	507,790				
GRANT FUNDING	603,870				
BORROWING	235,800				
LAND SALES	200,000				
BENEFITTING OWNERS & USER FEES	2,547,600				
<b>TOTAL CAPITAL BUDGET</b>	<b>15,447,010</b>				

The Town of Wasaga Beach Four Year Summary Operating Forecast (2017-2020)							
	Budget 2015	Actual 2015 (to Sep 30)	Budget 2016 Estimate	Forecast 2017	Forecast 2018	Forecast 2019	Forecast 2020
<b>TAXATION</b>							
Taxation General	0.00	18,092,586.54	0.00	0.00	0.00	0.00	0.00
Payments in Lieu	0.00	483,861.51	0.00	0.00	0.00	0.00	0.00
	0.00	18,576,448.05	0.00	0.00	0.00	0.00	0.00
Taxation Supplementaries	125,000.00	174,172.89	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00
Taxation Write-offs	(75,000.00)	(109,548.75)	(75,000.00)	(75,000.00)	(75,000.00)	(75,000.00)	(75,000.00)
	<b>\$50,000.00</b>	<b>\$18,641,072.19</b>	<b>\$50,000.00</b>	<b>\$50,000.00</b>	<b>\$50,000.00</b>	<b>\$50,000.00</b>	<b>\$50,000.00</b>
<b>GENERAL GOVERNMENT</b>							
Members of Council							
Expenditures	381,720.00	180,728.61	378,300.00	384,000.00	390,957.76	398,073.18	405,372.53
Net Revenue (Expenditures)	(381,720.00)	(180,728.61)	(378,300.00)	(384,000.00)	(390,957.76)	(398,073.18)	(405,372.53)
Administration							
Unconditional Grants	2,444,700.00	1,825,350.00	2,322,470.00	2,090,223.00	1,776,689.55	1,421,351.64	1,066,013.73
Revenue	114,580.00	137,563.51	143,360.00	143,360.00	143,360.00	143,360.00	143,360.00
Expenditures	3,903,960.00	2,824,532.28	3,622,680.00	3,601,084.15	3,323,983.07	3,006,001.51	2,689,222.27
Net Revenue (Expenditures)	(1,344,680.00)	(861,618.77)	(1,156,850.00)	(1,367,501.15)	(1,403,933.52)	(1,441,289.87)	(1,479,848.54)
Beachfront Property Management							
Revenue	0.00	524,754.01	741,310.00	778,375.50	817,294.28	858,158.99	901,066.94
Expenditures	0.00	282,764.32	741,310.00	778,375.50	817,294.28	858,158.99	901,066.94
Net Revenue (Expenditures)	0.00	241,989.69	0.00	0.00	0.00	0.00	0.00
Affordable Housing							
Revenue	23,400.00	14,080.00	23,400.00	23,400.00	23,400.00	23,400.00	23,400.00
Expenditures	23,400.00	2,611.47	23,400.00	23,400.00	23,400.00	23,400.00	23,400.00
Net Revenue (Expenditures)	0.00	11,468.53	0.00	0.00	0.00	0.00	0.00
Elections							
Revenue	0.00	0.00	0.00	0.00	75,000.00	0.00	0.00
Expenditures	27,230.00	18,749.97	27,230.00	27,230.00	100,000.00	27,230.00	27,230.00
Net Revenue (Expenditures)	(27,230.00)	(18,749.97)	(27,230.00)	(27,230.00)	(25,000.00)	(27,230.00)	(27,230.00)
Accessibility Committee							
Expenditures	5,000.00	2,817.33	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Net Revenue (Expenditures)	(5,000.00)	(2,817.33)	(5,000.00)	(5,000.00)	(5,000.00)	(5,000.00)	(5,000.00)
Town Archives							
Revenue	1,000.00	2,386.71	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Expenditures	1,700.00	2,320.66	3,060.00	3,062.10	3,064.27	3,066.52	3,068.85
Net Revenue (Expenditures)	(700.00)	66.05	(2,060.00)	(2,062.10)	(2,064.27)	(2,066.52)	(2,068.85)
Historical Advisory Committee							
Revenue	0.00	(5,000.00)	0.00	0.00	0.00	0.00	0.00
Expenditures	2,000.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
Net Revenue (Expenditures)	(2,000.00)	(5,000.00)	(2,000.00)	(2,000.00)	(2,000.00)	(2,000.00)	(2,000.00)
Cemetery							
Revenue	64,410.00	33,347.78	74,720.00	59,765.75	59,812.80	59,861.20	59,910.99
Expenditures	64,410.00	24,990.02	74,720.00	59,765.75	59,812.80	59,861.20	59,910.99
Net Revenue (Expenditures)	0.00	8,357.76	0.00	0.00	0.00	0.00	0.00
Treasury							
Revenue	1,244,160.00	768,700.87	1,317,350.00	1,317,350.00	1,317,350.00	1,317,350.00	1,317,350.00
Expenditures	1,215,230.00	874,196.04	1,238,420.00	1,260,466.98	1,297,983.08	1,314,205.51	1,342,578.05
Net Revenue (Expenditures)	28,930.00	(105,495.17)	78,930.00	56,883.02	19,366.92	3,144.49	(25,228.05)
Debenture Payments							
Revenue	798,050.00	0.00	1,474,200.00	1,431,678.32	623,072.95	401,806.96	0.00
Expenditures	1,022,780.00	1,047,596.19	1,943,970.00	2,080,591.18	1,758,055.90	2,050,527.33	1,859,301.58
Net Revenue (Expenditures)	(224,730.00)	(1,047,596.19)	(469,770.00)	(648,912.86)	(1,134,982.95)	(1,648,720.37)	(1,859,301.58)
Information Technology							
Revenue	91,930.00	75,384.91	113,200.00	113,200.00	113,200.00	113,200.00	113,200.00
Expenditures	353,980.00	236,802.29	352,470.00	358,856.70	371,646.26	374,582.77	382,721.64
Net Revenue (Expenditures)	(262,050.00)	(161,417.38)	(239,270.00)	(245,656.70)	(258,446.26)	(261,382.77)	(269,521.64)

The Town of Wasaga Beach Four Year Summary Operating Forecast (2017-2020)							
	Budget 2015	Actual 2015 (to Sep 30)	Budget 2016 Estimate	Forecast 2017	Forecast 2018	Forecast 2019	Forecast 2020
Economic Development							
Revenue	50,000.00	113,963.04	590,170.00	0.00	0.00	0.00	0.00
Expenditures	371,090.00	339,336.35	992,320.00	458,316.10	465,725.12	473,311.14	481,085.04
Net Revenue (Expenditures)	(321,090.00)	(225,373.31)	(402,150.00)	(458,316.10)	(465,725.12)	(473,311.14)	(481,085.04)
Chamber of Commerce							
Revenue	0.00	2.00	0.00	0.00	0.00	0.00	0.00
Expenditures	62,060.00	53,682.55	58,110.00	59,084.00	60,079.07	61,095.71	62,134.44
Net Revenue (Expenditures)	(62,060.00)	(53,680.55)	(58,110.00)	(59,084.00)	(60,079.07)	(61,095.71)	(62,134.44)
Special Events							
Revenue	0.00	500.00	59,400.00	59,400.00	59,400.00	59,400.00	59,400.00
Expenditures	161,350.00	184,614.32	283,030.00	255,638.25	258,304.16	261,026.86	263,818.81
Net Revenue (Expenditures)	(161,350.00)	(184,114.32)	(223,630.00)	(196,238.25)	(198,904.16)	(201,626.86)	(204,418.81)
<b>GENERAL GOVERNMENT TOTAL</b>	<b>(\$2,763,680.00)</b>	<b>(\$2,584,709.57)</b>	<b>(\$2,885,440.00)</b>	<b>(\$3,339,118.14)</b>	<b>(\$3,927,726.19)</b>	<b>(\$4,518,651.94)</b>	<b>(\$4,823,209.47)</b>
<b>COMMUNITY SERVICES</b>							
Provincial Police							
Revenue	234,000.00	152,964.87	375,000.00	110,000.00	110,000.00	110,000.00	110,000.00
Expenditures	4,424,890.00	2,382,624.32	4,566,430.00	4,657,554.60	4,750,501.69	4,845,307.73	4,942,009.88
Net Revenue (Expenditures)	(4,190,890.00)	(2,229,659.45)	(4,191,430.00)	(4,547,554.60)	(4,640,501.69)	(4,735,307.73)	(4,832,009.88)
Community Police							
Expenditures	18,550.00	14,473.63	18,920.00	19,296.20	19,681.51	20,076.20	20,480.54
Net Revenue (Expenditures)	(18,550.00)	(14,473.63)	(18,920.00)	(19,296.20)	(19,681.51)	(20,076.20)	(20,480.54)
Sub-total Policing	(4,209,440.00)	(2,244,133.08)	(4,210,350.00)	(4,566,850.80)	(4,660,183.21)	(4,755,383.93)	(4,852,490.42)
Parking							
Revenue	783,970.00	662,295.57	580,540.00	625,008.25	591,258.25	591,258.25	591,258.25
Expenditures	811,970.00	313,818.94	580,540.00	625,008.25	591,258.25	591,258.25	591,258.25
Net Revenue (Expenditures)	(28,000.00)	348,476.63	0.00	0.00	0.00	0.00	0.00
By-Law							
Revenue	293,380.00	51,842.67	276,570.00	247,960.87	284,469.01	279,698.36	302,823.59
Expenditures	441,890.00	306,882.28	450,070.00	459,690.15	469,644.26	479,782.33	490,174.68
Net Revenue (Expenditures)	(148,510.00)	(255,039.61)	(173,500.00)	(211,729.28)	(185,175.24)	(200,083.97)	(187,351.09)
Animal Control							
Revenue	25,500.00	17,724.40	24,500.00	24,500.00	24,500.00	24,500.00	24,500.00
Expenditures	53,210.00	25,306.68	37,120.00	37,262.50	37,455.35	37,652.06	37,852.70
Net Revenue (Expenditures)	(27,710.00)	(7,582.28)	(12,620.00)	(12,762.50)	(12,955.35)	(13,152.06)	(13,352.70)
Sub-total Municipal Law Enforcement	(204,220.00)	85,854.74	(186,120.00)	(224,491.78)	(198,130.59)	(213,236.03)	(200,703.79)
Fire							
Revenue	56,580.00	50,240.73	56,580.00	56,580.00	56,580.00	56,580.00	56,580.00
Expenditures	2,598,300.00	1,763,114.02	2,700,790.00	2,872,162.55	2,963,309.64	3,057,534.79	3,155,002.26
Net Revenue (Expenditures)	(2,541,720.00)	(1,712,873.29)	(2,644,210.00)	(2,815,582.55)	(2,906,729.64)	(3,000,954.79)	(3,098,422.26)
Emergency Management							
Expenditures	3,510.00	0.00	3,250.00	3,250.00	3,250.00	3,250.00	3,250.00
Net Revenue (Expenditures)	(3,510.00)	0.00	(3,250.00)	(3,250.00)	(3,250.00)	(3,250.00)	(3,250.00)
Occupational Health & Safety							
Expenditures	90,650.00	64,053.43	86,360.00	87,970.90	89,915.90	91,911.26	93,958.39
Net Revenue (Expenditures)	(90,650.00)	(64,053.43)	(86,360.00)	(87,970.90)	(89,915.90)	(91,911.26)	(93,958.39)
Sub-total Fire	(2,635,880.00)	(1,776,926.72)	(2,733,820.00)	(2,906,803.45)	(2,999,895.54)	(3,096,116.04)	(3,195,630.65)



The Town of Wasaga Beach Four Year Summary Operating Forecast (2017-2020)							
	Budget 2015	Actual 2015 (to Sep 30)	Budget 2016 Estimate	Forecast 2017	Forecast 2018	Forecast 2019	Forecast 2020
Parks, Fac & Recreation Admin							
Revenue	36,750.00	28,356.30	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
Expenditures	428,420.00	293,929.11	397,910.00	403,503.73	411,713.23	420,039.60	428,569.65
Net Revenue (Expenditures)	(391,670.00)	(265,572.81)	(367,910.00)	(373,503.73)	(381,713.23)	(390,039.60)	(398,569.65)
Recreation							
Revenue	60,500.00	43,079.17	81,000.00	81,000.00	81,000.00	81,000.00	81,000.00
Expenditures	77,040.00	59,083.23	118,360.00	118,831.60	119,439.08	120,060.21	120,695.32
Net Revenue (Expenditures)	(16,540.00)	(16,004.06)	(37,360.00)	(37,831.60)	(38,439.08)	(39,060.21)	(39,695.32)
Parks							
Revenue	1,040.00	2,730.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Expenditures	493,700.00	339,541.80	493,400.00	493,821.05	513,498.27	513,431.58	533,628.52
Net Revenue (Expenditures)	(492,660.00)	(336,811.80)	(492,400.00)	(492,821.05)	(512,498.27)	(512,431.58)	(532,628.52)
Wasaga Sports Park							
Revenue	61,000.00	53,137.71	61,000.00	61,000.00	61,000.00	61,000.00	61,000.00
Expenditures	111,440.00	94,874.76	111,510.00	113,753.10	116,276.63	118,889.47	121,595.28
Net Revenue (Expenditures)	(50,440.00)	(41,737.05)	(50,510.00)	(52,753.10)	(55,276.63)	(57,889.47)	(60,595.28)
Oakview Woods Complex							
Revenue	7,100.00	8,208.85	4,600.00	4,600.00	4,600.00	4,600.00	4,600.00
Expenditures	76,090.00	34,955.40	75,750.00	77,819.65	80,103.84	82,477.22	84,943.73
Net Revenue (Expenditures)	(68,990.00)	(26,746.55)	(71,150.00)	(73,219.65)	(75,503.84)	(77,877.22)	(80,343.73)
Town Beautification							
Expenditures	120,250.00	68,040.72	159,950.00	162,090.75	164,745.91	167,465.72	170,251.86
Net Revenue (Expenditures)	(120,250.00)	(68,040.72)	(159,950.00)	(162,090.75)	(164,745.91)	(167,465.72)	(170,251.86)
Arena							
Revenue	392,500.00	262,670.82	402,350.00	402,350.00	402,350.00	411,465.50	420,854.47
Expenditures	618,210.00	445,705.27	629,580.00	645,588.35	663,689.92	682,430.29	701,835.30
Net Revenue (Expenditures)	(225,710.00)	(183,034.45)	(227,230.00)	(243,238.35)	(261,339.92)	(270,964.79)	(280,980.84)
RecPlex							
Revenue	108,000.00	80,733.15	108,000.00	108,000.00	108,000.00	108,000.00	108,000.00
Expenditures	427,600.00	307,415.73	440,510.00	450,126.55	461,082.44	472,385.35	484,048.06
Net Revenue (Expenditures)	(319,600.00)	(226,682.58)	(332,510.00)	(342,126.55)	(353,082.44)	(364,385.35)	(376,048.06)
Youth Center							
Revenue	28,000.00	27,007.55	32,500.00	32,500.00	32,500.00	32,500.00	32,500.00
Expenditures	208,800.00	152,940.84	241,530.00	245,379.05	250,069.11	254,880.63	259,817.14
Net Revenue (Expenditures)	(180,800.00)	(125,933.29)	(209,030.00)	(212,879.05)	(217,569.11)	(222,380.63)	(227,317.14)
Community Events							
Revenue	30,500.00	24,232.68	26,500.00	26,500.00	26,500.00	26,500.00	26,500.00
Expenditures	113,000.00	105,847.35	142,000.00	142,000.00	142,000.00	142,000.00	142,000.00
Net Revenue (Expenditures)	(82,500.00)	(81,614.67)	(115,500.00)	(115,500.00)	(115,500.00)	(115,500.00)	(115,500.00)
Medical Facility							
Expenditures	5,920.00	3,300.77	6,100.00	6,281.55	6,471.30	6,669.64	6,876.98
Net Revenue (Expenditures)	(5,920.00)	(3,300.77)	(6,100.00)	(6,281.55)	(6,471.30)	(6,669.64)	(6,876.98)
Sub-total Parks, Recreation & Facilities	(1,955,080.00)	(1,375,478.75)	(2,069,650.00)	(2,112,245.38)	(2,182,139.73)	(2,224,664.19)	(2,288,807.37)
Library							
Revenue	50,400.00	21,603.86	50,900.00	50,900.00	50,900.00	50,900.00	50,900.00
Expenditures	520,140.00	379,083.45	543,400.00	553,626.25	566,094.55	578,796.27	591,830.84
Net Revenue (Expenditures)	(469,740.00)	(357,479.59)	(492,500.00)	(502,726.25)	(515,194.55)	(527,896.27)	(540,930.84)
<b>COMMUNITY SERVICES TOTAL</b>	<b>(\$9,474,360.00)</b>	<b>(\$5,668,163.40)</b>	<b>(\$9,692,440.00)</b>	<b>(\$10,313,117.66)</b>	<b>(\$10,555,543.61)</b>	<b>(\$10,817,296.46)</b>	<b>(\$11,078,563.07)</b>

The Town of Wasaga Beach Four Year Summary Operating Forecast (2017-2020)							
	Budget 2015	Actual 2015 (to Sep 30)	Budget 2016 Estimate	Forecast 2017	Forecast 2018	Forecast 2019	Forecast 2020
<b>PUBLIC WORKS</b>							
Transit							
Revenue	368,970.00	293,673.95	368,970.00	368,970.00	368,970.00	368,970.00	368,970.00
Expenditures	756,400.00	454,061.19	729,090.00	746,659.35	762,143.10	777,980.24	794,179.45
Net Revenue (Expenditures)	(387,430.00)	(160,387.24)	(360,120.00)	(377,689.35)	(393,173.10)	(409,010.24)	(425,209.45)
Public Works Administration							
Revenue	10,000.00	268,728.02	10,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Expenditures	1,062,770.00	1,209,846.05	1,135,330.00	1,178,406.65	1,186,650.13	1,215,647.62	1,245,555.34
Net Revenue (Expenditures)	(1,052,770.00)	(941,118.03)	(1,125,330.00)	(1,173,406.65)	(1,181,650.13)	(1,210,647.62)	(1,240,555.34)
Engineering							
Revenue	67,830.00	57,470.71	107,830.00	107,830.00	107,830.00	107,830.00	107,830.00
Expenditures	465,270.00	328,679.61	483,470.00	492,184.70	503,481.49	514,998.94	526,807.14
Net Revenue (Expenditures)	(397,440.00)	(271,208.90)	(375,640.00)	(384,354.70)	(395,651.49)	(407,168.94)	(418,977.14)
Winter Control							
Revenue	45,000.00	15,871.68	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
Expenditures	729,000.00	475,980.87	738,060.00	748,697.90	761,806.55	775,240.18	789,007.50
Net Revenue (Expenditures)	(684,000.00)	(460,109.19)	(693,060.00)	(703,697.90)	(716,806.55)	(730,240.18)	(744,007.50)
Maintenance Operations							
Revenue	5,500.00	5,416.66	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00
Expenditures	621,570.00	300,582.97	641,870.00	629,360.45	663,545.14	647,959.96	682,611.16
Net Revenue (Expenditures)	(616,070.00)	(295,166.31)	(636,370.00)	(623,860.45)	(658,045.14)	(642,459.96)	(677,111.16)
Street Lighting							
Revenue	16,000.00	15,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00
Expenditures	340,620.00	247,341.84	256,370.00	267,612.35	279,442.28	291,859.33	304,892.74
Net Revenue (Expenditures)	(324,620.00)	(232,341.84)	(240,370.00)	(251,612.35)	(263,442.28)	(275,859.33)	(288,892.74)
Nottawasaga River Improvements							
Revenue	40,000.00	0.00	40,000.00	0.00	0.00	0.00	0.00
Expenditures	86,990.00	35,539.52	87,640.00	48,124.20	48,715.64	49,322.03	49,943.76
Net Revenue (Expenditures)	(46,990.00)	(35,539.52)	(47,640.00)	(48,124.20)	(48,715.64)	(49,322.03)	(49,943.76)
Vehicle Maintenance							
Revenue	72,960.00	47,232.25	74,290.00	74,290.00	74,290.00	74,290.00	74,290.00
Expenditures	704,340.00	355,877.12	720,700.00	732,516.30	749,245.73	766,395.33	783,976.51
Net Revenue (Expenditures)	(631,380.00)	(308,644.87)	(646,410.00)	(658,226.30)	(674,955.73)	(692,105.33)	(709,686.51)
Water System							
Revenue	2,508,620.00	1,727,512.04	2,633,060.00	2,658,125.10	2,683,440.85	2,709,009.76	2,734,834.36
Expenditures	2,508,620.00	1,144,569.91	2,633,060.00	2,658,125.10	2,683,440.85	2,709,009.76	2,734,834.36
Net Revenue (Expenditures)	0.00	582,942.13	0.00	0.00	0.00	0.00	0.00
Sewer System							
Revenue	3,041,060.00	2,216,945.29	3,137,710.00	3,168,200.20	3,198,995.30	3,230,098.36	3,301,512.44
Expenditures	3,041,060.00	1,437,011.94	3,137,710.00	3,168,200.20	3,198,995.30	3,230,098.36	3,301,512.44
Net Revenue (Expenditures)	0.00	779,933.35	0.00	0.00	0.00	0.00	0.00
Garbage - municipal facilities							
Revenue	5,000.00	7,193.65	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Expenditures	185,180.00	133,511.24	163,170.00	166,386.60	170,140.04	173,987.64	177,931.96
Net Revenue (Expenditures)	(180,180.00)	(126,317.59)	(158,170.00)	(161,386.60)	(165,140.04)	(168,987.64)	(172,931.96)
Recycling - municipal facilities							
Expenditures	29,820.00	14,503.53	26,100.00	26,524.00	27,033.75	27,556.82	28,093.58
Net Revenue (Expenditures)	(29,820.00)	(14,503.53)	(26,100.00)	(26,524.00)	(27,033.75)	(27,556.82)	(28,093.58)
Waste Management							
Revenue	100,000.00	2,514.00	80,000.00	60,000.00	20,000.00	0.00	0.00
Expenditures	20,000.00	2,812.14	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
Net Revenue (Expenditures)	80,000.00	(298.14)	60,000.00	40,000.00	0.00	(20,000.00)	(20,000.00)
Storm Sewer							
Revenue	0.00	61,446.30	0.00	0.00	0.00	0.00	0.00
Expenditures	126,910.00	100,356.07	128,770.00	130,305.15	132,159.31	134,063.60	136,019.54
Net Revenue (Expenditures)	(126,910.00)	(38,909.77)	(128,770.00)	(130,305.15)	(132,159.31)	(134,063.60)	(136,019.54)
<b>PUBLIC WORKS TOTAL</b>	<b>(\$4,397,610.00)</b>	<b>(\$1,521,669.45)</b>	<b>(\$4,377,980.00)</b>	<b>(\$4,499,187.65)</b>	<b>(\$4,656,773.15)</b>	<b>(\$4,767,421.68)</b>	<b>(\$4,911,428.70)</b>

The Town of Wasaga Beach Four Year Summary Operating Forecast (2017-2020)							
	Budget 2015	Actual 2015 (to Sep 30)	Budget 2016 Estimate	Forecast 2017	Forecast 2018	Forecast 2019	Forecast 2020
<b>PLANNING &amp; DEVELOPMENT</b>							
Building							
Revenue	608,470.00	440,567.36	629,090.00	641,097.20	654,518.13	668,228.56	682,288.88
Expenditures	608,470.00	429,255.96	629,090.00	641,097.20	654,518.13	668,228.56	682,288.88
Net Revenue (Expenditures)	0.00	11,311.40	0.00	0.00	0.00	0.00	0.00
Planning							
Revenue	273,500.00	201,682.23	189,500.00	172,000.00	172,000.00	137,000.00	182,000.00
Expenditures	755,860.00	514,869.33	591,400.00	603,226.05	615,951.04	628,836.02	692,048.94
Net Revenue (Expenditures)	(482,360.00)	(313,187.10)	(401,900.00)	(431,226.05)	(443,951.04)	(491,836.02)	(510,048.94)
Healthy Community Network Committee							
Revenue	0.00	175.03	0.00	0.00	0.00	0.00	0.00
Expenditures	4,000.00	237.44	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
Net Revenue (Expenditures)	(4,000.00)	(62.41)	(4,000.00)	(4,000.00)	(4,000.00)	(4,000.00)	(4,000.00)
<b>PLANNING &amp; DEVELOPMENT TOTAL</b>	<b>(\$486,360.00)</b>	<b>(\$301,938.11)</b>	<b>(\$405,900.00)</b>	<b>(\$435,226.05)</b>	<b>(\$447,951.04)</b>	<b>(\$495,836.02)</b>	<b>(\$514,048.94)</b>
<b>TOTAL OPERATING REVENUE</b>	<b>\$14,289,360.00</b>	<b>\$29,089,911.27</b>	<b>\$16,438,570.00</b>	<b>\$15,331,664.19</b>	<b>\$14,355,781.13</b>	<b>\$13,764,817.57</b>	<b>\$13,239,443.64</b>
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$31,361,370.00</b>	<b>\$20,525,319.61</b>	<b>\$33,750,330.00</b>	<b>\$33,868,313.69</b>	<b>\$33,893,775.12</b>	<b>\$34,314,023.67</b>	<b>\$34,516,693.82</b>
<b>NET OPERATING REVENUE (EXPENDITUR</b>	<b>(\$17,072,010.00)</b>	<b>\$8,564,591.66</b>	<b>(\$17,311,760.00)</b>	<b>(\$18,536,649.50)</b>	<b>(\$19,537,993.99)</b>	<b>(\$20,549,206.10)</b>	<b>(\$21,277,250.18)</b>

This report is for internal purposes only and has not been audited or reviewed. The accuracy or completeness of this information has not been verified.

Readers are cautioned that this report may not be appropriate for their purposes.

**THE CORPORATION OF THE TOWN OF WASAGA BEACH  
SUMMARY TEN YEAR CAPITAL FORECAST (2017-2026)**

	Budget 2015	Budget 2016	Forecast 2017	Forecast 2018	Forecast 2019	Forecast 2020	Forecast 2021	Forecast 2022	Forecast 2023	Forecast 2024	Forecast 2025	Forecast 2026
<b>Capital Revenues / Funding</b>												
Transfer from General Reserves	5,567,420	4,777,330	1,737,250	820,250	1,291,250	877,400	512,750	673,950	709,650	602,300	518,800	774,500
Transfer from DC's	5,942,960	4,216,440	7,460,692	10,378,001	15,038,833	9,699,189	8,468,875	5,477,318	4,376,822	4,051,412	2,464,555	1,586,625
Grants / Donations	1,040,310	603,870	1,342,263	269,778	2,700,000	1,101,460	1,476,953	1,176,000	1,127,020	985,078	500,000	500,000
Federal Gas Tax	-	450,000	750,000	-	-	-	-	-	-	-	-	-
Provincial Gas Tax	-	-	-	-	-	-	-	-	-	-	-	-
Benefitting Owners & User Fees	1,243,160	2,547,600	98,985	1,397,500	2,696,695	5,912,289	7,716,089	4,829,925	4,952,689	3,028,414	383,581	2,168,631
Borrowing	533,410	235,800	2,982,500	225,000	1,357,600	2,040,000	1,629,069	-	-	-	-	-
Sale of Land	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
<b>Total Revenues</b>	<b>14,527,260</b>	<b>13,031,040</b>	<b>14,571,690</b>	<b>13,290,528</b>	<b>23,284,378</b>	<b>19,830,338</b>	<b>20,003,736</b>	<b>12,357,193</b>	<b>11,366,182</b>	<b>8,867,204</b>	<b>4,066,936</b>	<b>5,229,756</b>
<b>Capital Expenses</b>												
Council	400	-	5,000	3,600	-	5,400	-	3,000	600	-	400	3,000
Administration/Committees	1,773,390	305,370	207,400	284,200	203,250	238,000	237,050	707,400	204,200	203,250	203,800	203,250
Beachfront Property Management	-	131,900	96,200	153,500	-	-	-	-	-	-	-	-
Affordable Housing	-	-	-	-	-	-	-	-	-	-	-	-
Cemetery	-	-	50,000	25,000	25,000	-	-	-	-	-	-	-
Treasury	2,500	100	3,800	19,400	2,700	10,100	-	17,300	3,400	1,500	8,700	-
Information Technology	13,400	-	6,500	6,700	2,800	3,300	52,800	500	8,500	5,500	2,000	1,300
Economic Development	22,000	143,100	2,000	17,200	2,000	16,000	2,100	6,000	3,200	8,000	8,100	-
Special Events	-	1,200	60,000	-	2,000	-	1,200	-	-	-	-	1,200
Parking & By-Law	-	8,000	50,100	57,800	40,000	61,200	800	6,700	57,800	40,000	3,500	-
Fire	35,000	42,500	779,800	500,600	679,500	1,467,700	187,500	33,900	36,100	77,400	268,310	500
Parks, Recreation & Facilities	391,400	295,050	1,142,600	97,975	2,617,700	6,810,900	5,266,275	197,250	2,197,675	565,800	149,975	3,200
Library	55,000	50,500	201,000	60,500	5,705,000	62,500	55,000	66,000	62,000	67,000	62,000	67,000
Public Works	7,181,290	6,600,000	10,714,838	7,847,671	8,718,889	7,704,021	8,256,790	8,146,316	6,615,688	6,587,273	4,529,069	4,248,711
Water and Wastewater	6,539,730	7,360,800	3,233,639	5,951,593	7,492,037	5,549,289	7,716,089	4,829,925	4,952,689	3,078,414	383,581	2,168,631
Building & Planning	4,500	700	24,200	54,000	-	55,700	5,200	60,200	-	-	23,700	2,500
<b>Total Expenses</b>	<b>16,018,610</b>	<b>14,939,220</b>	<b>16,577,077</b>	<b>15,079,738</b>	<b>25,490,876</b>	<b>21,984,110</b>	<b>21,780,803</b>	<b>14,074,491</b>	<b>14,141,852</b>	<b>10,634,137</b>	<b>5,643,134</b>	<b>6,699,291</b>
<b>Net Surplus/(Deficit) -- to Taxation</b>	<b>(1,491,350)</b>	<b>(1,908,180)</b>	<b>(2,005,387)</b>	<b>(1,789,210)</b>	<b>(2,206,498)</b>	<b>(2,153,771)</b>	<b>(1,777,067)</b>	<b>(1,717,298)</b>	<b>(2,775,671)</b>	<b>(1,766,933)</b>	<b>(1,576,198)</b>	<b>(1,469,535)</b>

## Schedule A

### The Corporation of the Town of Wasaga Beach Assumptions made for 4 Year Forecast

A.	Percentage Increases/(Decreases)			
	2017	2018	2019	2020
Benefits (OMERS & GWL)	3.5%	3.5%	3.5%	3.5%
Wages (FT & PT) **average	1.5%	2.0%	2.0%	2.0%
Postage and Courier	2.0%	2.0%	2.0%	2.0%
Software Licenses & Maintenance	2.0%	2.0%	2.0%	2.0%
Telecommunications	2.0%	2.0%	2.0%	2.0%
Utilities (Furnace Oil, Gas, Etc)	5.0%	5.0%	5.0%	5.0%
Water and Wastewater	1.5%	1.5%	1.5%	1.5%
Hydro	5.0%	5.0%	5.0%	5.0%
Hydro - Building	5.0%	5.0%	5.0%	5.0%
Hydro - Street Lighting	5.0%	5.0%	5.0%	5.0%
Insurance	5.0%	5.0%	5.0%	5.0%
Vehicle Maintenance & Licenses	1.5%	1.5%	1.5%	1.5%
Vehicle Fuel	3.0%	3.0%	3.0%	3.0%
Telephone	2.0%	2.0%	2.0%	2.0%
OCWA Operating	3.0%	3.0%	3.0%	3.0%
Contract - Policing	2.0%	2.0%	2.0%	2.0%

B.	2017	2018	2019	2020
	Borrowing Interest Rates	4.50%	4.50%	4.50%
Borrowing Terms	30 Years	5 Years	5 Years	30 Years
Investment Interest Rates	2.00%	2.00%	2.00%	2.00%

C.	2017	2018	2019	2020
	Base Assessment Growth	3.50%	3.50%	3.50%

D. Most revenue items, other than taxation, remain consistent with the 2016 Operating Budget, with the exception of Parking Revenues and Water/Sewer revenues.

E. The Ontario Municipal Partnership Fund, continues to be transferred to reserves at 100%.

F. Long Term Debt Financing

It is assumed that the Town will finance certain projects and equipment through long term debt, subject to the Annual Repayment Limit which has been estimated for this forecast. The amount to be financed has been calculated based on maintaining an approximate capital tax levy of \$2.0Mio.

An interest rate of 4.5% for 30 years has been assumed.

Borrowing will assist in alleviating the financial burden on development charge reserve funds if applicable. Payments can be made through development charge reserve funds as amounts are collected.

G.	2017	2018	2019	2020
	Proposed Financing Amounts	\$ 2,982,500	\$ 225,000	\$ 1,357,600

**Schedule B**  
The Corporation of the Town of Wasaga Beach  
Taxation / Assessment Information

	2015	2016	% Change from Previous Year	2017	% Change from Previous Year	2018	% Change from Previous Year	2019	% Change from Previous Year	2020	% Change from Previous Year
Municipal Operations	17,044,010	17,311,760	1.6%	18,536,649	7.1%	19,537,994	5.4%	20,549,206	5.2%	21,277,250	3.5%
Municipal Capital	1,491,350	1,908,180	27.9%	2,005,387	5.1%	1,789,210	-10.8%	2,206,498	23.3%	2,005,387	-9.1%
Total Municipal Expenditures	18,535,360	19,219,940	3.7%	20,542,036	6.9%	21,327,204	3.8%	22,755,704	6.7%	23,282,637	2.3%
<b>Municipal Tax Rate</b>	<b>0.0049448</b>	<b>0.0049449</b>	<b>0.00%</b>	<b>0.0051233</b>	<b>3.61%</b>	<b>0.0051557</b>	<b>0.63%</b>	<b>0.0053316</b>	<b>3.41%</b>	<b>0.0053202</b>	<b>-0.21%</b>
Assessment	3,747,311,979	3,887,705,181		4,010,456,407		4,137,503,926		4,268,998,107		4,405,094,586	
\$\$ Change		140,393,202		122,751,226		127,047,519		131,494,182		136,096,478	
% Change		3.7%		3.2%		3.2%		3.2%		3.2%	